

**Mahoning County,
Ohio**
**Comprehensive Annual Financial
Report For the Year Ended
December 31, 2006**



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Prepared by the Mahoning County Auditor's Office

Mahoning County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2006
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Opinion Letter Date

To the Citizens of Mahoning County

Mahoning County Commissioners
Honorable Anthony Trafficanti
Honorable John McNally
Honorable David Ludt

Mahoning County Treasurer
Honorable John Reardon:

I am pleased to present the Mahoning County Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2006. State law requires that every general-purpose local government publish within one hundred and fifty days of the close of each fiscal year a complete set of financial statements. This report contains the financial statements and other financial and statistical data which ensure a complete and full disclosure of all material financial aspects for Mahoning County for the 2006 fiscal year. The County Auditor's Office, and in particular, the Accounting Department, is responsible for the completeness, accuracy and fairness of this report.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive frame-work of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State has issued an unqualified ("clean") opinion on Mahoning County's financial statements for the year ended December 31, 2006. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile Of Government

Mahoning County was established on March 1, 1846. It is 417 square miles and is located in the northeast part of the State of Ohio. It is comprised of four cities, six villages and fourteen townships, with the City of Youngstown being the largest. Mahoning County's population is approximately 251,026 making it the 10th most populous of Ohio's 88 counties.

The County has only those powers conferred upon it by Ohio statutes. A three-member Board of County Commissioners, elected at large in even-numbered years for four-year overlapping terms, is the primary legislative and executive body of the County. The County Auditor serves as the chief financial officer and property tax assessor for the County. The Treasurer collects property taxes and is the custodian of all funds.

Other elected officials, serving four-year terms each, include the Prosecutor, Sheriff, Engineer, Clerk of Courts, Recorder and Coroner. The Probate Judge, Domestic Relations Judge, Juvenile Judge, Common Pleas Judges and County (area) Judges are also elected on a countywide basis. The County also hires a County Administrator who directs and supervises activities of departments directly responsible to the Board of County Commissioners. The Administrator serves as primary liaison between the Board of County Commissioners, other elected officials, designated boards, and other units of government. The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. Also included in the reporting entity are any component units or legally separate organizations for which the County is financially accountable. A complete discussion of the County's reporting entity is provided in Note 1A to the basic financial statements.

The County is required to adopt a final budget by no later than the close of the year. This annual budget serves as the foundation for the Mahoning County's financial planning and control. The budget is prepared by fund and department. Department heads may transfer resources within a department as they see fit. Transfer between funds or departments, however, need special approval from the Commissioners.

Economic Conditions And Employment

Some of the largest private sector employers in the County include: Humility of Mary Health Services, Forum Health, Youngstown State University, Mahoning County, and Youngstown City Schools. Forum Health is comprised of Northside Medical Center, Tod Children's Hospital, Beeghly Medical Park and Ambulatory and Urgent Care Center, and Austintown Medical Park. Seven out of the ten largest employers are government agencies.

The unemployment rate at the end of 2006 for the Youngstown-Warren Metropolitan Statistical Area (MSA) was 6.2 percent compared to the state and national averages, which were 5.4 percent and 4.3 percent respectively. The Ohio Bureau of Employment Services Labor Market Information Division report for the 1998-2008 time periods reflects that most of the job growth will be in professional specialty occupations, and service-producing industries. Increased productivity in manufacturing is expected to result in slight declines in manufacturing employment across the metropolitan areas. Professional specialty and service jobs are expected to grow at the fastest rate.

At the end of the year, Mahoning County employed more than 1,799 employees. Ohio's Collective Bargaining Law provides that public employees of the State and many local subdivisions (including the County) have the right to organize, bargain collectively and have union representation.

The Collective Bargaining Law also designates those actions, which constitute unfair labor practices, and prescribes procedures for their remedy. It also sets forth dispute resolution procedures for contract negotiation, including arbitration or other mutually agreeable methods. If an impasse persists after conciliation procedures, then public safety employees must take the dispute to binding arbitration and do not have the right to strike. All other employees have the right to strike after 10 days written notice. Altogether, there are 20 bargaining units in the County representing 1,096 employees. The County's employee relations

are established largely by association with the following labor organizations: AFSCME, Ohio Council 8, AFL-CIO; Communication Workers of America; Fraternal Order of Police; Mahoning County Sanitary Engineer Employee's Union; Mahoning County Trainable Mentally Retarded Education Association; and Teamsters Local 377. Labor relations are considered excellent.

Long-Term Financial Planning

On September 14, 2004, the Mahoning County Commissioners adopted a resolution approving the user charges for the Mahoning County Metropolitan Sewer District. These user fees are an integral part of the long-term planning for the County with regard to the maintenance and replacement of the wastewater systems. Because Mahoning County receives federal grants and has secured financing through the issuance of bonds, there are various federal regulation codes and bond indenture agreements that obligates the County to set aside funding for the overall maintenance and replacement of all these systems. The User Charge System approved by the Commissioners is designed to not only cover the immediate costs of operating the wastewater systems, but to also provide adequate revenues for the maintenance and replacement of these systems in the future.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on August 2, 2001. The purpose of this policy is to establish priorities and guidelines regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Sections 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Significant Events For 2006

The County completed construction of a new government office building to house the 7th District Court of Appeals. The department moved into its new facility in the spring of 2006. Also, the Mahoning County Auditor's and Treasurer's Office completed an upgrade of their technology for processing and storage of all real property, personal property, computer assisted mass appraisal and manufactured homes information for the County.

The County has levied a 1 percent sales tax which is collected by the State of Ohio and remitted to the County on a monthly basis. The Board of County Commissioners enacted this tax with two separate and temporary ½ percent taxes under the authority of the Ohio Revised Code. The Commissioners passed a resolution to place the sales tax on the May, 2005 ballot as a temporary 5-year tax effective October 1, 2005. The voters passed the tax with a 58-percent vote. The second ½ percent sales tax was effective January 1, 2003 and would have expired on December 31, 2007. The Commissioners passed a resolution placing a continuous ½ percent sales tax on the May 2007 ballot. This ½ percent continuous sales tax passed in the May election. The sales tax generates approximately \$28 million dollars in general fund revenues each year. Budgetarily, funds will not be constructively received until 2008.

Major Initiatives

Construction has almost reached completion on the Walton Avenue Bridge, which will provide access to the Brownfield area known as the "Mahoning River Corridor of Opportunity", the industrial area connecting Struthers, Campbell and Youngstown. The project will be finalized early in 2007. Funding for the nearly \$4 million project is being provided by the U.S. Economic Development Agency, the Ohio Department of Development, the County Economic Development Fund, the County Division of Recycling/Green Team and the County Engineer's funds.

The initial phases of construction have also begun on the rehabilitation of the Spring Common Bridge. This bridge is a main artery connection between downtown Youngstown and the West side. Rehabilitation of the bridge should extend the useful life of the structure another 50 years. The total costs of the project is estimated at \$4 million and is funded by the Federal/Ohio High Cost Bridge Program, Federal/CEAO Bridge funds, Federal/Eastgate Highway Funds and local funds. Major construction is scheduled to begin in 2007 and 2008.

In 2005, the Mahoning County Clerk of Courts, Common Pleas Court and Domestic Relations Court have all converted to the new CourtView Management System. Additionally, the CourtView public access and attorney access web page has become a functional part of the court systems as well. Juvenile Court converted to the new system in 2006. The new system allows nearly all courts to be linked into the same network. The project was paid for from court fees already collected.

Late in 2006, the Board of Commissioners purchased the Oak Hill Renaissance building. This building will be used to house the Mahoning County Department of Jobs and Family Services as well as other departments such as the Coroner. The total cost of the project is roughly estimated at \$6 million. A bond in the amount of \$5 million was issued on December 28, 2006 to help fund the capital costs of this project. There is litigation surrounding this purchase and the outcome cannot be determined at this time of reporting.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mahoning County for its comprehensive annual financial report for the fiscal year ended December 31, 2005. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the eleventh consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

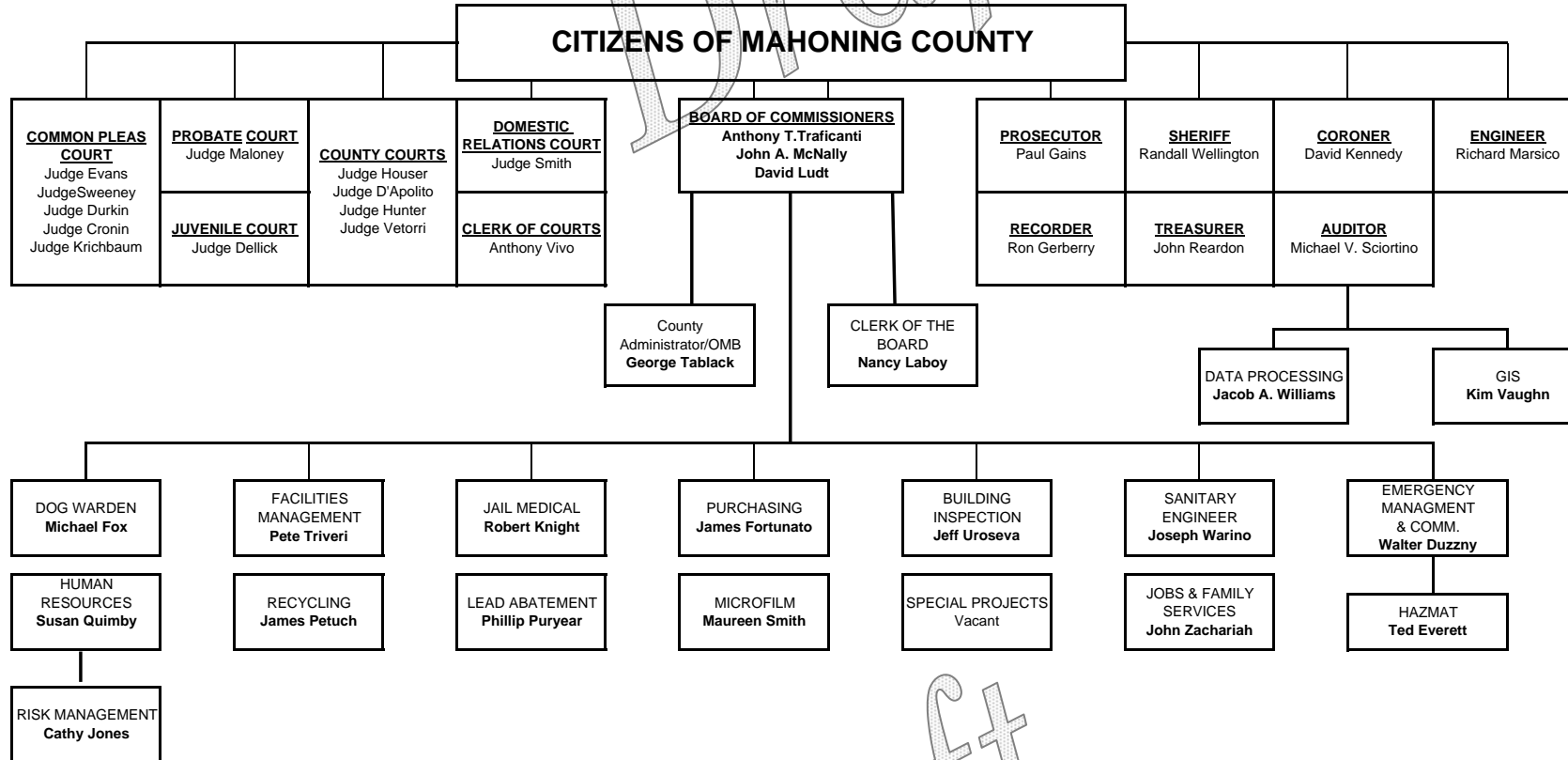
I would like to thank the entire staff of both the County Auditor's and Data Processing offices for their efficient and cooperative work throughout this project. I would also like to thank the Local Government Services division of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation to each Mahoning County elected official and agency that provided information and assistance in the preparation of this report.

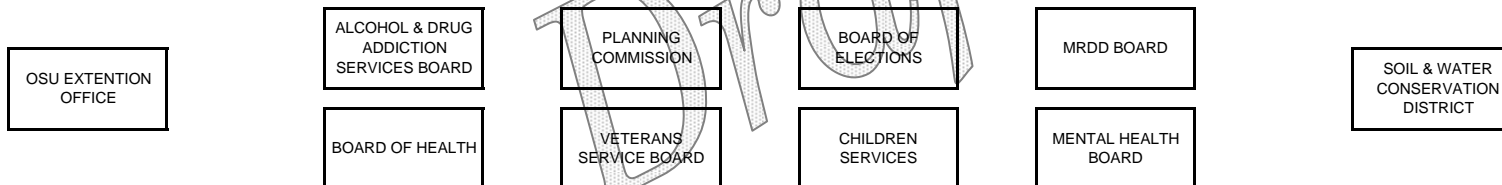
Sincerely,

Michael V. Sciortino
Mahoning County Auditor

MAHONING COUNTY ORGANIZATIONAL CHART



MAHONING COUNTY BOARDS AND COMMISSIONS





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Mahoning County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

The discussion and analysis of Mahoning County's financial performance provide an overall review of the County's financial activities for the year ended December 31, 2005. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2006 are as follows:

- The assets of the County exceeded its liabilities at the close of the year ended December 31, 2006, by \$266.1 million (net assets). Of this amount, \$35.7 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors, and \$21.2 million is classified as unrestricted net assets in the Water and Wastewater activities.
- At the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$79.2 million. Of this amount, \$66.1 million is available for spending (unreserved fund balance) on behalf of its citizens.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$6.8 million, or approximately 12.7 percent of total general fund expenditures and other financing uses.
- The County's total net assets increased by \$20.6 million. This represents a 8.3 percent increase from 2005.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Mahoning County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets and liabilities. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting the County as a Whole

Government-wide financial statements: Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2006?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Mahoning County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two kinds of activities:

- ◆ **Governmental Activities** – Most of the County's services are reported here including public safety, judicial, health and human service programs, administration, and all departments with the exception of our Water and Sewer enterprise funds.
- ◆ **Business-Type Activities** – These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as all capital expenses associated with these facilities.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, and the Department of Human Services, the Children Services Board, the Mental Retardation and Development Disabilities, and the Grants special revenue funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Mahoning County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' vehicle maintenance, workers' compensation, self insurance programs for employee medical benefits and the telephone/data communications board.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are agency funds.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2006 compared to 2005:

(Table 1)
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Assets						
Current and Other Assets	\$147,388,883	\$128,489,991	\$23,042,491	\$18,817,685	\$170,431,374	\$147,307,676
Capital Assets, Net	143,481,687	145,231,291	78,613,531	69,433,831	222,095,218	214,665,122
Total Assets	290,870,570	273,721,282	101,656,022	88,251,516	392,526,592	361,972,798
Liabilities						
Current Liabilities	46,105,969	49,529,340	9,411,709	1,521,916	55,517,678	51,051,256
Long-term Liabilities						
Due within one Year	7,888,606	7,950,927	2,627,090	3,059,286	10,515,696	11,010,213
Due in More than one Year	40,505,089	33,437,919	19,918,599	22,117,829	60,423,688	55,555,748
Total Liabilities	\$94,499,664	\$90,918,186	\$31,957,398	\$26,699,031	\$126,457,062	\$117,617,217

Mahoning County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

	(Table 1) <i>Net Assets (continued)</i>					
	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Net Assets						
Invested in Capital Assets,						
Net of Related Debt	\$102,294,065	\$111,925,610	\$48,451,781	\$43,295,722	\$150,745,846	\$155,221,332
Restricted for:						
Capital Projects	14,391,143	4,444,976	0	0	14,391,143	4,444,976
Debt Service	2,310,519	1,701,400	0	0	2,310,519	1,701,400
Public Safety	5,020,250	2,363,490	0	0	5,020,250	2,363,490
Public Works	6,332,089	6,061,868	0	0	6,332,089	6,061,868
Health Services	18,992,832	18,102,479	0	0	18,992,832	18,102,479
Human Services	16,677,296	14,570,595	0	0	16,677,296	14,570,595
Other Purposes	15,875,373	15,153,341	0	0	15,875,373	15,153,341
Unrestricted	14,477,339	9,596,027	21,246,843	18,256,763	35,724,182	27,852,790
Total Net Assets	\$196,370,906	\$183,919,786	\$69,698,624	\$61,552,485	\$266,069,530	\$245,472,271

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$266.1 million (\$196.4 million in governmental activities and \$69.7 million in business-type activities) as of December 31, 2006, an increase of \$20.6 million over the prior year as at December 31, 2005 assets exceeded liabilities by \$245.5 million.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted. By far, the largest portion of the County's net assets (56.6 percent) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of other related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The County's next largest portion of net assets relates to restricted assets. In the current fiscal year, this accounts for \$79.6 million or 29.9 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used.

The remaining \$35.7 million or 13.5 percent of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Wastewater activities.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same was true for the prior year.

The sales tax general revenue showed an increase of \$13.9 million resulting from the renewal of the 2004 sales tax levy. Each half of a percent levy generates approximately \$14.0 million in general fund revenues. During 2005, the County was without the sales tax levy for approximately six months. In 2006, both levies were in effect which created the increase in revenues.

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Unaudited

Health and Human Services accounts for \$120.03 million of the \$186.98 million total expenses for governmental activities, or 64 percent of total expenses. Of the \$186.98 million in total government expenses, \$21.4 million was covered by direct charges to users of the services. These charges are for fees charged for the collection of property taxes throughout the County, and for title and court fees. Safety service charges included items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardation's Board and Mental Health Board (ADMH). The human services expenditures showed an increase in the amount of \$17.8 million dollars resulting from the 2005 re-instatement of the sales tax and bringing these programs back to prior-year operating levels.

Tax revenue accounts for \$62.4 million of the \$199.5 million in total revenue for governmental activity, or 31.3 percent of total governmental revenues. Operating grants was the largest program revenue accounting for \$93.08 million, or 46.5 percent of total governmental revenue. The County's health and human service programs continue to be the largest recipients of this intergovernmental revenue.

Additional revenues were provided to the government activities by the State and Federal governments for capital improvements.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2006 and 2005.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2006	Governmental Activities 2005	Business Type 2006	Business Type 2005	Total 2006	Total 2005
Program Revenues						
Charges for Services and Sales	\$21.38	\$24.59	\$21.19	\$19.66	\$42.57	\$44.25
Operating Grants and Contributions	93.08	87.60	0.00	0.00	93.08	87.60
Capital Grants and Contributions	1.97	4.23	6.42	5.88	8.39	10.11
<i>Total Program Revenues</i>	<u>116.43</u>	<u>116.42</u>	<u>27.61</u>	<u>25.54</u>	<u>144.04</u>	<u>141.96</u>
General Revenues						
Property Taxes	34.78	31.02	0.00	0.00	34.78	31.02
Sales Taxes	27.62	13.69	0.00	0.00	27.62	13.69
Grants and Entitlements	10.34	12.43	0.00	0.00	10.34	12.43
Conveyance Fees	2.64	2.63	0.00	0.00	2.64	2.63
Interest	5.69	3.20	0.80	0.60	6.49	3.80
Miscellaneous	2.00	2.21	0.13	0.11	2.13	2.32
<i>Total General Revenues</i>	<u>83.07</u>	<u>65.18</u>	<u>0.93</u>	<u>0.71</u>	<u>84.00</u>	<u>65.89</u>
<i>Total Revenues</i>	<u>\$199.50</u>	<u>\$181.60</u>	<u>\$28.54</u>	<u>\$26.25</u>	<u>\$228.04</u>	<u>\$207.85</u>

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(Table 2) Changes in Net Assets (In Millions)						
	Governmental Activities 2006	Governmental Activities 2005	Business Type 2006	Business Type 2005	Total 2006	Total 2005
Program Expenses						
General Government:						
Legislative and Executive	\$25.99	\$23.28	\$0.00	\$0.00	\$25.99	\$23.28
Judicial	3.67	16.14	0.00	0.00	3.67	16.14
Public Safety	21.81	18.88	0.00	0.00	21.81	18.88
Public Works	13.34	13.89	0.00	0.00	13.34	13.89
Health	48.46	44.08	0.00	0.00	48.46	44.08
Human Services	71.57	53.75	0.00	0.00	71.57	53.75
Interest and Fiscal Charges	2.14	1.49	0.00	0.00	2.14	1.49
Water	0.00	0.00	1.23	1.30	1.23	1.30
Sewer	0.00	0.00	19.24	18.89	19.24	18.89
<i>Total Program Expenses</i>	186.98	171.51	20.47	20.19	207.45	191.70
Transfers	(0.07)	0.34	0.07	(0.34)	0.00	0.00
<i>Change in Net Assets</i>	12.45	10.43	8.14	5.72	20.59	16.15
<i>Net Assets Beginning of Year</i>	183.92	173.49	61.56	55.84	245.48	229.33
<i>Net Assets End of Year</i>	\$196.37	\$183.92	\$69.70	\$61.56	\$266.07	\$245.48

Governmental Funds – The focus of the County's governmental-type activities is to provide information on near-term receipts, disbursements, and balances of expendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County's net resources available for spending at the end of the calendar year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$79.2 million. \$66.1 million of this amount constitutes unreserved fund balance, which is available for spending for its citizens. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior year (\$11.4 million), 2) to account for the reservation of loans (\$.2 million), and 3) to reserve funds for unclaimed monies (\$1.5 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they are restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the state and federal governments or a tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$6.8 million, while the total fund balance increased to \$9.3 million. As a measure of the general fund's availability, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 12.7 percent of the total general fund expenditures and other financing uses, while total fund balance represents 17.4 percent of that same amount.

The fund balance of the County's general fund increased by \$4.0 million during the current fiscal year. There were increases and decreases in the various categories of both revenues and expenditures. Key factors in this net increase are as follows:

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- The County experienced an increase in sales tax revenue of approximately \$9.9 million due to the passing and collection of the ½ percent sales tax levy in 2005. (See Note 8)
- Interest income increased \$3.1 million due to rising interest rates and the investing policies of the County.
- Intergovernmental revenues decreased \$5.9 million primarily due to a decrease in grant monies made available to the County. This impacted the general fund by only \$.7 million dollars but had a much greater impact on other governmental funds.

The County's overall expenses decreased by \$3.3 million, however, general fund expenses increased by \$6.3 million. This was the result of re-staffing and bringing the County's general fund programs into full operations after the passing of the sales tax. Other governmental expenses decreased by \$7.8 million due to the decrease in grant monies received by the County therefore leaving less money to spend.

Business Type Funds – The net assets for the business-type activities of the County were \$69.7 million which increased by \$8.1 million during the year 2006. Major revenue sources were charges for services of \$21.2 million and capital grants and contributions of \$6.4 million. Of the \$20.5 million of business-type expenses, 103.4 percent was covered by the \$21.2 million of direct charges to users of services. These charges are for water and sewer services.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. The most significant budgeted fund is the general fund. During the course of 2006, the County amended its general fund budget. The most significant noted below.

General Fund Revenue Budget:

Differences between the original budgeted revenues and the final budgeted revenues were \$3.9 million. Transfer of funds from Fund 620, an inactive pooled insurance fund, increased the budget by \$1.1 million. The budget was also increased by debt issuance proceeds of \$.6 million and interfund transfers of \$1.2 million.

General Fund Expenditures Budget:

Overall General Fund expenditures' budgets increased by \$6.2 million across all general fund departments. Much of this increase in overall costs was the result of the re-instatement of the ½ percent sales tax in 2005 which brought the fiscal operations of all general fund departments back to appropriate staffing levels.

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Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2006 values compared to 2005.

(Table 3)
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Land	\$4,483,403	\$4,803,145	\$289,912	\$289,912	\$4,773,315	\$5,093,057
Construction in Progress	302,425	7,708,464	10,263,274	7,273,431	10,565,699	14,981,895
Buildings, Structures and Improvements	54,987,596	53,404,823	570,824	595,345	55,558,420	54,000,168
Furniture, Fixtures and Equipment	10,305,365	11,201,388	533,720	510,263	10,839,085	11,711,651
Utility Plant in Service	0	0	66,955,801	60,764,880	66,955,801	60,764,880
Infrastructure	73,402,898	68,113,471	0	0	73,402,898	68,113,471
Total Capital Assets	\$143,481,687	\$145,231,291	\$78,613,531	\$69,433,831	\$222,095,218	\$214,665,122

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2006, amounts to \$222.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, software, furniture, equipment, roads, bridges, sewer and water systems.

Major capital asset events for 2007 are:

- The Mahoning County Engineer's Office in conjunction with the Ohio Department of Transportation (ODOT) will continue construction on the widening of Western Reserve Road. Phases 3 & 4 will run from Tippecanoe Road to State Route 62. The overall projected combined cost for these next two phases is \$9.0 million. Funding sources include the Federal Highway Administration Department of Transportation and the County Engineer's funds.
- Construction is also slated to begin on the Spring Commons Bridge in 2007 with an estimated cost of \$5.1 million. Funding is being provided by the State of Ohio High Cost Bridge Program, CEAO Federal Bridge Funds, Eastgate Transportation Funds, and the County Engineer's funds.
- The Board of Commissioners purchased the Oak Hill Renaissance building in 2006. This building will be used to house the Mahoning County Department of Jobs and Family Services as well as other departments such as the Coroner and other administrative offices. The total cost of this project is estimated at approximately \$6 million dollars. An improvement bond was issued on December 28, 2006 in the amount of \$5.0 million. This project is involved in various forms of litigation which have yet to be resolved going into 2007.

Additional information relative to capital assets is identified in Note 11 of the basic financial statements.

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Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
General Obligation Bonds	\$40,100,148	\$33,379,098	\$4,504	\$150,963	\$40,104,652	\$33,530,061
Special Assessment Bonds	0	0	466,087	944,937	466,087	944,937
Notes	466,892	502,390	0	0	466,892	502,390
OPWC Loans	0	0	1,875,078	1,936,496	1,875,078	1,936,496
OWDA Loans	0	0	12,063,984	13,576,505	12,063,984	13,576,505
Revenue Bonds	0	0	7,215,000	7,650,000	7,215,000	7,650,000
Compensated Absences	7,826,655	7,507,358	921,036	918,214	8,747,691	8,425,572
Total	<u>\$48,393,695</u>	<u>\$41,388,846</u>	<u>\$22,545,689</u>	<u>\$25,177,115</u>	<u>\$70,939,384</u>	<u>\$66,565,961</u>

Outstanding general obligation bonds at December 31, 2006, totaled \$40,104,652 with a new issuance of \$12,250,000 and retirements of \$5,896,150. General obligation bonds are backed by the full faith and credit of the County.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA). At December 31, 2006, the outstanding balances were \$1,875,078 and \$12,063,984 respectively. During the year the County retired \$177,178 and \$1,512,521. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by user charges.

The County's rating on all of its outstanding general obligation bonds is Moody's Baa1. Fitch has rated all of the County's outstanding general obligation bonds as an "A" with a negative outlook.

The County continues to monitor its outstanding debt. Information relative to long-term debt is identified in Note 17 of the basic financial statements.

Economic Factors and Next Year's Budgets

Mahoning County ranks 10th in population among the 88 counties in the State.

The County unemployment rate of 6.2 percent at December 31, 2006 compares to 5.4 percent for the State of Ohio and 4.3 percent for the United States.

Mahoning County, along with most Ohio local government entities, continues to be faced with uncertainty regarding State legislation dealing with the State's allocation of money to local governments. The County's General Fund is dependent on the local government money that it receives from the State in the amount of approximately \$5.6 million per year.

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The County has levied a 1 percent sales tax which is collected by the State of Ohio and remitted to the County on a monthly basis. The Board of County Commissioners enacted this tax with two separate and temporary ½ percent taxes under the authority of the Ohio Revised Code. The Commissioners passed a resolution to place the sales tax on the May, 2005 ballot as a temporary 5-year tax effective October 1, 2005. The voters passed the tax with a 58 percent vote. The second ½ percent sales tax was effective January 1, 2003 and will expire on December 31, 2007. The Commissioners passed a resolution placing a continuous ½ percent sales tax on the May 2007 ballot. The tax passed on May 8, 2007. The sales tax generates approximately \$28 million a year.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Mahoning County Auditor, 120 Market Street, Youngstown, Ohio 45503, (330)740-2010. You may also visit our website at <http://www.mahoningcountyauditor.org/> or email us at countyappr@mahoningcountyoh.gov.

Mahoning County, Ohio
Statement of Net Assets
December 31, 2006 - Primary Government
June 30, 2006 - Component Unit

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$74,505,131	\$17,861,137	\$92,366,268	\$0
Cash and Cash Equivalents:				
In Segregated Accounts	526,665	869,438	1,396,103	0
With Fiscal Agents	1,733,351	0	1,733,351	392,462
Investments in Segregated Accounts	0	0	0	62,983
Materials and Supplies Inventory	0	0	0	11,387
Accrued Interest Receivable	528,443	0	528,443	0
Accounts Receivable	2,459,560	1,072,868	3,532,428	49,649
Internal Balances	493,966	(493,966)	0	0
Intergovernmental Receivable	24,026,342	2,798,417	26,824,759	0
Permissive Sales Taxes Receivable	4,343,135	0	4,343,135	0
Property Taxes Receivable	37,292,392	0	37,292,392	0
Special Assessments Receivable	388,602	368,573	757,175	0
Loans Receivable	248,975	0	248,975	0
Deferred Charges	842,321	566,024	1,408,345	0
Nondepreciable Capital Assets	4,785,828	10,553,186	15,339,014	0
Depreciable Capital Assets, Net	138,695,859	68,060,345	206,756,204	4,759
<i>Total Assets</i>	<u>290,870,570</u>	<u>101,656,022</u>	<u>392,526,592</u>	<u>521,240</u>
Liabilities				
Accounts Payable	5,750,732	261,866	6,012,598	0
Accrued Wages	3,523,843	284,914	3,808,757	39,239
Contracts Payable	10,218	0	10,218	0
Intergovernmental Payable	1,600,657	295,108	1,895,765	0
Accrued Interest Payable	85,710	32,724	118,434	0
Claims Payable	2,248,825	0	2,248,825	0
Deferred Revenue	31,423,081	0	31,423,081	0
Notes Payable	1,462,903	8,537,097	10,000,000	0
Long-Term Liabilities:				
Due Within One Year	7,888,606	2,627,090	10,515,696	0
Due In More Than One Year	40,505,089	19,918,599	60,423,688	0
<i>Total Liabilities</i>	<u>94,499,664</u>	<u>31,957,398</u>	<u>126,457,062</u>	<u>39,239</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	102,294,065	48,451,781	150,745,846	0
Restricted for:				
Capital Projects	14,391,143	0	14,391,143	0
Debt Service	2,310,519	0	2,310,519	0
Public Safety	5,020,250	0	5,020,250	0
Public Works	6,332,089	0	6,332,089	0
Health Services	18,992,832	0	18,992,832	0
Human Services	16,677,296	0	16,677,296	0
Other Purposes	15,875,373	0	15,875,373	0
Unrestricted	14,477,339	21,246,843	35,724,182	482,001
<i>Total Net Assets</i>	<u>\$196,370,906</u>	<u>\$69,698,624</u>	<u>\$266,069,530</u>	<u>\$482,001</u>

See accompanying notes to the basic financial statements

Mahoning County, Ohio
Statement of Activities
For the Year Ended December 31, 2006 - Primary Government
For the Fiscal Year Ended June 30, 2006 - Component Unit

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$25,993,263	\$6,471,927	\$6,359,284	\$0
Judicial	3,665,404	4,272,300	201,261	0
Public Safety	21,806,284	3,677,170	2,757,833	1,972,594
Public Works	13,339,680	160,459	11,146,281	0
Health	48,462,466	3,566,443	26,592,973	0
Human Services	71,568,319	3,227,371	46,021,601	0
Interest and Fiscal Charges	2,139,122	0	0	0
<i>Total Governmental Activities</i>	<u>186,974,538</u>	<u>21,375,670</u>	<u>93,079,233</u>	<u>1,972,594</u>
Business-Type Activities:				
Water	1,228,141	860,613	0	2,164,654
Sewer	19,240,751	20,324,046	0	4,258,794
<i>Total Business-Type Activities</i>	<u>20,468,892</u>	<u>21,184,659</u>	<u>0</u>	<u>6,423,448</u>
<i>Total - Primary Government</i>	<u>\$207,443,430</u>	<u>\$42,560,329</u>	<u>\$93,079,233</u>	<u>\$8,396,042</u>
Component Unit				
Mahoning Adult Services Company, Inc.	<u>\$624,157</u>	<u>\$643,062</u>	<u>\$8,834</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

General Purposes

General Obligation Bond Retirement

Children Services Board

Mental Retardation and Development Disabilities

Board of Mental Health

Sales Tax Levied for

General Purposes

Grants and Entitlements not Restricted to Specific Programs

Conveyance Fees

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 4)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$13,162,052)	\$0	(\$13,162,052)	\$0
808,157	0	808,157	0
(13,398,687)	0	(13,398,687)	0
(2,032,940)	0	(2,032,940)	0
(18,303,050)	0	(18,303,050)	0
(22,319,347)	0	(22,319,347)	0
(2,139,122)	0	(2,139,122)	0
(70,547,041)	0	(70,547,041)	0
0	1,797,126	1,797,126	0
0	5,342,089	5,342,089	0
0	7,139,215	7,139,215	0
(70,547,041)	7,139,215	(63,407,826)	0
0	0	0	27,739
4,735,863	0	4,735,863	0
4,208,800	0	4,208,800	0
5,956,717	0	5,956,717	0
15,872,280	0	15,872,280	0
4,008,735	0	4,008,735	0
27,620,917	0	27,620,917	0
10,336,211	0	10,336,211	0
2,641,373	0	2,641,373	0
5,687,635	804,424	6,492,059	15,026
2,002,633	129,497	2,132,130	0
83,071,164	933,921	84,005,085	15,026
(73,003)	73,003	0	0
82,998,161	1,006,924	84,005,085	15,026
12,451,120	8,146,139	20,597,259	42,765
183,919,786	61,552,485	245,472,271	439,236
\$196,370,906	\$69,698,624	\$266,069,530	\$482,001

Mahoning County, Ohio

Balance Sheet

Governmental Funds

December 31, 2006

	General	Department of Human Services	Children Services Board	Mental Retardation and Development Disabilities	Grants
Assets					
Equity in Pooled Cash and Cash Equivalents	\$4,069,389	\$1,153,562	\$11,989,468	\$6,856,996	\$2,264,019
Cash and Cash Equivalents					
In Segregated Accounts	452,014	0	59,194	15,437	0
With Fiscal Agents	0	0	0	1,371,393	0
Accrued Interest Receivable	528,443	0	0	0	0
Accounts Receivable	639,237	95,937	1,501	44,691	0
Interfund Receivable	872,584	0	0	0	0
Intergovernmental Receivable	3,889,509	5,000,109	1,439,749	1,483,334	5,906,984
Permissive Sales Taxes Receivable	4,343,135	0	0	0	0
Property Taxes Receivable	8,517,495	0	6,123,096	17,267,868	0
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$23,311,806</u>	<u>\$6,249,608</u>	<u>\$19,613,008</u>	<u>\$27,039,719</u>	<u>\$8,171,003</u>
Liabilities					
Accounts Payable	\$616,387	\$1,595,801	\$535,003	\$197,416	\$1,626,407
Accrued Wages	1,364,353	619,075	269,212	584,757	42,718
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	580,337	332,643	111,171	167,070	116,958
Interfund Payable	830,416	97,818	44,937	412,148	7,132
Deferred Revenue	10,570,396	0	6,372,456	18,015,023	3,128,699
Notes Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>13,961,889</u>	<u>2,645,337</u>	<u>7,332,779</u>	<u>19,376,414</u>	<u>4,921,914</u>
Fund Balances					
Reserved for Encumbrances	1,088,131	2,434,013	243,758	1,066,187	1,664,693
Reserved for Loans Receivable	0	0	0	0	0
Reserved for Unclaimed Monies	1,482,849	0	0	0	0
Unreserved, Undesignated, Reported in:					
General Fund	6,778,937	0	0	0	0
Special Revenue Funds	0	1,170,258	12,036,471	6,597,118	1,584,396
Debt Service Fund	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	<u>9,349,917</u>	<u>3,604,271</u>	<u>12,280,229</u>	<u>7,663,305</u>	<u>3,249,089</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$23,311,806</u>	<u>\$6,249,608</u>	<u>\$19,613,008</u>	<u>\$27,039,719</u>	<u>\$8,171,003</u>

See accompanying notes to the basic financial statements

Mahoning County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2006*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$79,188,528
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
		Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	143,481,687
\$42,143,120	\$68,476,554		
20	526,665	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:	
361,958	1,733,351	Intergovernmental	10,100,294
0	528,443	Special Assessments	388,602
1,675,845	2,457,211	Property Taxes	5,869,311
0	872,584		
6,306,657	24,026,342		
0	4,343,135	Total	16,358,207
5,383,933	37,292,392		
388,602	388,602	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net assets.	
248,975	248,975	Net Assets	5,455,675
		Internal Balances	(476,107)
<u>\$56,509,110</u>	<u>\$140,894,254</u>		
		Total	4,979,568
\$1,094,146	\$5,665,160	In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.	842,321
643,728	3,523,843		
10,218	10,218	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(85,710)
292,478	1,600,657		
269,206	1,661,657	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
9,694,714	47,781,288	General Obligation Bonds	(40,100,148)
1,462,903	1,462,903	Notes Payable	(466,892)
		Compensated Absences	(7,826,655)
13,467,393	61,705,726	Total	(48,393,695)
4,936,596	11,433,378		
162,636	162,636		
0	1,482,849		
0	6,778,937		
26,418,290	47,806,533		
894,742	894,742		
10,629,453	10,629,453		
43,041,717	79,188,528		
		Net Assets of Governmental Activities	<u>\$196,370,906</u>
<u>\$56,509,110</u>	<u>\$140,894,254</u>		

Mahoning County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006

	General	Department of Human Services	Children Services Board	Mental Retardation and Development Disabilities	Grants
Revenues					
Property and Other Taxes	\$4,099,724	\$0	\$5,508,105	\$15,072,025	\$0
Permissive Sales Tax	27,620,917	0	0	0	0
Intergovernmental	6,604,144	33,865,292	7,361,427	8,635,362	20,102,961
Conveyance Fees	2,641,373	0	0	0	0
Interest	5,217,293	0	0	0	0
Fees, Licenses and Permits	4,773,770	0	1,483	0	0
Fines and Forfeitures	1,547,102	0	0	0	0
Rentals and Royalties	546,466	0	0	0	0
Charges for Services	1,655,004	1,708,176	60,613	2,606	0
Contributions and Donations	0	0	3,265	57,852	0
Special Assessments	0	0	0	0	0
Other	494,378	809,461	9,739	248,346	90,728
Total Revenues	55,200,171	36,382,929	12,944,632	24,016,191	20,193,689
Expenditures					
Current:					
General Government:					
Legislative and Executive	14,322,378	0	0	0	7,159,460
Judicial	15,765,309	0	0	0	200,152
Public Safety	19,496,382	0	0	0	333,480
Public Works	0	0	0	0	0
Health	0	0	0	23,138,172	15,181,907
Human Services	1,146,800	36,083,380	15,180,854	0	0
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Bond Issuance Costs	0	0	0	0	0
Total Expenditures	50,730,869	36,083,380	15,180,854	23,138,172	22,874,999
Excess of Revenues Over (Under) Expenditures	4,469,302	299,549	(2,236,222)	878,019	(2,681,310)
Other Financing Sources (Uses)					
Sale of Capital Assets	19,125	0	0	0	0
General Obligation Bonds Issued	1,159,591	560,000	0	0	0
Premium on Issuance of Debt	0	0	0	0	0
Transfers In	1,181,921	2,487,935	59,607	225,205	3,800,024
Transfers Out	(2,877,195)	0	(35,000)	(840,589)	(2,497,453)
Total Other Financing Sources (Uses)	(516,558)	3,047,935	24,607	(615,384)	1,302,571
Net Change in Fund Balances	3,952,744	3,347,484	(2,211,615)	262,635	(1,378,739)
Fund Balances Beginning of Year - Restated (See Note 4)	5,397,173	256,787	14,491,844	7,400,670	4,627,828
Fund Balances End of Year	\$9,349,917	\$3,604,271	\$12,280,229	\$7,663,305	\$3,249,089

See accompanying notes to the basic financial statements

Mahoning County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2006*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$15,113,877
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
\$7,583,527	\$32,263,381	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlay in the current period.	
0	27,620,917	Capital Outlay	6,979,151
25,930,169	102,499,355	Depreciation	(7,996,374)
0	2,641,373		
470,342	5,687,635	Total	(1,017,223)
10,230,028	15,005,281	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(732,381)
205,951	1,753,053		
0	546,466	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
324,186	3,750,585	Intergovernmental	2,826,790
776	61,893	Special Assessments	15,424
304,861	304,861	Property Taxes	2,519,014
349,981	2,002,633		
		Total	5,361,228
45,399,821	194,137,433	Repayment of long-term obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	5,785,189
		Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
3,867,514	25,349,352	Accrued Interest on Bonds	12,790
1,721,686	17,687,147	Amortization of Issuance Costs	(44,293)
1,137,154	20,967,016		
10,120,032	10,120,032	Total	(31,503)
10,821,057	49,141,136	Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds.	(319,297)
6,704,614	59,115,648	Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
3,820,814	3,820,814	Bonds Issued	(12,250,000)
		Bond Premium	(220,741)
5,785,189	5,785,189		
2,107,619	2,107,619	Total	(12,470,741)
310,807	310,807	In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.	310,807
46,396,486	194,404,760	The internal service funds used by management are not reported in the County-internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
(996,665)	(267,327)	Change in Net Assets	457,772
253,468	272,593	Internal Balances	(6,608)
10,530,409	12,250,000		
220,741	220,741	Total	451,164
8,736,749	16,491,441	Change in Net Assets of Governmental Activities	\$12,451,120
(7,603,334)	(13,853,571)		
12,138,033	15,381,204		
11,141,368	15,113,877		
31,900,349	64,074,651		
\$43,041,717	\$79,188,528		

Mahoning County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$1,604,070	\$1,735,000	\$1,497,467	(\$237,533)
Permissive Sales Tax	26,349,272	28,500,000	27,490,749	(1,009,251)
Intergovernmental	5,905,935	6,388,000	6,712,068	324,068
Conveyance Fees	2,172,659	2,350,000	2,641,373	291,373
Interest	3,798,456	4,108,500	4,395,964	287,464
Fees, Licenses and Permits	3,937,499	4,219,810	4,630,567	410,757
Fines and Forfeitures	1,409,917	1,525,000	1,625,847	100,847
Rentals and Royalties	309,720	335,000	668,956	333,956
Charges for Services	1,382,181	1,495,000	1,693,871	198,871
Other	872,791	983,114	515,383	(467,731)
<i>Total Revenues</i>	<i>47,742,500</i>	<i>51,639,424</i>	<i>51,872,245</i>	<i>232,821</i>
Expenditures				
Current:				
General Government:				
Legislative and Executive	13,168,005	15,079,915	14,877,329	202,586
Judicial	13,492,982	15,286,044	15,285,767	277
Public Safety	18,006,618	20,397,736	20,125,450	272,286
Human Services	1,037,146	1,174,976	1,174,962	14
<i>Total Expenditures</i>	<i>45,704,751</i>	<i>51,938,671</i>	<i>51,463,508</i>	<i>475,163</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>2,037,749</i>	<i>(299,247)</i>	<i>408,737</i>	<i>707,984</i>
Other Financing Sources (Uses)				
General Obligation Notes Issued	590,000	590,000	590,000	0
Sale of Capital Assets	0	0	19,125	19,125
Transfers In	0	0	1,181,921	1,181,921
Transfers Out	(7,045,791)	(7,045,791)	(7,045,347)	444
<i>Total Other Financing Sources (Uses)</i>	<i>(6,455,791)</i>	<i>(6,455,791)</i>	<i>(5,254,301)</i>	<i>1,201,490</i>
<i>Net Change in Fund Balance</i>	<i>(4,418,042)</i>	<i>(6,755,038)</i>	<i>(4,845,564)</i>	<i>1,909,474</i>
<i>Fund Balance at Beginning of Year</i>	<i>6,729,701</i>	<i>6,729,701</i>	<i>6,729,701</i>	<i>0</i>
Prior Year Encumbrances Appropriated	1,433,488	1,433,488	1,433,488	0
<i>Fund Balances at End of Year</i>	<i>\$3,745,147</i>	<i>\$1,408,151</i>	<i>\$3,317,625</i>	<i>\$1,909,474</i>

See accompanying notes to the basic financial statements

Mahoning County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Department of Human Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$41,583,961	\$36,475,000	\$32,264,059	(\$4,210,941)
Charges for Services	2,306,129	2,035,000	1,732,548	(302,452)
Other	248,477	128,567	803,709	675,142
<i>Total Revenues</i>	44,138,567	38,638,567	34,800,316	(3,838,251)
Expenditures				
Current:				
Human Services	46,872,825	40,932,588	39,702,120	1,230,468
<i>Excess of Revenues Under Expenditures</i>	(2,734,258)	(2,294,021)	(4,901,804)	(2,607,783)
Other Financing Sources				
General Obligation Bonds Issued	560,000	560,000	560,000	0
Transfers In	2,642,483	2,642,483	2,487,935	(154,548)
<i>Total Other Financing Sources</i>	3,202,483	3,202,483	3,047,935	(154,548)
<i>Net Change in Fund Balance</i>	468,225	908,462	(1,853,869)	(2,762,331)
<i>Fund Deficit Beginning of Year</i>	(4,686,969)	(4,686,969)	(4,686,969)	0
Prior Year Encumbrances Appropriated	3,869,617	3,869,617	3,869,617	0
<i>Fund Balance (Deficit) End of Year</i>	(\$349,127)	\$91,110	(\$2,671,221)	(\$2,762,331)

See accompanying notes to the basic financial statements

Mahoning County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$4,009,260	\$4,009,260	\$5,508,105	\$1,498,845
Intergovernmental	6,935,895	6,935,895	7,280,702	344,807
Fees, Licenses and Permits	500	500	1,483	983
Charges for Services	0	0	60,613	60,613
Contributions and Donations	5,000	5,000	3,265	(1,735)
Other	1,500	1,500	8,813	7,313
<i>Total Revenues</i>	10,952,155	10,952,155	12,862,981	1,910,826
Expenditures				
Current:				
Human Services	15,115,513	15,549,452	14,987,811	561,641
<i>Excess of Revenues Under Expenditures</i>	(4,163,358)	(4,597,297)	(2,124,830)	2,472,467
Other Financing Sources (Uses)				
Transfers In	0	0	59,607	59,607
Transfers Out	(35,000)	(35,000)	(35,000)	0
<i>Total Other Financing Sources (Uses)</i>	(35,000)	(35,000)	24,607	59,607
<i>Net Change in Fund Balance</i>	(4,198,358)	(4,632,297)	(2,100,223)	2,532,074
<i>Fund Balance Beginning of Year</i>	13,514,158	13,514,158	13,514,158	0
Prior Year Encumbrances Appropriated	276,285	276,285	276,285	0
<i>Fund Balance End of Year</i>	\$9,592,085	\$9,158,146	\$11,690,220	\$2,532,074

See accompanying notes to the basic financial statements

Mahoning County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Development Disabilities Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$15,201,071	\$15,201,071	\$15,072,025	(\$129,046)
Intergovernmental	6,356,000	6,356,000	8,059,130	1,703,130
Charges for Services	0	0	2,606	2,606
Contributions and Donations	10,000	10,000	17,225	7,225
Other	294,000	294,000	364,301	70,301
<i>Total Revenues</i>	21,861,071	21,861,071	23,515,287	1,654,216
Expenditures				
Current:				
Health	22,282,078	24,072,941	23,607,238	465,703
<i>Excess of Revenues Under Expenditures</i>	(421,007)	(2,211,870)	(91,951)	2,119,919
Other Financing Sources (Uses)				
Transfers In	0	0	225,205	225,205
Transfers Out	(1,318,161)	(1,318,161)	(840,589)	477,572
<i>Total Other Financing Sources (Uses)</i>	(1,318,161)	(1,318,161)	(615,384)	702,777
<i>Net Change in Fund Balance</i>	(1,739,168)	(3,530,031)	(707,335)	2,822,696
<i>Fund Balance Beginning of Year</i>	5,209,328	5,209,328	5,209,328	0
Prior Year Encumbrances Appropriated	1,091,275	1,091,275	1,091,275	0
<i>Fund Balance End of Year</i>	<u>\$4,561,435</u>	<u>\$2,770,572</u>	<u>\$5,593,268</u>	<u>\$2,822,696</u>
See accompanying notes to the basic financial statements				

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$32,582,960	\$32,582,960	\$23,053,128	(\$9,529,832)
Other	57,876	57,876	93,470	35,594
<i>Total Revenues</i>	<u>32,640,836</u>	<u>32,640,836</u>	<u>23,146,598</u>	<u>(9,494,238)</u>
Expenditures				
Current:				
General Government				
Legislative and Executive	10,572,570	10,572,570	8,915,811	1,656,759
Judicial	236,515	236,515	206,129	30,386
Public Safety	420,208	420,208	379,154	41,054
Public Works	264,186	264,186	264,185	1
Health	18,364,988	18,364,988	15,323,056	3,041,932
<i>Total Expenditures</i>	<u>29,858,467</u>	<u>29,858,467</u>	<u>25,088,335</u>	<u>4,770,132</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,782,369</u>	<u>2,782,369</u>	<u>(1,941,737)</u>	<u>(4,724,106)</u>
Other Financing Sources (Uses)				
Transfers In	3,389,410	3,389,410	3,800,024	410,614
Transfers Out	(2,497,460)	(2,497,460)	(2,497,453)	7
<i>Total Other Financing Sources (Uses)</i>	<u>891,950</u>	<u>891,950</u>	<u>1,302,571</u>	<u>410,621</u>
<i>Net Change in Fund Balance</i>	<u>3,674,319</u>	<u>3,674,319</u>	<u>(639,166)</u>	<u>(4,313,485)</u>
<i>Fund Deficit Beginning of Year</i>	<u>(3,944,364)</u>	<u>(3,944,364)</u>	<u>(3,944,364)</u>	<u>0</u>
Prior Year Encumbrances Appropriated	3,813,694	3,813,694	3,813,694	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$3,543,649</u>	<u>\$3,543,649</u>	<u>(\$769,836)</u>	<u>(\$4,313,485)</u>

See accompanying notes to the basic financial statements

Mahoning County, Ohio*Statement of Fund Net Assets**Proprietary Funds**December 31, 2006*

	Enterprise			Internal Service
	Water	Sewer	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$17,861,137	\$17,861,137	\$6,028,577
Cash and Cash Equivalents in Segregated Accounts	0	869,438	869,438	0
Receivables:				
Intergovernmental	0	2,798,417	2,798,417	0
Accounts	62,094	1,010,774	1,072,868	2,349
Special Assessments	17,779	350,794	368,573	0
Interfund Receivable	0	0	0	1,759,146
<i>Total Current Assets</i>	<u>79,873</u>	<u>22,890,560</u>	<u>22,970,433</u>	<u>7,790,072</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	0	566,024	566,024	0
Capital Assets:				
Nondepreciable Capital Assets	2,441,326	8,111,860	10,553,186	0
Depreciable Capital Assets, Net	9,920,885	58,139,460	68,060,345	0
<i>Total Noncurrent Assets</i>	<u>12,362,211</u>	<u>66,817,344</u>	<u>79,179,555</u>	<u>0</u>
<i>Total Assets</i>	<u>\$12,442,084</u>	<u>\$89,707,904</u>	<u>\$102,149,988</u>	<u>\$7,790,072</u>

(continued)

Mahoning County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	\$2,387	\$259,479	\$261,866	\$85,572
Accrued Wages	2,688	282,226	284,914	0
Intergovernmental Payable	48,205	246,903	295,108	0
Interfund Payable	873,048	97,025	970,073	0
Compensated Absences Payable	0	265,254	265,254	0
Accrued Interest Payable	1,081	31,643	32,724	0
Notes Payable	3,102,232	5,434,865	8,537,097	0
General Obligation Bonds Payable	1,458	0	1,458	0
Special Assessment Bonds Payable	53,542	83,889	137,431	0
Revenue Bonds Payable	0	455,000	455,000	0
OPWC Loans Payable	0	177,178	177,178	0
OWDA Loans Payable	0	1,590,769	1,590,769	0
Claims Payable	0	0	0	2,248,825
<i>Total Current Liabilities</i>	<u>4,084,641</u>	<u>8,924,231</u>	<u>13,008,872</u>	<u>2,334,397</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	24,535	631,247	655,782	0
General Obligation Bonds Payable	3,046	0	3,046	0
Special Assessment Bonds Payable	111,953	216,703	328,656	0
Revenue Bonds Payable	0	6,760,000	6,760,000	0
OPWC Loans Payable	0	1,697,900	1,697,900	0
OWDA Loans Payable	0	10,473,215	10,473,215	0
<i>Total Long-Term Liabilities</i>	<u>139,534</u>	<u>19,779,065</u>	<u>19,918,599</u>	<u>0</u>
<i>Total Liabilities</i>	<u>4,224,175</u>	<u>28,703,296</u>	<u>32,927,471</u>	<u>2,334,397</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	9,089,980	39,361,801	48,451,781	0
Unrestricted	(872,071)	21,642,807	20,770,736	5,455,675
<i>Total Net Assets</i>	<u>\$8,217,909</u>	<u>\$61,004,608</u>	<u>69,222,517</u>	<u>\$5,455,675</u>
Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:			<u>476,107</u>	
Net assets of business-type activities			<u>\$69,698,624</u>	

See accompanying notes to the basic financial statements

Mahoning County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2006*

	Enterprise		Internal Service
	Water	Sewer	
Operating Revenues			
Charges for Services Pledged as Security for Revenue Bonds	\$0	\$455,000	\$0
Charges for Services - Unpledged	516,288	19,045,514	17,396,645
Fees, Licenses and Permits	295,650	760,641	0
Special Assessments	48,675	50,226	0
Rentals	0	12,665	0
Other	14,500	114,997	0
<i>Total Operating Revenues</i>	<u>875,113</u>	<u>20,439,043</u>	<u>17,396,645</u>
Operating Expenses			
Personal Services	92,902	7,232,289	2,215,017
Materials and Supplies	5,635	383,926	0
Contractual Services	808,685	6,918,706	767,725
Depreciation	108,845	2,895,243	0
Claims	0	0	11,187,940
Other	8,680	446,536	57,318
<i>Total Operating Expenses</i>	<u>1,024,747</u>	<u>17,876,700</u>	<u>14,228,000</u>
<i>Operating Income (Loss)</i>	<u>(149,634)</u>	<u>2,562,343</u>	<u>3,168,645</u>
Non-Operating Revenues (Expenses)			
Interest	1,969	802,455	0
Interest and Fiscal Charges	(204,030)	(1,370,023)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(202,061)</u>	<u>(567,568)</u>	<u>0</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>(351,695)</u>	<u>1,994,775</u>	<u>3,168,645</u>
Capital Contributions	2,164,654	4,258,794	0
Transfers In	41,424	236,435	6,395
Transfers Out	(4,067)	(200,789)	(2,717,268)
<i>Change in Net Assets</i>	<u>1,850,316</u>	<u>6,289,215</u>	<u>457,772</u>
<i>Net Assets Beginning of Year</i>	<u>6,367,593</u>	<u>54,715,393</u>	<u>4,997,903</u>
<i>Net Assets End of Year</i>	<u><u>\$8,217,909</u></u>	<u><u>\$61,004,608</u></u>	<u><u>\$5,455,675</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.

6,608

Change in net assets of business-type activities

\$8,146,139

See accompanying notes to the basic financial statements

Mahoning County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$825,859	\$20,037,074	\$20,862,933	\$0
Cash Received from Interfund Services Provided	0	0	0	17,291,525
Rentals	0	12,665	12,665	0
Special Assessments	48,675	50,226	98,901	0
Other Cash Receipts	14,500	113,754	128,254	0
Cash Payments to Employees for Services	(91,820)	(7,187,927)	(7,279,747)	(2,215,017)
Cash Payments for Goods and Services	(783,314)	(7,360,772)	(8,144,086)	(712,211)
Cash Payments for Claims	0	0	0	(12,207,927)
Other Cash Payments	(8,680)	(446,536)	(455,216)	(57,318)
<i>Net Cash Provided by Operating Activities</i>	<u>5,220</u>	<u>5,218,484</u>	<u>5,223,704</u>	<u>2,099,052</u>
Cash Flows from Noncapital Financing Activities				
Advances In	872,584	0	872,584	0
Advances Out	(981,207)	0	(981,207)	0
Transfers In	41,424	236,435	277,859	6,395
Transfers Out	(4,067)	(200,789)	(204,856)	(2,717,268)
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>(71,266)</u>	<u>35,646</u>	<u>(35,620)</u>	<u>(2,710,873)</u>
Cash Flows from Capital and Related Financing Activities				
Related Financing Activities				
Capital Grants	3,205,822	3,052,674	6,258,496	0
Proceeds from OPWC Loans	0	115,760	115,760	0
General Obligation Notes Issued	3,102,232	5,434,865	8,537,097	0
Interfund Activity - Notes	2,477,000	(2,477,000)	0	0
Repayment of Interfund Activity - Notes	(5,593,000)	5,593,000	0	0
Principal Paid on General Obligation Bonds	(1,325)	(145,134)	(146,459)	0
Interest Paid on General Obligation Bonds	(445)	(2,903)	(3,348)	0
Principal Paid on Special Assessment Bonds	(48,675)	(430,175)	(478,850)	0
Interest Paid on Special Assessment Bonds	(19,301)	(17,273)	(36,574)	0
Interest Paid on Intra-Fund Loans	(184,601)	(284,336)	(468,937)	0
Principal Paid on Revenue Bonds	0	(435,000)	(435,000)	0
Interest Paid on Revenue Bonds	0	(391,066)	(391,066)	0
Principal Paid on OPWC Loans	0	(177,178)	(177,178)	0
Principal Paid on OWDA Loans	0	(1,512,521)	(1,512,521)	0
Interest Paid on OWDA Loans	0	(629,925)	(629,925)	0
Payments for Capital Acquisitions	(2,873,630)	(8,169,836)	(11,043,466)	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>64,077</u>	<u>(476,048)</u>	<u>(411,971)</u>	<u>0</u>
Cash Flows from Investing Activities				
Interest on Investments	<u>1,969</u>	<u>802,455</u>	<u>804,424</u>	<u>0</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>0</u>	<u>5,580,537</u>	<u>5,580,537</u>	<u>(611,821)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>0</u>	<u>13,150,038</u>	<u>13,150,038</u>	<u>6,640,398</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$0</u>	<u>\$18,730,575</u>	<u>\$18,730,575</u>	<u>\$6,028,577</u>

(continued)

Mahoning County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	(\$149,634)	\$2,562,343	\$2,412,709	\$3,168,645
Adjustments:				
Depreciation	108,845	2,895,243	3,004,088	0
(Increase) Decrease in Assets:				
Accounts Receivable	23,566	17,183	40,749	7,141
Intergovernmental Receivable	0	(236,897)	(236,897)	0
Interfund Receivable	0	0	0	(112,261)
Special Assessments	(9,645)	(40,368)	(50,013)	0
Increase (Decrease) in Liabilities:				
Accounts Payable	(2,070)	(27,672)	(29,742)	(3,055)
Accrued Wages	(403)	24,962	24,559	0
Compensated Absences Payable	1,512	1,310	2,822	0
Interfund Payable	68	6,933	7,001	58,569
Intergovernmental Payable	32,981	15,447	48,428	0
Claims Payable	0	0	0	(1,019,987)
<i>Total Adjustments</i>	<u>154,854</u>	<u>2,656,141</u>	<u>2,810,995</u>	<u>(1,069,593)</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$5,220</u>	<u>\$5,218,484</u>	<u>\$5,223,704</u>	<u>\$2,099,052</u>

Noncash Capital Financing Activities

During 2006, the Ohio Public Works Commission paid \$805,118 and \$988,051 directly to contractors on behalf of the water and sewer enterprise funds. This amount is included in capital contributions.

See accompanying notes to the basic financial statements

Mahoning County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2006

Assets

Equity in Pooled Cash and Cash Equivalents	\$18,471,163
Cash and Cash Equivalents in Segregated Accounts	6,574,367
Property Taxes Receivable	215,103,484
Special Assessment Receivable	2,590,567

<i>Total Assets</i>	<u><u>\$242,739,581</u></u>
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Liabilities

Intergovernmental Payable	\$220,138,527
Undistributed Monies	14,125,289
Payroll Withholdings	229,447
Deposits Held and Due to Others	8,246,318

<i>Total Liabilities</i>	<u><u>\$242,739,581</u></u>
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See accompanying notes to the basic financial statements

Draft

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 1 - Reporting Entity

Mahoning County, Ohio (The County) was created in 1846. The County operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio Legislature. The County voters elect a total of eleven legislative and administrative County Officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor while the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probation Judge. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Mahoning County, this includes the Department of Human Services, the Children Services Board, the Mental Retardation Developmental Disabilities Board (MRDD), the Alcohol and Drug Addiction Board, the Board of Mental Health, and the Board of Health and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Mahoning Adult Services Company, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Mahoning Adult Services Company, Inc. - Mahoning Adult Services Company, Inc. (MASCO) is a legally separate, non-profit organization, which provides sheltered employment for mentally handicapped persons. MASCO enters into work service contracts with private businesses that provide the employees of MASCO an opportunity to maximize their potential for independence. The County, through the Board of Mental Retardation (MRDD), provides MASCO with personnel for its operations. This includes salaries and benefits. The relationship between the County MRDD and MASCO results in a significant related party transaction since services and resources are provided by the County to MASCO and MASCO's sole purpose is to provide vocational training opportunities for adults with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude MASCO from presentation in the County's financial statements. Mahoning Adult Services Company, Inc. is reflected as a component unit of Mahoning County. The component unit operates on a fiscal year ending June 30. Separately issued financial statements can be obtained from MASCO at 160 Marwood Circle, Boardman, Ohio 44512.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The County participates in five jointly governed organizations and one shared risk pool. These organizations are the Western Reserve Port Authority, the Mahoning and Columbiana Training Association, Inc., the Mahoning County Family and Children First Council, the EASTGATE Regional Council of Governments, the North East Ohio Network and the County Risk Sharing Authority, Inc. These organizations are presented in Notes 20 and 18 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions, the County serves as fiscal agent, but the organization is not considered a part of Mahoning County. Accordingly the activity of the Western Reserve Port Authority District is presented as an agency fund within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 23.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Mahoning County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB Statements and Interpretations issued after November 30, 1989, to its business-type activities and its enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Department of Human Services Fund The department of human services is used to account for various State and Federal grants and mandated transfers from the general fund to provide public assistance to general relief recipients, pay their medical assistance to providers and certain public social services.

Children Services Board Fund The children services board is used to account for a County-wide property tax levy, State grants and reimbursements used for County child care programs. State law restricts the expenditures of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

Mental Retardation and Development Disabilities Fund The mental retardation and development disabilities fund is used to account for the operation of a school and resident homes for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

Grants Fund The grants fund is used to account for Federal, State and local grants received from various granting agencies for the administration and operation of various County programs.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund The water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund The sewer fund accounts for sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' costs of the vehicle pool, workers' compensation, self insurance programs for employee medical benefits and County departments' costs of the telephone data board.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only utilizes the agency fund type. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2006, but which were levied to finance year 2007 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held by a trustee, fiscal agent or held in segregated accounts are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The general fund made advances to the department of human services and the grants special revenue funds and to the water enterprise fund to eliminate the funds' negative cash balances. The special revenue and enterprise funds have an interfund payable for the amount of the advances received from the general fund and the general fund has an interfund receivable for the same amount on the balance sheet.

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" or "investments in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net assets as "cash and cash equivalents with fiscal agents".

The County utilizes a jointly governed organization (NEON) to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents the monies hold for the County.

During 2006, investments were limited to federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, a City of Youngstown note, a State of Israel bond, a mortgage revenue bond, repurchase agreements, and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2006.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2006 amounted to \$5,217,293, which includes \$4,846,558 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities	Business Type Activities
	Estimated Lives	Estimated Lives
Buildings, Structures and Improvements	10 - 40 Years	10 - 40 Years
Utility Plant in Service	N/A	40 Years
Furniture, Fixtures and Equipment	5 - 12 Years	5 - 12 Years
Infrastructure:		
Roads	25 Years	N/A
Bridges and Culverts	40 Years	N/A

For 2006, the County reported infrastructure consisting of roads, and bridges and culverts and includes infrastructure acquired prior to December 31, 1980.

G. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

H. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

I. Bond Premiums

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are receipted in the year the bonds are issued.

J. Bond Issuance Costs

Bond issuance costs for underwriting fees and bond insurance for the general obligation bonds, revenue bonds and sewer enterprise general obligation bonds are being amortized using the straight-line method over the life of the bonds on the government-wide statements and in the County's enterprise fund. The straight-line method of amortization is not materially different from the effective-interest method. On governmental fund statements bond issuance costs are expended in the year the bonds are issued.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

L. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports \$79,599,502 of restricted net assets, none of which is restricted by enabling legislation. Net assets restricted for other purposes include child support enforcement, real estate assessment, indigent guardianship and probate business.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

N. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, vehicle maintenance, workers' compensation, and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

O. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost of connection to the system.

P. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

R. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

S. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Revolving Loans special revenue fund is not reported because it is not included in the entity for which "appropriated budget" is adopted and does not maintain budgetary financial records. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 - Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the General Fund and Major Special Revenue funds. The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).
- f) Short-term note proceeds and note principal retirement are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
- g) Short-term debt is repaid from the debt service fund (budget) as opposed to the fund that received the proceeds (GAAP). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

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The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

	Net Change in Fund Balances				
	General	Department of Human Services	Children Services Board	Mental Retardation and Development Disabilities	Grants
GAAP Basis	\$3,952,744	\$3,347,484	(\$2,211,615)	\$262,635	(\$1,378,739)
Net Adjustment for					
Revenue Accruals	(22,092)	(1,582,613)	(81,651)	(500,904)	2,952,909
Beginning Fair Value					
Adjustment for Investments	(676,115)	0	0	0	0
Ending Fair Value					
Adjustment for Investments	73,425	0	0	0	0
Proceeds of Manuscript Notes	590,000	0	0	0	0
Beginning Unrecorded Cash	97,958	0	0	0	0
Ending Unrecorded Cash	(198,845)	0	0	0	0
Revenue Moved for					
Debt Payment	(3,761,848)	0	0	0	0
Net Adjustment for					
Expenditure Accruals	766,289	206,043	492,291	794,662	820,519
Principal Retirement	(4,168,152)	0	0	0	0
Encumbrances	(1,498,928)	(3,824,783)	(299,248)	(1,263,728)	(3,033,855)
Budget Basis	<u>(\$4,845,564)</u>	<u>(\$1,853,869)</u>	<u>(\$2,100,223)</u>	<u>(\$707,335)</u>	<u>(\$639,166)</u>

Note 4 – Changes in Accounting Principles and Restatement of Prior Year’s Balances

A. Changes in Accounting Principles

For 2006, the County has implemented GASB Statement No. 44, “Economic Condition Reporting: The Statistical Section” and GASB Statement No. 47, “Accounting for Termination Benefits.”

The purpose of GASB Statement No. 44 is to improve the understandability and usefulness of the information that State and local governments present as supplementary information in the statistical section.

GASB Statement No. 47 establishes standards of accounting and financial reporting for termination benefits.

The implementation of GASB Statement No. 47 did not materially affect the presentation of the financial statements of the County.

B. Changes in Accounting Principles

During 2006, it was determined that cash with fiscal agents were understated. This restatement had the following effect on fund balance as they were previously reported.

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	General	Department of Human Services	Children Services Board
Fund Balance, December 31, 2005	\$5,397,173	\$256,787	\$14,491,844
Cash with Fiscal Agents	0	0	0
Adjusted Fund Balance, December 31, 2005	<u>\$5,397,173</u>	<u>\$256,787</u>	<u>\$14,491,844</u>

	Mental Retardation and Developmental Disabilities	Grants	Other Governmental Funds	Total Governmental Funds
Fund Balance, December 31, 2005	\$6,283,980	\$4,627,828	\$31,900,349	\$62,957,961
Cash with Fiscal Agents	1,116,690	0	0	1,116,690
Adjusted Fund Balance, December 31, 2005	<u>\$7,400,670</u>	<u>\$4,627,828</u>	<u>\$31,900,349</u>	<u>\$64,074,651</u>

This restatement increased net assets of governmental activities by \$1,116,690, from \$182,803,096 to \$183,919,786.

Note 5 - Deposits and Investments

State statutes classify monies held by the County into two categories, active and inactive.

Active deposits are public deposits determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Inactive monies held by the County can be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

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3. Written repurchase agreements in securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Commercial paper and bankers acceptances if training requirements have been met;
10. Debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$45,557,832 of the County's bank balance of \$46,127,831 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

At December 31, 2006, the County's mental retardation board special revenue fund had a balance of \$1,371,393 with NEON, a jointly governed organization (See Note 20). The money is held by NEON in a pooled account which is representative of more than one entity and therefore cannot be classified by risk under GASB Statement 40. Any risk associated with the cash and cash equivalents and investments for NEON as a whole may be obtained from their audit report. Complete financial statements can be obtained from the North East Ohio Network, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

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Investments

Investments are reported at fair value. As of December 31, 2006, the County had the following investments:

	Maturity			Total
	Less Than Six Months	More Than Six Months But Less Than One Year	More Than One Year But Less Than Three Years	
Federal Home Loan Bank Bonds	\$1,498,125	\$4,477,969	\$13,370,000	\$19,346,094
Federal National Mortgage Association Bonds	6,960,488	1,496,250	14,366,006	22,822,744
Federal Home Loan Mortgage Corporation Bonds	5,968,220	7,445,960	4,818,161	18,232,341
City of Youngstown Note	0	1,480,000	0	1,480,000
State of Israel Bond	0	0	500,000	500,000
Mortgage Revenue Bond	0	17,000	57,506	74,506
Repurchase Agreements	10,538,630	0	0	10,538,630
STAROhio	507	0	0	507
Total Portfolio	\$24,965,970	\$14,917,179	\$33,111,673	\$72,994,822

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's investments are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the County's name. The County has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2006:

Investment	Percentage of Investments
Federal National Mortgage Association Bonds	31.27 %
Federal Home Loan Bank Bonds	26.50
Federal Home Loan Mortgage Corporation Bonds	24.98
Repurchase Agreements	14.44

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Note 6 – Accountability and Compliance

A. Accountability

The indigent guardianship special revenue fund deficit of \$33,925 as of December 31, 2006 is caused by revenue being insufficient to cover expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in the fund and provides transfers when cash is required, not when accruals occur.

The roads and bridges capital projects fund deficit \$159,357 as of December 31, 2006 is the result of the issuance of short-term bond anticipation notes which are used to finance the project until the bonds are issued. Once the notes are retired or bonds are issued, these deficits will be eliminated.

B. Compliance

The County had a negative cash balance of \$872,584 in the water enterprise fund, indicating that revenue from other sources was used to pay obligations of this fund contrary to Ohio Revised Code Section 5705.10. Although the cash deficit was not corrected by fiscal year end, management has indicated that cash will be closely monitored to prevent future violations.

The department of human services special revenue fund had original appropriations in excess of estimated resources and carryover balances in the amount of \$349,127 contrary to Section 5705.39, Ohio Revised Code. This oversight was identified and corrected by year end.

The tax certificate administration special revenue fund had expenditures plus encumbrances in excess of appropriations in the amount of \$1,001 contrary to Section 5705.41 (B), Ohio Revised Code. Although this violation was not corrected by year end, management has indicated that appropriations will be closely monitored to ensure no future violations.

The water enterprise fund had final appropriations in excess of estimated resources and carryover balances in the amount of \$4,133,507 contrary to Section 5705.39, Ohio Revised Code. Although this violation was not corrected by year end, management has indicated that appropriations will be closely monitored to ensure no future violations.

Note 7 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2006 for real and public utility property taxes represents collections of the 2005 taxes. Property tax payments received during 2006 for tangible personal property (other than public utility property) are for 2006 taxes.

2006 real property taxes are levied after October 1, 2006 on the assessed value as of January 1, 2006, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2006 real property taxes are collected in and intended to finance 2007.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2006 public utility property taxes became a lien December 31, 2005, are levied after October 1, 2006, and are collected in 2007 with real property taxes.

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2006 tangible personal property taxes are levied after October 1, 2005, on the value as of December 31, 2005. Collections are made in 2006. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2006 is 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The full tax rate for all County operations for the year ended December 31, 2006 was \$9.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2006 property tax receipts were based are as follows:

Real Property	\$3,818,181,060
Public Utility Personal Property	186,010,920
Tangible Personal Property	<u>171,852,591</u>
Total	<u><u>\$4,176,044,571</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2006 and for which there is an enforceable legal claim. In the general and county board of mental retardation, community mental health and children services special revenue funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2006 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 8 - Permissive Sales and Use Tax

The County has levied a 1 percent sales tax, which is collected by the State of Ohio and remitted to the County monthly. The Board of County Commissioners enacted this tax with two separate and temporary ½ percent taxes under the authority of the Ohio Revised Code. The first ½ percent sales tax was enacted by the County Commissioners effective January 1, 2000 and expired December 31, 2004. The voters passed a temporary 5-year ½ percent tax effective October 1, 2005 in the May 2005 ballot. The second ½ percent sales tax was effective January 1, 2003 and will expire December 31, 2007. The second ½ percent was a renewal of an existing ½ percent sales tax which expired December 31, 2002. The Commissioners passed a resolution placing a continuous ½ percent on the May 2007 ballot.

Sales tax revenues from the ½ percent sales tax effective January 1, 2003 and the temporary 5-year ½ percent tax effective October 1, 2005 are both credited to the County's general fund and provide financing for current operating expenditures.

Mahoning County, Ohio
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Note 9 - Receivables

Receivables at December 31, 2006, consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, accrued interest, notes and intergovernmental receivables arising from grants, entitlements, and shared revenues. Receivables are considered collectible in full. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans expected to be collected in more than one year amount to \$162,636 in the revolving loans special revenue fund. At December 31, 2006 there were no delinquent loans.

Special assessments are expected to be collected in one year. At December 31, 2006 the amount of delinquent special assessments was \$146,135.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<i>Governmental Activities</i>	
General Fund	
Local Government	\$3,091,280
Homestead and Rollback	259,925
Court Fines	254,363
Election Results	167,481
State of Ohio	63,314
Mahoning County Education Service Center	31,241
City of Youngstown	<u>21,905</u>
<i>Total General Fund</i>	<u><u>3,889,509</u></u>
Special Revenue Funds	
<i>Major</i>	
Department of Human Services	5,000,109
Children Services Board	1,439,749
Mental Retardation and Developmental Disabilities	1,483,334
Grants	5,906,984
<i>Nonmajor</i>	
Motor Vehicle Gasoline Tax	3,338,270
Child Support Enforcement	895,385
Board of Mental Health	183,870
911 Operations	113,049
Felony Delinquent Care and Custody	1,170,670
Sheriff's Policing Revenue	<u>55,709</u>
<i>Total Special Revenue Funds</i>	<u><u>19,587,129</u></u>
Debt Service Fund	
General Obligation Bond Retirement	<u>334,252</u>
Capital Projects Fund	
Roads and Bridges	<u>215,452</u>
<i>Total Governmental Activities</i>	<u><u><u>\$24,026,342</u></u></u>

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At December 31, 2006 the County had an intergovernmental receivable of \$2,798,417 in the sewer enterprise fund for sewer charges.

Note 10 - Contingent Liabilities

A. Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

B. Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 11 - Capital Assets

Capital asset activity for the year ended December 31, 2006, was as follows:

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Governmental Activities:				
Capital assets not being depreciated				
Land	\$4,803,145	\$37,768	(\$357,510)	\$4,483,403
Construction in progress	7,708,464	1,523,113	(8,929,152)	302,425
Total capital assets not being depreciated	12,511,609	1,560,881	(9,286,662)	4,785,828
Capital assets being depreciated				
Buildings, structures and improvements	72,177,901	3,827,501	(186,814)	75,818,588
Furniture, fixtures and equipment	29,706,215	2,321,620	(1,335,057)	30,692,778
Infrastructure	93,886,343	8,198,301	0	102,084,644
Total capital assets being depreciated	195,770,459	14,347,422	(1,521,871)	208,596,010
Accumulated depreciation				
Buildings, structures and improvements	(18,773,078)	(2,250,002)	192,088	(20,830,992)
Furniture, fixtures and equipment	(18,504,827)	(2,837,498)	954,912	(20,387,413)
Infrastructure	(25,772,872)	(2,908,874)	0	(28,681,746)
Total accumulated depreciation	(63,050,777)	(7,996,374) *	1,147,000	(69,900,151)
Capital assets being depreciated, net	132,719,682	6,351,048	(374,871)	138,695,859
Governmental activities capital assets, net	\$145,231,291	\$7,911,929	(\$9,661,533)	\$143,481,687

Mahoning County, Ohio
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	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Business type activities:				
Capital assets not being depreciated				
Land	\$289,912	\$0	\$0	\$289,912
Construction in progress	7,273,431	10,245,664	(7,255,821)	10,263,274
Total capital assets not being depreciated	7,563,343	10,245,664	(7,255,821)	10,553,186
Capital assets being depreciated				
Buildings, structures and improvements	980,801	0	0	980,801
Utility plant in service	133,901,910	8,985,935	0	142,887,845
Furniture, fixtures and equipment	2,367,767	208,010	0	2,575,777
Total capital assets being depreciated	137,250,478	9,193,945	0	146,444,423
Accumulated depreciation				
Buildings, structures and improvements	(385,456)	(24,521)	0	(409,977)
Utility plant in service	(73,137,030)	(2,795,014)	0	(75,932,044)
Furniture, fixtures and equipment	(1,857,504)	(184,553)	0	(2,042,057)
Total accumulated depreciation	(75,379,990)	(3,004,088)	0	(78,384,078)
Capital assets being depreciated, net	61,870,488	6,189,857	0	68,060,345
Business type activities capital assets, net	\$69,433,831	\$16,435,521	(\$7,255,821)	\$78,613,531

* Depreciation expense was charged to governmental activities as follows:

General Government:	\$1,553,562
Judicial	356,067
Public Safety	1,532,754
Public Works	3,427,252
Public Health and Welfare	778,821
Human Services	347,918
Total	\$7,996,374

Note 12 - Compensated Absences

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. For all County employees, all accumulated, unused vacation time (maximum of three years) is paid upon separation if the employee has at least one year of service with the County.

Note 13 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2006, the County contracted with CORSA for insurance coverage as follows:

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General Liability	\$1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	390,215,724
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	100,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the self-funded hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$150,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$1,211,970 have been accrued as a liability based on a review of January, 2006 billings provided by the County Auditor's Office.

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2006. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund. Incurred but not reported claims of \$1,036,855 have been accrued as a liability at December 31, 2006, based on an estimate by the County Auditor's Office.

The claims liability of \$2,248,825 reported in the internal service funds at December 31, 2006, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds' claims liability amounts for 2005 and 2006 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2005	5,614,332	9,115,038	11,460,558	3,268,812
2006	3,268,812	11,187,940	12,207,927	2,248,825

Mahoning County, Ohio
Notes to the Basic Financial Statements
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Note 14 - Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

For the year ended December 31, 2006, the members of all three plans, except those in law enforcement participating in the traditional plan, were required to contribute 9 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary. The County's contribution rate for pension benefits for 2006 was 13.7 percent, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 16.93 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2006, 2005, and 2004 were \$6,143,050, \$6,102,319, and \$6,536,899 respectively; 85.16 percent has been contributed for 2006 and 100 percent for 2005 and 2004. Contributions to the member-directed plan for 2006 were \$80,700 made by the County and \$53,015 made by the plan members.

B. State Teachers Retirement System

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by

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the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the year ended December 31, 2006, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For 2005, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to STRS Ohio for the years ended December 31, 2006, 2005, and 2004 were \$134,722, \$179,271, and \$200,277 respectively; 94.63 percent has been contributed for 2006 and 100 percent for 2005 and 2004.

Note 15 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2006 local government employer contribution rate was 13.7 percent of covered payroll (16.93 percent for public safety and law enforcement); 4.50 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the individual entry age actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2005, include a rate of return on investments of 6.50 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between 0.50 percent and 6.3 percent based on additional annual pay increases. Health care costs were assumed to increase between .50 and 6.00 percent annually for the next nine years and 4.00 percent annually after nine years.

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All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12 percent corridor.

The number of active contributing participants in the traditional and combined plans was 369,214. The number of active contributing participants for both plans used in the December 31, 2005, actuarial valuation was 358,804. Actual employer contributions for 2006 which were used to fund postemployment benefits were \$3,004,753. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2005, (the latest information available) were \$11.1 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$31.3 billion and \$20.2 billion, respectively.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. To improve the solvency of the Health Care Fund, OPERS created a separate investment pool for health care assets. Member and employer contribution rates increased as of January 1, 2006, and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

All STRS Ohio retirees who participated in the DB or Combined Plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of health care costs in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2006, the STRS Ohio Board allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$10,363 for 2006.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2006, the balance in the Fund was \$3.5 billion. For the fiscal year ended June 30, 2006, net health care costs paid by STRS Ohio were \$282,743,000 and STRS Ohio had 119,184 eligible benefit recipients.

Mahoning County, Ohio
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Note 16 - Notes Payable

A summary of the note transactions for the year ended December 31, 2006 follows:

	Balance 12/31/05	Issued	Retired	Balance 12/31/06
Governmental Activities				
Western Reserve 4.00%	\$0	\$821,903	\$0	\$821,903
Various Engineering 4.00%	0	641,000	0	641,000
<i>Total Governmental Activities</i>	<u>\$0</u>	<u>\$1,462,903</u>	<u>\$0</u>	<u>\$1,462,903</u>
Business-Type Activities				
Water				
Jackson-Milton Water Improvement 4.00%	<u>\$0</u>	<u>\$3,102,232</u>	<u>\$0</u>	<u>\$3,102,232</u>
Sewer				
Lake Milton/Milton Township Sewer 4.00%	0	1,789,000	0	1,789,000
Canfield Sewer Extension 4.00%	0	45,865	0	45,865
Jackson-Milton Sewer Improvement 4.00%	0	2,700,000	0	2,700,000
Petersburg Sewer Improvement 4.00%	<u>0</u>	<u>900,000</u>	<u>0</u>	<u>900,000</u>
<i>Total Sewer</i>	<u>0</u>	<u>5,434,865</u>	<u>0</u>	<u>5,434,865</u>
<i>Total Business-Type Activities</i>	<u>\$0</u>	<u>\$8,537,097</u>	<u>\$0</u>	<u>\$8,537,097</u>

All notes are backed by the full faith and credit of Mahoning County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Note 17 - Long Term Debt

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Governmental Activities			
<i>General Obligation Bonds:</i>			
Various Purpose - 2006	3.75 - 5.00 %	\$12,250,000	2031
Various Purpose - 2004	2.00 - 4.20	32,607,440	2023
Various Purpose - 2000	4.40 - 4.80	17,385,000	2010
<i>Long-Term Note:</i>			
West Branch Reservoir	2.95	1,306,960	2017
Business-Type Activities			
<i>Revenue Bond:</i>			
Various Sewer Bonds - 2000	4.400 - 5.375	9,555,000	2018
<i>General Obligation Bond:</i>			
Water System Improvement - 1989	Various	11,132	2009
Sewer - 2004	2.00 - 4.20	285,360	2006
<i>Special Assessment Bonds:</i>			
Water System Improvement - 1989	Various	408,868	2009
Sewer - 2004	2.00 - 4.20	1,147,200	2014

Mahoning County, Ohio
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Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Business-Type Activities (continued)			
<i>OWDA Loans:</i>			
Meander - 1977	5.50 %	\$6,408,777	2017
New Middletown - 1990	5.00	5,448,479	2011
Craig Beach - 1990	5.00	6,180,739	2011
North Lima Sewer - 1999	0.73	3,600,540	2021
Campbell Wastewater Treatment Plant - 1988	7.00	5,961,441	2012
Campbell Wastewater Treatment Plant - 1989	7.00	120,418	2012
Campbell Wastewater Treatment Plant - 1998	2.20	64,986	2018
Campbell Wastewater Treatment Plant - 1998	2.20	340,446	2018
Campbell Wastewater Treatment Plant - 2000	4.64	104,985	2020
Diehl Lake - 2002	3.64	618,360	2022
<i>OPWC Loans:</i>			
Krieder Interceptor - 1993	0.00	394,925	2013
Woodside Lake - 1995	0.00	291,374	2015
Sewer Rehab - 1996	0.00	885,000	2016
Pallotta Pump Station - 1996	0.00	70,239	2016
Axe Factory/Bears Den and Kirkmere - 1996	0.00	490,000	2016
Pump Station Standby - 1996	0.00	131,203	2016
Sherwood Forest Plant - 1998	0.00	288,950	2018
Sherwood Forest Rehab - 1997	0.00	488,089	2017
Penny Lane - 1998	0.00	303,144	2017
Palmyra Wastewater Treatment Plant Elimination - 2004	0.00	204,067	2024
Facility Power Correction and Security Rehab	0.00	n/a	n/a

Changes in the County's long-term liabilities were as follows:

	Outstanding 12/31/05	Additions	Reductions	Outstanding 12/31/06	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds					
Various Purpose - 2006	\$0	\$12,250,000	\$0	\$12,250,000	\$660,000
Premium on Various Purpose - 2006	0	220,741	0	220,741	0
Total Various Purpose - 2006	0	12,470,741	0	12,470,741	660,000
Various Purpose - 2004	28,144,098	0	(4,574,690)	23,569,408	4,151,111
Various Purpose - 2000	5,235,000	0	(1,175,001)	4,059,999	1,220,001
<i>Total General Obligation Bonds</i>	<i>33,379,098</i>	<i>12,470,741</i>	<i>(5,749,691)</i>	<i>40,100,148</i>	<i>6,031,112</i>
Long-Term Note:					
West Branch Reservoir	502,390	0	(35,498)	466,892	36,546
Compensated Absences	7,507,358	2,485,035	(2,165,738)	7,826,655	1,820,948
<i>Total Governmental Activities</i>	<i>\$41,388,846</i>	<i>\$14,955,776</i>	<i>(\$7,950,927)</i>	<i>\$48,393,695</i>	<i>\$7,888,606</i>

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	Outstanding 12/31/05	Additions	Reductions	Outstanding 12/31/06	Amounts Due in One Year
Business Type Activities					
Revenue Bond					
Various Sewer Bonds	\$7,650,000	\$0	(\$435,000)	\$7,215,000	\$455,000
General Obligation Bonds					
Water Fund					
Water System Improvement	5,829	0	(1,325)	4,504	1,458
Sewer Fund					
Sewer	145,134	0	(145,134)	0	0
<i>Total General Obligation Bonds</i>	<u>150,963</u>	<u>0</u>	<u>(146,459)</u>	<u>4,504</u>	<u>1,458</u>
Special Assessment Bonds					
Water Fund					
Water System Improvement	214,170	0	(48,675)	165,495	53,542
Sewer Fund					
Sewer	730,767	0	(430,175)	300,592	83,889
<i>Total Special Assessment Bonds</i>	<u>944,937</u>	<u>0</u>	<u>(478,850)</u>	<u>466,087</u>	<u>137,431</u>
OWDA Loans					
Sewer Fund					
Meander	3,232,287	0	(221,620)	3,010,667	233,808
New Middletown	1,899,664	0	(343,347)	1,556,317	360,729
Craig Beach	2,154,973	0	(389,492)	1,765,481	409,210
North Lima Sewer	2,643,030	0	(167,357)	2,475,673	168,581
Campbell Wastewater Treatment Plant	2,693,518	0	(335,805)	2,357,713	361,494
Campbell Wastewater Treatment Plant	56,232	0	(7,026)	49,206	7,554
Campbell Wastewater Treatment Plant	42,341	0	(3,119)	39,222	3,188
Campbell Wastewater Treatment Plant	229,856	0	(16,165)	213,691	16,522
Campbell Wastewater Treatment Plant	84,939	0	(4,220)	80,719	4,418
Diehl Lake - 2002	539,665	0	(24,370)	515,295	25,265
<i>Total OWDA Loans</i>	<u>13,576,505</u>	<u>0</u>	<u>(1,512,521)</u>	<u>12,063,984</u>	<u>1,590,769</u>
OPWC Loans					
Sewer Fund					
Krieder Interceptor	138,226	0	(19,746)	118,480	19,746
Woodside Lake	136,774	0	(14,397)	122,377	14,397
Sewer Rehab	442,500	0	(44,250)	398,250	44,250
Pallotta Pump Station	35,120	0	(3,512)	31,608	3,512
Axe Factory/Bears Den and Kirkmere	245,000	0	(24,500)	220,500	24,500
Pump Station Standby	65,602	0	(6,560)	59,042	6,560
Sherwood Forest Plant	173,370	0	(14,448)	158,922	14,448
Sherwood Forest Rehab	268,449	0	(24,404)	244,045	24,404
Penny Lane	174,308	0	(15,158)	159,150	15,158
Palmyra Wastewater Treatment Plant Elimination	183,661	0	(10,203)	173,458	10,203
Facility Power Correction and Security Rehab	73,486	115,760	0	189,246	0
<i>Total OPWC Loans</i>	<u>1,936,496</u>	<u>115,760</u>	<u>(177,178)</u>	<u>1,875,078</u>	<u>177,178</u>
Compensated Absences	<u>918,214</u>	<u>312,098</u>	<u>(309,276)</u>	<u>921,036</u>	<u>265,254</u>
<i>Total Business Type Activities</i>	<u>\$25,177,115</u>	<u>\$427,858</u>	<u>(\$3,059,284)</u>	<u>\$22,545,689</u>	<u>\$2,627,090</u>

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General obligation bonds will be paid from the Bond Retirement debt service fund as well as user charges from the appropriate enterprise funds. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA and OPWC loans will be paid with user charges from the sewer enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The long-term note will be paid from the Bond Retirement debt service fund.

Compensated absences will be paid from the general fund, the department of human services, motor vehicle gas tax, child support enforcement, real estate assessment, dog and kennel, delinquent tax and assessment, solid waste management, children services board, board of mental health, mental retardation and development disabilities, alcohol and drug addiction, indigent guardianship, 911 operations, certificate of title, felony delinquency care and custody, county courts, county programs, geographic information systems, grants, and tax administration special revenue funds and the water and sewer enterprise funds.

The County has entered into a contractual agreement for a sewer loan from OPWC for the Facility Power Correction and Security Rehabilitation project. Under the terms of this agreement, OPWC will reimburse, advance, or directly pay the construction costs of the approved projects. OPWC will capitalize administrative costs and construction interest and add them to the total amount of the final loans. Since the loan has not been finalized, a repayment schedule is not included in the schedule of debt service requirements.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2006 are as follows:

Governmental Activities

	General Obligation Bonds		Long-Term Note	
	Principal	Interest	Principal	Interest
2007	\$6,031,112	\$1,451,344	\$36,546	\$13,778
2008	6,178,860	1,315,241	37,624	12,699
2009	6,180,558	1,101,013	38,734	11,589
2010	2,457,345	887,183	39,877	10,446
2011	2,332,047	804,697	41,054	9,269
2012 - 2016	7,299,485	2,960,522	224,174	27,443
2017 - 2021	4,365,000	1,806,075	48,883	1,443
2022 - 2026	3,580,000	797,980	0	0
2027 - 2031	1,455,000	165,687	0	0
Total	<u>\$39,879,407</u>	<u>\$11,289,742</u>	<u>\$466,892</u>	<u>\$86,667</u>

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Business-Type Activities

	Revenue Bonds		General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$455,000	\$371,056	\$1,458	\$344	\$137,431	\$21,288
2008	475,000	349,890	1,458	232	139,683	15,318
2009	500,000	327,574	1,588	121	147,853	8,651
2010	520,000	303,824	0	0	7,654	1,514
2011	545,000	278,864	0	0	7,954	1,284
2012 - 2016	3,190,000	936,587	0	0	25,512	1,940
2017 - 2021	1,530,000	124,432	0	0	0	0
Total	<u>\$7,215,000</u>	<u>\$2,692,227</u>	<u>\$4,504</u>	<u>\$697</u>	<u>\$466,087</u>	<u>\$49,995</u>

	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2007	\$1,590,770	\$551,675	\$177,178
2008	1,673,633	468,815	177,177
2009	1,761,396	381,048	177,177
2010	1,854,551	287,893	177,177
2011	1,014,779	201,146	177,179
2012- 2016	3,158,133	432,495	706,490
2017 - 2021	989,217	39,342	73,046
2022 - 2023	21,505	391	20,408
Total	<u>\$12,063,984</u>	<u>\$2,362,805</u>	<u>\$1,685,832</u>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2006, are an overall debt margin of \$77,012,784.

Conduit Debt Obligations

Periodically, the County has issued Industrial Development and Hospital Revenue Bonds. The proceeds were used to acquire, construct and equip industrial, commercial and health-care facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. As of December 31, 2006, there were twenty-nine series of Industrial Development and Hospital Revenue Bonds outstanding. The

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aggregate principal amount payable for the seventeen series issued after January 1, 1996, was \$245.1 million at December 31, 2006. The aggregate principal amount payable for the seventeen series issued prior to January 1, 1996 was \$80.8 million.

Note 18 – Shared Risk Pool

County Risk Sharing Authority, Inc. (CORSA) is a shared risk pool among thirty-nine counties in Ohio. CORSA as formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2006 was \$735,478.

Note 19 – Interfund Transactions

A. Interfund Balances

Interfund balances at December 31, 2006, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Receivable			
Interfund Payable	General	Internal Service	Totals
General	\$0	\$830,416	\$830,416
Department of Human Services	0	97,818	97,818
Children Services Board	0	44,937	44,937
Mental Retardation and Development Disabilities	0	412,148	412,148
Grants	0	7,132	7,132
Water	872,584	464	873,048
Sewer	0	97,025	97,025
Other Governmental Funds	0	269,206	269,206
Totals	\$872,584	\$1,759,146	\$2,631,730

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B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, consisted of the following:

Transfers To	Transfers From			
	General	Children Services Board	Mental Retardation and Development Disabilities	Grants
General	\$0	\$0	\$0	\$0
Department of Human Services	1,716,502	0	0	0
Children Services Board	0	0	0	0
Mental Retardation and Development Disabilities	0	0	0	0
Grants	165,693	0	0	0
Water	0	0	0	0
Sewer	0	0	0	0
Other Governmental Funds	995,000	35,000	840,589	2,497,453
Internal Service Fund	0	0	0	0
Totals	<u>\$2,877,195</u>	<u>\$35,000</u>	<u>\$840,589</u>	<u>\$2,497,453</u>

Transfers To	Transfers From				Totals
	Water	Sewer	Other Governmental Funds	Internal Service	
General	\$0	\$789	\$0	\$1,181,132	\$1,181,921
Department of Human Services	0	0	0	771,433	2,487,935
Children Services Board	0	0	54,999	4,608	59,607
Mental Retardation and Development Disabilities	0	0	225,205	0	225,205
Grants	0	0	3,610,800	23,531	3,800,024
Water	0	0	0	41,424	41,424
Sewer	0	0	0	236,435	236,435
Other Governmental Funds	4,067	200,000	3,712,330	452,310	8,736,749
Internal Service Fund	0	0	0	6,395	6,395
Totals	<u>\$4,067</u>	<u>\$200,789</u>	<u>\$7,603,334</u>	<u>\$2,717,268</u>	<u>\$16,775,695</u>

During the year, the general fund made several transfers to other funds including a transfer to the department of human services fund for mandated funds and operating support, to the grants fund for a local match and to the child support enforcement fund for mandated funds. The children services board transferred money to the building and equipment fund for building repairs. The mental retardation and developmental disabilities fund made a transfer to the building and equipment fund for building repairs. The building and equipment fund made a transfer to the mental retardation and developmental disabilities fund for future capital additions and renovations. The sewer fund made transfers to the general obligation bond retirement fund and to the geographic information system fund for debt service payments. The County's internal service fund made transfers to the general fund, the department of human services and numerous other governmental funds from a pooled self-insured health program which has been replaced by a more effective self-funding program. The

Mahoning County, Ohio
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monies were returned to the funds which originally funded the program. The board of mental health transferred money to the children services board for residential placement. A number of funds transferred money to the grants fund for local matches of grant funds. The motor vehicle gas tax, real estate assessment and geographic information system special revenue funds all transferred money to the general obligation bond retirement fund to fund debt service payments. The County probation services and the County courts special revenue funds made transfers to the building and equipment fund for the purchase of materials and equipment. The County programs fund transferred money to the water fund to help fund a water project. . The motor vehicle gas tax fund made a transfer to the roads and bridges capital projects fund to match local OPWC projects.

Note 20 - Jointly Governed Organizations

A. Western Reserve Port Authority (Port Authority)

The Western Reserve Port Authority (WRPA) is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. By resolution, the Mahoning County Board of Commissioners distributed the 2 percent Lodging Excise Tax to WRPA. The County contributed \$431,147 to the Western Reserve Port Authority in 2006. Complete financial statements can be obtained from the Western Reserve Port Authority, 1453 Youngstown-Kingsville Rd. NE, Vienna, Ohio 44473-9797.

B. Mahoning and Columbiana Training Association, Inc.

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana Counties. MCTA's purpose is to foster cooperation between the member counties through sharing of facilities, manpower, grants under the Workforce Investment Act (WIA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two counties. Revenues are generated from grants received pursuant to the WIA. Effective July 1, 2004, WIA payments do not pass through the County. Complete financial statements can be obtained from the Mahoning and Columbiana Training Association, 9 W Front St., Youngstown, Ohio 44503.

C. Mahoning County Family and Children First Council

The Mahoning County Family and Children First Council is a jointly governed organization, which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCHA, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council. Complete financial statements can be obtained from the Mahoning County Family and Children First Council, 100 Debartolo Place, Youngstown, Ohio 44512.

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For the Year Ended December 31, 2006

D. EASTGATE Regional Council of Governments

The EASTGATE Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. EASTGATE is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. EASTGATE's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. Mahoning County paid membership dues totaling \$51,429 and administration fees totaling \$17,425 in 2006. Complete financial statements can be obtained from the EASTGATE Regional Council of Governments, 5121 Mahoning Ave., Austintown, Ohio 44515.

E. North East Ohio Network (N.E.O.N.)

The North East Ohio Network (N.E.O.N.) is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Mahoning, Columbiana, Geauga, Lake, Medina, Portage, Stark and Trumbull counties. N.E.O.N.'s operation is controlled by their board, which is comprised of the superintendent's of Mental Retardation and Development Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2006, Mahoning County paid N.E.O.N. \$3,499,052. The majority of these payments were for the afore-mentioned services.

Note 21 - Related Party Transactions

During 2006, Mahoning County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to MASCO a discretely presented component unit of Mahoning County. For 2005 (the latest information available) MASCO reported \$656,844 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of MASCO. Additional habilitative services provided directly to MASCO clients by Mahoning County amounted to \$5,888,103 during 2006.

Note 22 - Subsequent Event

Continuous Sales Tax - On May 8, 2007 the voters of Mahoning County passed a continuous ½ percent sales tax. The passing of this sales tax will provide a stable source of revenue to the County and eliminates the fiscal emergencies that can occur when the sales tax fails to pass and the County sees major reductions in one of its main sources of revenue.

Note 23 – Mahoning Adult Services Company, Inc. (MASCO)

A. Summary of Significant Accounting Policies

Nature of Activities

MASCO is a not-for-profit corporation formed by the Mahoning County Board of Mental Retardation and Development Disabilities (MRDD) to address vocational and habilitation needs of the mentally retarded residents (hereinafter referred to as "residents") of Mahoning County.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Program Services

For financial statement purposes, the MASCO classifies program services in the following areas:

Workshops – Provides workshops for the residents at the three locations, where MASCO contracts with businesses in the Mahoning County area to perform services for these businesses.

Janitorial and Program Aide – Provides janitorial services to businesses in Mahoning County, where some of the residents of the County are hired to perform these services. Also, provides program aide services in which some of the residents are hired as cafeteria helpers in a school cafeteria.

Lawn Care Services – Provides lawn care services, where some of the residents of Mahoning County are hired to perform these services.

Food Services – This service sells snacks and other foods through a truck and store atmosphere and its intent is to assist the residents in learning vending operations.

Youngstown Development Center Services – Represents a service at this State institution where residents that are housed at this facility and cannot leave the grounds can go to a workshop setting and perform services for businesses in Mahoning County with whom MASCO contracts with.

Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Presentation

The Organization uses an enterprise fund to report financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

MASCO has adopted SFAS No.124 "Accounting for Certain Investments Held by Not-for-Profit Organizations." Under SFAS No.124, investments with readily determinable fair values are reported at their fair value in the Statements of Financial Position. Unrealized gains and losses are included in the change in net assets. Market value at the end of the year is based on the quoted stock exchange values. Investments are also composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Accounts Receivable

Accounts receivable include amounts due from various businesses in Mahoning County and are considered fully collectible. MASCO's ability to collect the amounts due from customers may be affected by economic fluctuations within the local region. Management believes its accounts receivable risk exposure is limited because of the financial strength of its customers.

Inventory

Inventories are stated at the lower of cost or market. Cost is determined substantially by the first-in, first-out method. Market value is based on replacement cost.

Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold.

MASCO's policy is to capitalize property and equipment over \$500. The equipment is being depreciated using the straight-line method over years ranging from five to seven years.

Restriction Policy

MASCO has no donor-imposed restrictions on net assets. All transactions with third parties are treated as exchange transactions. Contributions are recorded as unrestricted net assets due to absence of donor restrictions.

Income Taxes

MASCO is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Expense Allocations

Expenses charged to the related programs are direct charges that can be attributed to a program and of support charges that are allocated jointly to the various programs. Management and general expenses include those expenses that provide overall support and direction of MASCO.

B. Concentration of Credit Risk

MASCO maintains cash balances at two financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At December 31, 2006, the Organization had \$397,466 in total deposits of which \$219,809 exceeds the threshold of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

Mahoning County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

C. Certificates of Deposit

MASCO held five certificates of deposit in 2006 with interest rates ranging from 4 percent to 4.67 percent and a maturity date in April of 2007.

D. Investments

Investments consisted of shares in various mutual funds with a market value of \$62,983 in 2006. Earnings on the investments and cash accounts in 2006 consist of \$6,711 in unrealized gains and \$8,315 of dividend and interest income. All earnings from investments are considered operating returns for financial statement purposes.

E. Equipment

Property and equipment owned by MASCO consists of furniture, fixtures and equipment with an original cost of \$42,717 and accumulated depreciation of \$37,958 with an ending net value of \$4,759 at December 31, 2006. Depreciation expense amounted to \$4,396 for 2006.

F. In-Kind

Mahoning County estimated in-kind contributions to MASCO it has furnished for rent, utilities, wages and fringe benefits. The calculation was determined to be \$656,844. The amounts have not been recorded in the financial statements because the calculation is based on a calendar year and MASCO's financial statements are based on a fiscal year.

G. Internal and Board Restrictions

MASCO has an internal restriction on a cash account in the amount of \$22,230 in 2006 that is used exclusively for the benefit of the client-employee. Benefits include activities, field trips and other entertainment.

Draft

Combining and Individual Fund Statements and Schedules

Draft

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) which are legally restricted to expenditure for specified purposes.

Motor Vehicle Gasoline Tax Fund – To account for revenue derived from taxes on motor vehicle license and gasoline taxes. By State law, expenditures are restricted to roads and bridges for maintenance and minor constructions. The townships reimburse the County its expenditures for work done on townships' roads and bridges.

County Engineer Fund – To satisfy the requirement of ORC 1301: 7-9-05(v) regarding the financial responsibilities mechanism for state or political subdivisions for an underground storage tank (UST) fund. The fund is used to for the purpose of paying for third-party damage and corrective actions necessary to clean up a petroleum release from UST.

Revolving Loans Fund – To account for initial loans made by the County to local businesses and subsequent repayment of these loans. The operations of this fund are not budgeted.

Child Support Enforcement Fund – To account for the collection of fees restricted for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Real Estate Assessment Fund – To account for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Dog and Kennel Fund – To account for monies from the sale of dog licenses and animals at the pound. The Dog and Kennel fund also receives revenue from fines collected in the municipal courts. The shelter provides animal control and protection.

Delinquent Tax and Assessment Collection Fund – To account for a percentage of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The County Fiscal Office and County Prosecutor shall use the funds, solely in connection with the collection of delinquent taxes and assessments.

Solid Waste Management Fund – To account for the financial operations of the County's solid waste removal activities, as well as administering recycling, refuse, litter prevention and enforcement programs within the County. Revenues are generated from user fees.

Board of Mental Health Fund – To account for a County-wide property tax levy along with Federal and State revenues used for various mental health programs.

Alcohol and Drug Addiction Board Fund – To account for monies primarily from State and Federal sources used to aid individuals seeking alcohol and drug services through effective oversight, coordination and planning activities.

Indigent Guardianship Fund – To account for any costs expended by the court involving an indigent guardian.

Probate Business Fund – To account for revenues for fees collected in various case types such as marriage licenses, name changes, guardianship and adoption.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Drug Law Enforcement Fund – To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Indigent Drivers Alcohol Treatment Fund – To account for monies generated by fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services for indigent juvenile drivers.

Clerk Fund – To account for the collection of additional fines charged on certain Common Pleas Court cases. The monies generated can only be used towards the computerization of the Clerk of Courts office and the computerization of legal research.

911 Operations Fund – To account for tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Certificate of Title Administration Fund – To account for the collection of a fee for each certificate of title issued by the Clerk of Courts office. Expenditures of these fees can only be used to pay the costs incurred by the Clerk of Courts in processing titles.

Recorder Equipment Fund – To account for the collection of fees charged by the County Recorder for the filing or recording of legal documents. Expenditures of these fees can only be used for the purchase or lease of micrographic or other equipment for the recorder.

Tax Incentive Review Fund – To comply with Ohio Revised Code section 5709.85 and to account for the duties prescribed under the section.

County Probation Services Fund – To account for the fees charged to offenders who are sentenced to probation under Senate Bill 2. These monies are used to fund the Adult Probation Department.

Felony Delinquent Care and Custody Fund – To account funds provided by State grants for expenses incurred from a probation program, administered by the Juvenile Court that assists juvenile felon offenders.

County Courts Fund – To account for various fees collected by the courts as established and allowed by the State to administer court services and programs. This includes Ohio House Bill 405 and Senate House Bill 246, this fund accounts for the collection of additional fines charged on various courts. The monies generated can only be used towards computerization of the Courts and legal research.

Domestic Relations Special Projects Fund – To account for revenue used for alternative dispute resolution programs such as mediation. Expenses are made for a variety of Court projects, functions and services without imposing a burden on the County's General Fund. The funding source is from a percentage of divorce court fees.

Community Development Project Fund – To account for community development projects for all cities, villages and townships from a percentage of general sales tax receipts.

County Programs Fund – To account for community development projects for county roads, economic development, employment retention and various other County programs. These expenditures are funded by a percentage of general sales tax receipts.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Tax Certificate Administration Fund – To account for Counties conducting lien sales. The law provides that the Treasurer can charge a fee to allow for the preparation of and the administration of holding a tax lien certificate sale.

Geographic Information System Fund – To account for the activity of the Geographic Information System department. This department was developed to maintain a geographic mapping database which, when fully operational, can be utilized by virtually any County department, political subdivision and the public to produce a map outlining special items.

Convention and Visitors Bureau Fund – To account for a one percent allocation of the Hotel/Motel tax for the establishment of a Mahoning County Visitor's Bureau.

Concealed Handgun License Fund – To account for the fees collected for the issuance of licenses required in order to carry a handgun. Expenditures from this fund are to pay for operational costs of the license program and educational programs regarding handgun use.

Tax Administration Negotiated Lien Fund – This fund was created when the Treasurer's Office held its first ever negotiated tax lien certificate sale. The fund is used for the collection of fees (permitted under Ohio Revised Code) charged to delinquent property owners and the lien sale buyer for costs associated with the preparation of and administration of holding a tax lien certificate sale.

Sheriff's Policing Revenue Fund – To account for the administration of policing contracts between the Sheriff and local governments.

Nonmajor Debt Service Fund

General Obligation Bond Retirement Fund The general obligation bond retirement fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Roads and Bridges Fund – To account for repair, maintenance and replacement of County roads and bridges as reported by the County Engineer. The major funding source is gasoline tax revenues

Buildings and Equipment Fund - To account for the financing and expenditures associated with acquiring, renovating and construction of various major capital assets other than those financed by proprietary funds.

Mahoning County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$26,805,205	\$895,242	\$14,442,673	\$42,143,120
Cash and Cash Equivalents				
In Segregated Accounts	20	0	0	20
With Fiscal Agents	361,958	0	0	361,958
Accounts Receivable	1,675,845	0	0	1,675,845
Intergovernmental Receivable	5,756,953	334,252	215,452	6,306,657
Property Taxes Receivable	4,262,954	1,120,979	0	5,383,933
Special Assessments Receivable	342,346	46,256	0	388,602
Loans Receivable	248,975	0	0	248,975
<i>Total Assets</i>	<u>\$39,454,256</u>	<u>\$2,396,729</u>	<u>\$14,658,125</u>	<u>\$56,509,110</u>
Liabilities				
Accounts Payable	\$836,882	\$500	\$256,764	\$1,094,146
Accrued Wages	643,728	0	0	643,728
Contracts Payable	0	0	10,218	10,218
Intergovernmental Payable	292,478	0	0	292,478
Interfund Payable	269,206	0	0	269,206
Deferred Revenue	7,977,775	1,501,487	215,452	9,694,714
Notes Payable	0	0	1,462,903	1,462,903
<i>Total Liabilities</i>	<u>10,020,069</u>	<u>1,501,987</u>	<u>1,945,337</u>	<u>13,467,393</u>
Fund Balances				
Reserved for Encumbrances	2,853,261	0	2,083,335	4,936,596
Reserved for Loans Receivable	162,636	0	0	162,636
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	26,418,290	0	0	26,418,290
Debt Service Fund	0	894,742	0	894,742
Capital Projects Funds	0	0	10,629,453	10,629,453
<i>Total Fund Balances</i>	<u>29,434,187</u>	<u>894,742</u>	<u>12,712,788</u>	<u>43,041,717</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$39,454,256</u>	<u>\$2,396,729</u>	<u>\$14,658,125</u>	<u>\$56,509,110</u>

Mahoning County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$3,799,435	\$3,784,092	\$0	\$7,583,527
Intergovernmental	23,225,198	947,829	1,757,142	25,930,169
Interest	129,495	1,464	339,383	470,342
Fees, Licenses and Permits	9,970,028	260,000	0	10,230,028
Fines and Forfeitures	205,951	0	0	205,951
Charges for Services	324,186	0	0	324,186
Contributions and Donations	776	0	0	776
Special Assessments	293,114	11,747	0	304,861
Other	339,278	0	10,703	349,981
<i>Total Revenues</i>	<u>38,287,461</u>	<u>5,005,132</u>	<u>2,107,228</u>	<u>45,399,821</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	3,754,402	113,112	0	3,867,514
Judicial	1,721,686	0	0	1,721,686
Public Safety	1,137,154	0	0	1,137,154
Public Works	10,120,032	0	0	10,120,032
Health	10,821,057	0	0	10,821,057
Human Services	6,704,614	0	0	6,704,614
Capital Outlay	0	0	3,820,814	3,820,814
Debt Service:				
Principal Retirement	0	5,785,189	0	5,785,189
Interest and Fiscal Charges	16,911	2,090,708	0	2,107,619
Bond Issuance Costs	0	310,807	0	310,807
<i>Total Expenditures</i>	<u>34,275,856</u>	<u>8,299,816</u>	<u>3,820,814</u>	<u>46,396,486</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,011,605</u>	<u>(3,294,684)</u>	<u>(1,713,586)</u>	<u>(996,665)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	253,468	0	0	253,468
General Obligation Bonds Issued	0	0	10,530,409	10,530,409
Premium on Debt Issuance	0	220,741	0	220,741
Transfers In	4,180,020	3,325,847	1,230,882	8,736,749
Transfers Out	(5,823,441)	0	(1,779,893)	(7,603,334)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,389,953)</u>	<u>3,546,588</u>	<u>9,981,398</u>	<u>12,138,033</u>
<i>Net Change in Fund Balances</i>	<u>2,621,652</u>	<u>251,904</u>	<u>8,267,812</u>	<u>11,141,368</u>
<i>Fund Balances Beginning of Year</i>	<u>26,812,535</u>	<u>642,838</u>	<u>4,444,976</u>	<u>31,900,349</u>
<i>Fund Balances End of Year</i>	<u>\$29,434,187</u>	<u>\$894,742</u>	<u>\$12,712,788</u>	<u>\$43,041,717</u>

Mahoning County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	Motor Vehicle Gasoline Tax	County Engineer	Revolving Loans
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,864,732	\$165,000	\$0
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
With Fiscal Agents	0	0	361,958
Accounts Receivable	27,679	0	0
Intergovernmental Receivable	3,338,270	0	0
Property Taxes Receivable	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	248,975
<i>Total Assets</i>	<u>\$6,230,681</u>	<u>\$165,000</u>	<u>\$610,933</u>
Liabilities			
Accounts Payable	\$59,956	\$0	\$0
Accrued Wages	276,631	0	0
Intergovernmental Payable	113,707	0	0
Interfund Payable	99,497	0	0
Deferred Revenue	2,017,935	0	0
<i>Total Liabilities</i>	<u>2,567,726</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved for Encumbrances	964,138	0	0
Reserved for Loans Receivable	0	0	162,636
Unreserved, Undesignated (Deficit)	2,698,817	165,000	448,297
<i>Total Fund Balances (Deficit)</i>	<u>3,662,955</u>	<u>165,000</u>	<u>610,933</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$6,230,681</u>	<u>\$165,000</u>	<u>\$610,933</u>

Child Support Enforcement	Real Estate Assessment	Dog and Kennel	Delinquent Tax and Assessment Collection	Solid Waste Management
\$1,190,560	\$625,228	\$364,733	\$684,064	\$2,940,680
20	0	0	0	0
0	0	0	0	0
395,918	2,293	272,661	44,603	508,716
895,385	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u><u>\$2,481,883</u></u>	<u><u>\$627,521</u></u>	<u><u>\$637,394</u></u>	<u><u>\$728,667</u></u>	<u><u>\$3,449,396</u></u>
\$273	\$8,579	\$19,384	\$117	\$58,274
165,284	38,469	46,934	22,013	0
64,308	15,018	18,936	9,373	11,733
24,008	64,963	1,457	2,471	7,232
0	0	0	0	0
<u>253,873</u>	<u>127,029</u>	<u>86,711</u>	<u>33,974</u>	<u>77,239</u>
259,634	387,564	18,232	31,965	447,449
0	0	0	0	0
<u>1,968,376</u>	<u>112,928</u>	<u>532,451</u>	<u>662,728</u>	<u>2,924,708</u>
<u>2,228,010</u>	<u>500,492</u>	<u>550,683</u>	<u>694,693</u>	<u>3,372,157</u>
<u><u>\$2,481,883</u></u>	<u><u>\$627,521</u></u>	<u><u>\$637,394</u></u>	<u><u>\$728,667</u></u>	<u><u>\$3,449,396</u></u>

(continued)

Mahoning County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	Board of Mental Health	Alcohol and Drug Addiction Board	Indigent Guardianship
Assets			
Equity in Pooled Cash and Cash Equivalents	\$4,887,160	\$96,366	\$24,845
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
With Fiscal Agents	0	0	0
Accounts Receivable	7,803	1,546	5,259
Intergovernmental Receivable	183,870	0	0
Property Taxes Receivable	4,262,954	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$9,341,787</u>	<u>\$97,912</u>	<u>\$30,104</u>
Liabilities			
Accounts Payable	\$335,324	\$12,631	\$255
Accrued Wages	22,263	0	45,627
Intergovernmental Payable	15,021	0	17,980
Interfund Payable	2,955	2,129	167
Deferred Revenue	4,446,824	0	0
<i>Total Liabilities</i>	<u>4,822,387</u>	<u>14,760</u>	<u>64,029</u>
Fund Balances			
Reserved for Encumbrances	315,925	0	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	4,203,475	83,152	(33,925)
<i>Total Fund Balances (Deficit)</i>	<u>4,519,400</u>	<u>83,152</u>	<u>(33,925)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$9,341,787</u>	<u>\$97,912</u>	<u>\$30,104</u>

Probate Business	Drug Law Enforcement	Indigent Drivers Alcohol Treatment	Clerk	911 Operations
\$10,665	\$62,790	\$379,448	\$72,682	\$764,350
0	0	0	0	0
0	0	0	0	0
140	0	15,146	11,011	0
0	0	0	0	113,049
0	0	0	0	0
0	0	0	0	342,346
0	0	0	0	0
<u>\$10,805</u>	<u>\$62,790</u>	<u>\$394,594</u>	<u>\$83,693</u>	<u>\$1,219,745</u>
\$0	\$120	\$0	\$0	\$69,168
0	0	0	0	0
0	0	0	0	0
0	42	0	0	854
0	0	0	0	342,346
<u>0</u>	<u>162</u>	<u>0</u>	<u>0</u>	<u>412,368</u>
0	6,023	18,260	0	27,151
0	0	0	0	0
<u>10,805</u>	<u>56,605</u>	<u>376,334</u>	<u>83,693</u>	<u>780,226</u>
<u>10,805</u>	<u>62,628</u>	<u>394,594</u>	<u>83,693</u>	<u>807,377</u>
<u>\$10,805</u>	<u>\$62,790</u>	<u>\$394,594</u>	<u>\$83,693</u>	<u>\$1,219,745</u>

(continued)

Mahoning County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	Certificate of Title Administration	Recorder Equipment	Tax Incentive Review
Assets			
Equity in Pooled Cash and Cash Equivalents	\$266,612	\$745,125	\$11,200
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
With Fiscal Agents	0	0	0
Accounts Receivable	158,927	23,824	0
Intergovernmental Receivable	0	0	0
Property Taxes Receivable	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$425,539</u>	<u>\$768,949</u>	<u>\$11,200</u>
Liabilities			
Accounts Payable	\$1,689	\$15,074	\$0
Accrued Wages	0	0	0
Intergovernmental Payable	306	0	0
Interfund Payable	5,295	0	0
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>7,290</u>	<u>15,074</u>	<u>0</u>
Fund Balances			
Reserved for Encumbrances	13,182	10,937	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	405,067	742,938	11,200
<i>Total Fund Balances (Deficit)</i>	<u>418,249</u>	<u>753,875</u>	<u>11,200</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$425,539</u>	<u>\$768,949</u>	<u>\$11,200</u>

County Probation Services	Felony Delinquent Care and Custody	County Courts	Domestic Relations Special Projects	Community Development Project
\$742,244	\$2,269,301	\$2,647,734	\$195,904	\$647,996
0	0	0	0	0
0	0	0	0	0
20,550	0	156,689	14,740	0
0	1,170,670	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$762,794</u>	<u>\$3,439,971</u>	<u>\$2,804,423</u>	<u>\$210,644</u>	<u>\$647,996</u>
\$0	\$43,467	\$9,588	\$13,203	\$0
0	0	0	0	3,438
0	0	633	0	5,583
0	1,582	51,322	18	0
0	1,170,670	0	0	0
<u>0</u>	<u>1,215,719</u>	<u>61,543</u>	<u>13,221</u>	<u>9,021</u>
3,009	39,495	47,611	32,243	78,003
0	0	0	0	0
<u>759,785</u>	<u>2,184,757</u>	<u>2,695,269</u>	<u>165,180</u>	<u>560,972</u>
<u>762,794</u>	<u>2,224,252</u>	<u>2,742,880</u>	<u>197,423</u>	<u>638,975</u>
<u>\$762,794</u>	<u>\$3,439,971</u>	<u>\$2,804,423</u>	<u>\$210,644</u>	<u>\$647,996</u>

(continued)

Mahoning County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	County Programs	Tax Certificate Administration	Geographic Information System
Assets			
Equity in Pooled Cash and Cash Equivalents	\$306,803	\$21,679	\$717,696
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
With Fiscal Agents	0	0	0
Accounts Receivable	0	0	85
Intergovernmental Receivable	0	0	0
Property Taxes Receivable	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$306,803</u>	<u>\$21,679</u>	<u>\$717,781</u>
Liabilities			
Accounts Payable	\$0	\$0	\$187,844
Accrued Wages	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	635	148	1,378
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>635</u>	<u>148</u>	<u>189,222</u>
Fund Balances			
Reserved for Encumbrances	5,175	0	140,215
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	300,993	21,531	388,344
<i>Total Fund Balances (Deficit)</i>	<u>306,168</u>	<u>21,531</u>	<u>528,559</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$306,803</u>	<u>\$21,679</u>	<u>\$717,781</u>

Convention and Visitors Bureau	Concealed Handgun License	Tax Administration Negotiated Lien	Sheriff's Policing Revenue	Total Nonmajor Special Revenue Funds
\$303,128	\$29,304	\$2,759,533	\$7,643	\$26,805,205
0	0	0	0	20
0	0	0	0	361,958
0	7,545	710	0	1,675,845
0	0	0	55,709	5,756,953
0	0	0	0	4,262,954
0	0	0	0	342,346
0	0	0	0	248,975
<u>\$303,128</u>	<u>\$36,849</u>	<u>\$2,760,243</u>	<u>\$63,352</u>	<u>\$39,454,256</u>
\$1,757	\$0	\$179	\$0	\$836,882
0	0	16,006	7,063	643,728
0	11,168	6,240	2,472	292,478
0	0	1,740	1,313	269,206
0	0	0	0	7,977,775
<u>1,757</u>	<u>11,168</u>	<u>24,165</u>	<u>10,848</u>	<u>10,020,069</u>
2,111	983	3,956	0	2,853,261
0	0	0	0	162,636
<u>299,260</u>	<u>24,698</u>	<u>2,732,122</u>	<u>52,504</u>	<u>26,418,290</u>
<u>301,371</u>	<u>25,681</u>	<u>2,736,078</u>	<u>52,504</u>	<u>29,434,187</u>
<u>\$303,128</u>	<u>\$36,849</u>	<u>\$2,760,243</u>	<u>\$63,352</u>	<u>\$39,454,256</u>

Mahoning County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Motor Vehicle Gasoline Tax	County Engineer	Revolving Loans
Revenues			
Property and Other Taxes	\$0	\$0	\$0
Intergovernmental	11,391,140	0	0
Interest	99,060	0	30,435
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	113,530	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	78,757	0	0
<i>Total Revenues</i>	<u>11,682,487</u>	<u>0</u>	<u>30,435</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	9,372,235	0	125,962
Health	0	0	0
Human Services	0	0	0
Debt Service:			
Interest and Fiscal Charges	0	0	16,911
<i>Total Expenditures</i>	<u>9,372,235</u>	<u>0</u>	<u>142,873</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,310,252</u>	<u>0</u>	<u>(112,438)</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	54,650	0	0
Transfers In	101,302	0	0
Transfers Out	(1,806,976)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,651,024)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>659,228</u>	<u>0</u>	<u>(112,438)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>3,003,727</u>	<u>165,000</u>	<u>723,371</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$3,662,955</u>	<u>\$165,000</u>	<u>\$610,933</u>

Child Support Enforcement	Real Estate Assessment	Dog and Kennel	Delinquent Tax and Assessment Collection	Solid Waste Management
\$0	\$0	\$0	\$0	\$0
5,315,001	0	0	0	0
0	0	0	0	0
676,369	1,971,982	439,276	486,154	3,100,422
0	0	4,539	0	0
16,253	0	19,600	0	0
0	0	776	0	0
0	0	0	0	0
65,782	333	0	56,115	19,080
6,073,405	1,972,315	464,191	542,269	3,119,502
0	1,935,399	0	590,531	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	432,931	0	3,008,130
6,704,614	0	0	0	0
0	0	0	0	0
6,704,614	1,935,399	432,931	590,531	3,008,130
(631,209)	36,916	31,260	(48,262)	111,372
0	0	0	0	0
1,258,989	49,137	2,014	16,691	1,503,498
0	(200,000)	0	0	0
1,258,989	(150,863)	2,014	16,691	1,503,498
627,780	(113,947)	33,274	(31,571)	1,614,870
1,600,230	614,439	517,409	726,264	1,757,287
\$2,228,010	\$500,492	\$550,683	\$694,693	\$3,372,157

(continued)

Mahoning County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Board of Mental Health	Alcohol and Drug Addiction Board	Indigent Guardianship
Revenues			
Property and Other Taxes	\$3,799,435	\$0	\$0
Intergovernmental	4,698,494	0	0
Interest	0	0	0
Fees, Licenses and Permits	0	0	36,793
Fines and Forfeitures	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	96,569	573	0
<i>Total Revenues</i>	<u>8,594,498</u>	<u>573</u>	<u>36,793</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	53,314
Public Safety	0	0	0
Public Works	0	0	0
Health	6,931,850	448,146	0
Human Services	0	0	0
Debt Service:			
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>6,931,850</u>	<u>448,146</u>	<u>53,314</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,662,648</u>	<u>(447,573)</u>	<u>(16,521)</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	198,818	0	0
Transfers In	0	416,789	2,326
Transfers Out	(3,694,010)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(3,495,192)</u>	<u>416,789</u>	<u>2,326</u>
<i>Net Change in Fund Balances</i>	(1,832,544)	(30,784)	(14,195)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>6,351,944</u>	<u>113,936</u>	<u>(19,730)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$4,519,400</u>	<u>\$83,152</u>	<u>(\$33,925)</u>

Probate Business	Drug Law Enforcement	Indigent Drivers Alcohol Treatment	Clerk	911 Operations
\$0	\$0	\$0	\$0	\$0
0	0	0	0	832,300
0	0	0	0	0
4,226	0	13,987	64,740	0
0	0	67,349	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	293,114
0	17,985	0	0	0
4,226	17,985	81,336	64,740	1,125,414
0	0	0	0	0
186	0	0	45,929	0
0	8,880	52,033	0	418,232
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
186	8,880	52,033	45,929	418,232
4,040	9,105	29,303	18,811	707,182
0	0	0	0	0
0	0	114,858	0	7,254
0	0	0	0	0
0	0	114,858	0	7,254
4,040	9,105	144,161	18,811	714,436
6,765	53,523	250,433	64,882	92,941
\$10,805	\$62,628	\$394,594	\$83,693	\$807,377

(continued)

Mahoning County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Certificate of Title Administration	Recorder Equipment	Tax Incentive Review
Revenues			
Property and Other Taxes	\$0	\$0	\$0
Intergovernmental	0	0	0
Interest	0	0	0
Fees, Licenses and Permits	991,617	178,740	0
Fines and Forfeitures	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	766	0	0
<i>Total Revenues</i>	<u>992,383</u>	<u>178,740</u>	<u>0</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	145,139	0
Judicial	1,050,462	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
Debt Service:			
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>1,050,462</u>	<u>145,139</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(58,079)</u>	<u>33,601</u>	<u>0</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	0	0	0
Transfers In	513	0	0
Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>513</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(57,566)	33,601	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>475,815</u>	<u>720,274</u>	<u>11,200</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$418,249</u>	<u>\$753,875</u>	<u>\$11,200</u>

County Probation Services	Felony Delinquent Care and Custody	County Courts	Domestic Relations Special Projects	Community Development Project
\$0	\$0	\$0	\$0	\$0
0	988,263	0	0	0
0	0	0	0	0
125,837	0	962,105	107,900	0
0	0	20,533	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	1,644	61	0
125,837	988,263	984,282	107,961	0
0	0	0	0	0
7,967	0	489,994	27,393	0
0	394,837	0	0	0
0	0	0	0	268,357
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
7,967	394,837	489,994	27,393	268,357
117,870	593,426	494,288	80,568	(268,357)
0	0	0	0	0
0	0	29,655	0	0
(20,000)	0	0	0	0
(20,000)	0	29,655	0	0
97,870	593,426	523,943	80,568	(268,357)
664,924	1,630,826	2,218,937	116,855	907,332
\$762,794	\$2,224,252	\$2,742,880	\$197,423	\$638,975

(continued)

Mahoning County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	County Programs	Tax Certificate Administration	Geographic Information System
Revenues			
Property and Other Taxes	\$0	\$0	\$0
Intergovernmental	0	0	0
Interest	0	0	0
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Charges for Services	46,929	0	0
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	1,000	0	613
<i>Total Revenues</i>	<u>47,929</u>	<u>0</u>	<u>613</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	481,676
Judicial	0	25,182	0
Public Safety	0	0	0
Public Works	353,478	0	0
Health	0	0	0
Human Services	0	0	0
Debt Service:			
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>353,478</u>	<u>25,182</u>	<u>481,676</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(305,549)</u>	<u>(25,182)</u>	<u>(481,063)</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	0	0	0
Transfers In	4,067	22,680	650,247
Transfers Out	0	0	(102,455)
<i>Total Other Financing Sources (Uses)</i>	<u>4,067</u>	<u>22,680</u>	<u>547,792</u>
<i>Net Change in Fund Balances</i>	<u>(301,482)</u>	<u>(2,502)</u>	<u>66,729</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>607,650</u>	<u>24,033</u>	<u>461,830</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$306,168</u>	<u>\$21,531</u>	<u>\$528,559</u>

Convention and Visitors Bureau	Concealed Handgun License	Tax Administration Negotiated Lien	Sheriff's Policing Revenue	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$3,799,435
0	0	0	0	23,225,198
0	0	0	0	129,495
163,307	45,298	601,275	0	9,970,028
0	0	0	0	205,951
0	0	0	241,404	324,186
0	0	0	0	776
0	0	0	0	293,114
0	0	0	0	339,278
163,307	45,298	601,275	241,404	38,287,461
14,860	0	586,797	0	3,754,402
0	0	21,259	0	1,721,686
0	40,329	0	222,843	1,137,154
0	0	0	0	10,120,032
0	0	0	0	10,821,057
0	0	0	0	6,704,614
0	0	0	0	16,911
14,860	40,329	608,056	222,843	34,275,856
148,447	4,969	(6,781)	18,561	4,011,605
0	0	0	0	253,468
0	0	0	0	4,180,020
0	0	0	0	(5,823,441)
0	0	0	0	(1,389,953)
148,447	4,969	(6,781)	18,561	2,621,652
152,924	20,712	2,742,859	33,943	26,812,535
\$301,371	\$25,681	\$2,736,078	\$52,504	\$29,434,187

Mahoning County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2006

	Roads and Bridges	Buildings and Equipment	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,343,175	\$13,099,498	\$14,442,673
Intergovernmental Receivable	215,452	0	215,452
<i>Total Assets</i>	<u>\$1,558,627</u>	<u>\$13,099,498</u>	<u>\$14,658,125</u>
Liabilities			
Accounts Payable	\$29,411	\$227,353	\$256,764
Contracts Payable	10,218	0	10,218
Deferred Revenue	215,452	0	215,452
Notes Payable	1,462,903	0	1,462,903
<i>Total Liabilities</i>	<u>1,717,984</u>	<u>227,353</u>	<u>1,945,337</u>
Fund Balances			
Reserved for Encumbrances	352,361	1,730,974	2,083,335
Unreserved, Undesignated (Deficit)	(511,718)	11,141,171	10,629,453
<i>Total Fund Balances (Deficit)</i>	<u>(159,357)</u>	<u>12,872,145</u>	<u>12,712,788</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,558,627</u>	<u>\$13,099,498</u>	<u>\$14,658,125</u>

Mahoning County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006

	Roads and Bridges	Buildings and Equipment	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$1,757,142	\$0	\$1,757,142
Interest	55,462	283,921	339,383
Other	10,703	0	10,703
<i>Total Revenues</i>	1,823,307	283,921	2,107,228
Expenditures			
Capital Outlay	2,402,863	1,417,951	3,820,814
<i>Excess of Revenues Under Expenditures</i>	(579,556)	(1,134,030)	(1,713,586)
Other Financing Sources (Uses)			
General Obligation Bonds Issued	2,669,160	7,861,249	10,530,409
Transfers In	660,385	570,497	1,230,882
Transfers Out	(82,866)	(1,697,027)	(1,779,893)
<i>Total Other Financing Sources (Uses)</i>	3,246,679	6,734,719	9,981,398
<i>Net Change in Fund Balances</i>	2,667,123	5,600,689	8,267,812
<i>Fund Balances (Deficit) Beginning of Year</i>	(2,826,480)	7,271,456	4,444,976
<i>Fund Balances (Deficit) End of Year</i>	(\$159,357)	\$12,872,145	\$12,712,788

Combining Statements – Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Vehicle Maintenance Fund – To account for maintenance costs of the County vehicle pool.

Workers' Compensation Fund - To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers' compensation.

Self-funded Hospitalization Fund – To account for claims and administration of the health care program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health care.

Telephone/Data Board Fund – To account for the costs of the County's telephone and data board.

Mahoning County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2006

	Vehicle Maintenance	Workers' Compensation	Self-funded Hospitalization	Telephone/ Data Board	Total
Assets					
Equity in Pooled Cash and Cash Equivalents	\$254,164	\$1,563,760	\$4,144,716	\$65,937	\$6,028,577
Accounts Receivable	0	0	2,349	0	2,349
Interfund Receivable	0	1,759,146	0	0	1,759,146
<i>Total Assets</i>	<u>254,164</u>	<u>3,322,906</u>	<u>4,147,065</u>	<u>65,937</u>	<u>7,790,072</u>
Liabilities					
Accounts Payable	27,003	0	0	58,569	85,572
Claims Payable	0	1,036,855	1,211,970	0	2,248,825
<i>Total Liabilities</i>	<u>27,003</u>	<u>1,036,855</u>	<u>1,211,970</u>	<u>58,569</u>	<u>2,334,397</u>
Net Assets					
Unrestricted	<u>\$227,161</u>	<u>\$2,286,051</u>	<u>\$2,935,095</u>	<u>\$7,368</u>	<u>\$5,455,675</u>

Mahoning County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2006*

	Vehicle Maintenance	Workers' Compensation	Self-funded Hospitalization	Telephone/ Data Board	Total
Operating Revenues					
Charges for Services	\$412,819	\$3,347,739	\$13,226,930	\$409,157	\$17,396,645
Operating Expenses					
Personal Services	0	1,047,050	1,167,967	0	2,215,017
Contractual Services	365,936	0	0	401,789	767,725
Claims	0	1,438,499	9,749,441	0	11,187,940
Other	3,982	0	53,336	0	57,318
<i>Total Operating Expenses</i>	<u>369,918</u>	<u>2,485,549</u>	<u>10,970,744</u>	<u>401,789</u>	<u>14,228,000</u>
<i>Income before Transfers</i>	42,901	862,190	2,256,186	7,368	3,168,645
Transfers In	6,395	0	0	0	6,395
Transfers Out	<u>0</u>	<u>0</u>	<u>(2,717,268)</u>	<u>0</u>	<u>(2,717,268)</u>
<i>Change in Net Assets</i>	49,296	862,190	(461,082)	7,368	457,772
<i>Net Assets Beginning of Year</i>	<u>177,865</u>	<u>1,423,861</u>	<u>3,396,177</u>	<u>0</u>	<u>4,997,903</u>
<i>Net Assets End of Year</i>	<u>\$227,161</u>	<u>\$2,286,051</u>	<u>\$2,935,095</u>	<u>\$7,368</u>	<u>\$5,455,675</u>

Mahoning County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2006

	Vehicle Maintenance	Workers' Compensation	Self-funded Hospitalization	Telephone/ Data Board	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
Cash Flows from Operating Activities					
Cash Received from Interfund					
Services Provided	\$412,819	\$3,235,478	\$13,234,071	\$409,157	\$17,291,525
Cash Payments to Employees for Services	0	(1,047,050)	(1,167,967)	0	(2,215,017)
Cash Payments for Goods and Services	(368,991)	0	0	(343,220)	(712,211)
Cash Payments for Claims	0	(1,790,456)	(10,417,471)	0	(12,207,927)
Other Cash Payments	(3,982)	0	(53,336)	0	(57,318)
<i>Net Cash Provided by Operating Activities</i>	39,846	397,972	1,595,297	65,937	2,099,052
Cash Flows from Noncapital Financing Activities					
Transfers In	6,395	0	0	0	6,395
Transfers Out	0	0	(2,717,268)	0	(2,717,268)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	6,395	0	(2,717,268)	0	(2,710,873)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	46,241	397,972	(1,121,971)	65,937	(611,821)
<i>Cash and Cash Equivalents Beginning of Year</i>	207,923	1,165,788	5,266,687	0	6,640,398
<i>Cash and Cash Equivalents End of Year</i>	\$254,164	\$1,563,760	\$4,144,716	\$65,937	\$6,028,577
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating Income	\$42,901	\$862,190	\$2,256,186	\$7,368	\$3,168,645
<i>Increase (Decrease) in Assets:</i>					
Accounts Receivable	0	0	7,141	0	7,141
Interfund Receivable	0	(112,261)	0	0	(112,261)
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	(3,055)	0	0	0	(3,055)
Interfund Payable	0	0	0	58,569	58,569
Claims Payable	0	(351,957)	(668,030)	0	(1,019,987)
<i>Total Adjustments</i>	(3,055)	(464,218)	(660,889)	58,569	(1,069,593)
<i>Net Cash Provided by Operating Activities</i>	\$39,846	\$397,972	\$1,595,297	\$65,937	\$2,099,052

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Agency Funds

Board of Health Fund - To account for the revenues and expenditures for the Board of Health for which the County Auditor services as fiscal agent.

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Housing Prisoner Fees Fund - To account for the administration of the Federal contract to house federal prisoners.

Payroll Agency Fund - To account for the collection of gross payroll for respective funds and disbursements of net pay to employees and withholding to proper vendors.

Other Agency Funds

Soil and Water Conservation Fund	JJC Trust Fund
Appellate Court Fund	Tax Foreclosure Fund
Hazardous Materials Fund	Prosecutor Law Enforcement Fund
Municipal Court Fines Fund	Sheriff Law Enforcement Fund
Mineral Leases Fund	Ohio Board of Building Standards Fund
Motor Vehicle Tax Fund	Ohio Elections Commission Fund
Children Service Enforcement Agency Fund	Treasurer Advance Real Estate Payments Fund
Road Deposits Fund	Tax Certificate Redemption Fund
Bid Bonds Fund	Recorder Housing Trust Fees Fund
Architecture Review Fees Fund	Prosecutor Federal Law Enforcement Fund
Private Sewer and Water Rotary Fund	Ohio Public Defenders Fee Fund
Law Library Fund	Bond Payment Fee Fund
Marriage License Fund	Western Reserve Port Authority Fund
Children's Trust Fund	Court System Agency Fund
MRDD Board Student Activity Fund	Undivided Foreclosures Fund

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Board of Health				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,169,177	\$5,446,642	\$5,477,879	\$1,137,940
Liabilities				
Undistributed Monies	\$1,169,177	\$5,446,642	\$5,477,879	\$1,137,940
Soil and Water Conservation				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$34,804	\$223,374	\$181,643	\$76,535
Liabilities				
Undistributed Monies	\$34,804	\$223,374	\$181,643	\$76,535
Appellate Court				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$608,946	\$405,256	\$667,388	\$346,814
Liabilities				
Deposits Held and Due to Others	\$608,946	\$405,256	\$667,388	\$346,814
Hazardous Materials				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$19,215	\$20,000	\$13,333	\$25,882
Liabilities				
Undistributed Monies	\$19,215	\$20,000	\$13,333	\$25,882
Undivided Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,841,193	\$256,827,697	\$250,852,606	\$12,816,284
Property Tax Receivable	206,228,558	215,103,484	206,228,558	215,103,484
Special Assessment Receivable	3,058,175	2,590,567	3,058,175	2,590,567
Total Assets	\$216,127,926	\$474,521,748	\$460,139,339	\$230,510,335
Liabilities				
Intergovernmental Payable	\$209,286,733	\$217,694,051	\$209,286,733	\$217,694,051
Undistributed Monies	6,841,193	256,827,697	250,852,606	12,816,284
Total Liabilities	\$216,127,926	\$474,521,748	\$460,139,339	\$230,510,335

(continued)

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Municipal Court Fines				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$71,367	\$71,367	\$0
Liabilities				
Undistributed Monies	\$0	\$71,367	\$71,367	\$0
Mineral Leases				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$141	\$40,717	\$40,534	\$324
Liabilities				
Deposits Held and Due to Others	\$141	\$40,717	\$40,534	\$324
Motor Vehicle Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,960,430	\$1,960,430	\$0
Liabilities				
Intergovernmental Payable	\$0	\$1,960,430	\$1,960,430	\$0
Children Service Enforcement Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$0	\$0	\$0
Liabilities				
Undistributed Monies	\$0	\$0	\$0	\$0
Road Deposits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$60,000	\$0	\$0	\$60,000
Liabilities				
Intergovernmental Payable	\$60,000	\$0	\$0	\$60,000
Bid Bonds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$565	\$0	\$0	\$565
Liabilities				
Undistributed Monies	\$565	\$0	\$0	\$565

(continued)

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Architecture Review Fees				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$540	\$101,150	\$101,150	\$540
Liabilities				
Undistributed Monies	\$540	\$101,150	\$101,150	\$540
Private Sewer and Water Rotary				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$569	\$197,486	\$186,499	\$11,556
Liabilities				
Undistributed Monies	\$569	\$197,486	\$186,499	\$11,556
Law Library				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$407,702	\$401,884	\$5,818
Liabilities				
Intergovernmental Payable	\$0	\$407,702	\$401,884	\$5,818
Marriage License				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$24,212	\$44,405	\$48,931	\$19,686
Liabilities				
Undistributed Monies	\$24,212	\$44,405	\$48,931	\$19,686
Children's Trust				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,105	\$77,139	\$77,139	\$5,105
Liabilities				
Deposits Held and Due to Others	\$5,105	\$77,139	\$77,139	\$5,105
MRDD Board Student Activity				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,653	\$3,653	\$0
Liabilities				
Undistributed Monies	\$0	\$3,653	\$3,653	\$0

(continued)

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
JJC Trust				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,825	\$0	\$0	\$8,825
Liabilities				
Deposits Held and Due to Others	\$8,825	\$0	\$0	\$8,825
Tax Foreclosure				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,133	\$0	\$0	\$3,133
Liabilities				
Undistributed Monies	\$3,133	\$0	\$0	\$3,133
Prosecutor Law Enforcement				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$98,953	\$120,865	\$98,067	\$121,751
Liabilities				
Deposits Held and Due to Others	\$98,953	\$120,865	\$98,067	\$121,751
Sheriff Law Enforcement				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$298	\$0	\$0	\$298
Liabilities				
Undistributed Monies	\$298	\$0	\$0	\$298
Ohio Board of Building Standards				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$15,583	\$15,583	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$15,583	\$15,583	\$0
Ohio Elections Commission				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$870	\$870	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$870	\$870	\$0

(continued)

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Treasurer Advance Real Estate Payments				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$68,270	\$4,934,976	\$2,624,588	\$2,378,658
Liabilities				
Intergovernmental Payable	\$68,270	\$4,934,976	\$2,624,588	\$2,378,658
Tax Certificate Redemption				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$26,766	\$434,056	\$452,220	\$8,602
Liabilities				
Deposits Held and Due to Others	\$26,766	\$434,056	\$452,220	\$8,602
Recorder Housing Trust Fees				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$312,229	\$1,257,320	\$1,268,556	\$300,993
Liabilities				
Deposits Held and Due to Others	\$312,229	\$1,257,320	\$1,268,556	\$300,993
Housing Prisoners Fees				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$9,963,376	\$9,109,000	\$854,376
Liabilities				
Deposits Held and Due to Others	\$0	\$9,963,376	\$9,109,000	\$854,376
Prosecutor Federal Law Enforcement				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$25,000	\$0	\$0	\$25,000
Liabilities				
Undistributed Monies	\$25,000	\$0	\$0	\$25,000
Ohio Public Defenders Fee				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,488	\$22,673	\$0	\$25,161
Liabilities				
Deposits Held and Due to Others	\$2,488	\$22,673	\$0	\$25,161

(continued)

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Payroll Agency				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$213,634	\$5,303,854	\$5,288,041	\$229,447
Liabilities				
Payroll Withholdings	\$213,634	\$5,303,854	\$5,288,041	\$229,447
Bond Payment Fee				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,870	\$0	\$0	\$7,870
Liabilities				
Undistributed Monies	\$7,870	\$0	\$0	\$7,870
Western Reserve Port Authority				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$68,787	\$250,505	\$319,292	\$0
Liabilities				
Undistributed Monies	\$68,787	\$250,505	\$319,292	\$0
Court Agency				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$3,934,311	\$36,172,132	\$35,416,255	\$4,690,188
Liabilities				
Deposits Held and Due to Others	\$3,934,311	\$36,172,132	\$35,416,255	\$4,690,188
Undivided Foreclosures				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$639,067	\$7,873,150	\$6,628,038	\$1,884,179
Liabilities				
Deposits Held and Due to Others	\$639,067	\$7,873,150	\$6,628,038	\$1,884,179

(continued)

Mahoning County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$9,600,720	\$288,131,096	\$279,260,653	\$18,471,163
Cash and Cash Equivalents in Segregated Accounts	4,573,378	44,045,282	42,044,293	6,574,367
Receivables:				
Property Taxes	206,228,558	215,103,484	206,228,558	215,103,484
Special Assessment	3,058,175	2,590,567	3,058,175	2,590,567
Total Assets	\$223,460,831	\$549,870,429	\$530,591,679	\$242,739,581
Liabilities				
Intergovernmental Payable	\$209,415,003	\$224,997,159	\$214,273,635	\$220,138,527
Undistributed Monies	8,195,363	263,186,279	257,256,353	14,125,289
Payroll Withholdings	213,634	5,303,854	5,288,041	229,447
Deposits Held and Due to Others	5,636,831	56,383,137	53,773,650	8,246,318
Total Liabilities	\$223,460,831	\$549,870,429	\$530,591,679	\$242,739,581

Draft

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Draft

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$1,604,070	\$1,735,000	\$1,497,467	(\$237,533)
Permissive Sales Tax	26,349,272	28,500,000	27,490,749	(1,009,251)
Intergovernmental	5,905,935	6,388,000	6,712,068	324,068
Conveyance Fees	2,172,659	2,350,000	2,641,373	291,373
Interest	3,798,456	4,108,500	4,395,964	287,464
Fees, Licenses and Permits	3,937,499	4,219,810	4,630,567	410,757
Fines and Forfeitures	1,409,917	1,525,000	1,625,847	100,847
Rentals and Royalties	309,720	335,000	668,956	333,956
Charges for Services	1,382,181	1,495,000	1,693,871	198,871
Other	872,791	983,114	515,383	(467,731)
<i>Total Revenues</i>	<i>47,742,500</i>	<i>51,639,424</i>	<i>51,872,245</i>	<i>232,821</i>
Expenditures				
Current:				
General Government:				
Legislative and Executive				
Commissioners:				
Personal Services	917,536	1,039,466	1,039,464	2
Materials and Supplies	19,294	21,858	21,696	162
Contractual Services	66,691	75,554	75,553	1
Capital Outlay	6,513	7,378	7,377	1
Total Commissioners	1,010,034	1,144,256	1,144,090	166
Personnel				
Contractual Services	337	382	382	0
Microfilm				
Personal Services	167,430	189,680	189,679	1
Materials and Supplies	5,797	6,567	6,566	1
Contractual Services	1,193	1,351	1,351	0
Capital Outlay	2,117	2,398	2,398	0
Total Microfilm	176,537	199,996	199,994	2
Office of Management and Budget				
Capital Outlay	\$1,210	\$1,371	\$1,371	\$0

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Purchasing				
Materials and Supplies	\$88	\$100	\$100	\$0
Contractual Services	445	504	504	0
Total Purchasing	533	604	604	0
Planning Commission				
Personal Services	113,356	128,420	128,418	2
Materials and Supplies	10,412	11,796	11,795	1
Contractual Services	25,786	29,213	29,210	3
Capital Outlay	20,834	23,603	23,603	0
Total Planning Commission	170,388	193,032	193,026	6
Facilities Management				
Personal Services	1,158,130	1,312,032	1,312,028	4
Materials and Supplies	4,537	5,140	5,140	0
Contractual Services	636,934	721,575	721,425	150
Capital Outlay	518,937	591,220	591,193	27
Total Facilities Management	2,318,538	2,629,967	2,629,786	181
Auditor				
Personal Services	761,822	863,060	863,058	2
Materials and Supplies	94,909	107,521	107,518	3
Contractual Services	28,608	32,410	32,407	3
Capital Outlay	1,542	1,747	1,747	0
Total Auditor	886,881	1,004,738	1,004,730	8
Treasurer				
Personal Services	416,111	471,407	471,405	2
Materials and Supplies	45,365	51,393	51,391	2
Contractual Services	125,390	142,053	142,051	2
Capital Outlay	3,928	4,450	4,449	1
Total Treasurer	590,794	669,303	669,296	7
Prosecutor				
Personal Services	2,438,993	2,763,108	2,763,096	12
Materials and Supplies	47,502	53,815	53,815	0
Contractual Services	55,658	63,054	63,051	3
Capital Outlay	13,704	15,525	15,510	15
Other	48,844	55,335	55,335	0
Total Prosecutor	\$2,604,701	\$2,950,837	\$2,950,807	\$30

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Recorder				
Personal Services	\$359,065	\$406,781	\$406,778	\$3
Materials and Supplies	11,810	13,379	13,378	1
Contractual Services	109,356	123,888	123,765	123
Capital Outlay	770	872	872	0
Total Recorder	481,001	544,920	544,793	127
Board of Elections				
Personal Services	896,348	1,015,462	1,015,460	2
Materials and Supplies	275,496	312,106	312,005	101
Contractual Services	475,474	538,659	538,656	3
Capital Outlay	553,904	627,511	627,510	1
Other	6,656	7,540	7,540	0
Total Board of Elections	2,207,878	2,501,278	2,501,171	107
Data Processing				
Personal Services	499,295	565,646	565,646	0
Materials and Supplies	37,451	42,737	42,737	0
Contractual Services	325,238	369,905	369,905	0
Capital Outlay	386,565	437,935	437,932	3
Total Data Processing	1,248,549	1,416,223	1,416,220	3
Administrative Costs				
Personal Services	53,456	60,560	60,559	1
Materials and Supplies	18	20	19	1
Contractual Services	808,567	916,016	916,011	5
Other	308,465	506,412	506,411	1
Total Administrative Costs	1,170,506	1,483,008	1,483,000	8
Unclaimed Monies				
Other	300,118	340,000	138,059	201,941
Total Legislative and Executive	13,168,005	15,079,915	14,877,329	202,586
General Government:				
Judicial				
Clerk of Courts:				
Personal Services	1,268,489	1,437,057	1,437,056	1
Materials and Supplies	175,962	199,345	199,344	1
Contractual Services	1,189,872	1,347,992	1,347,990	2
Capital Outlay	37,590	42,585	42,584	1
Total Clerk of Courts	\$2,671,913	\$3,026,979	\$3,026,974	\$5

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Common Pleas				
Personal Services	\$1,736,117	\$1,966,827	\$1,966,826	\$1
Materials and Supplies	5,200	5,891	5,889	2
Contractual Services	157,105	177,982	177,978	4
Capital Outlay	1,815	2,056	2,055	1
Total Common Pleas	1,900,237	2,152,756	2,152,748	8
Law Library				
Personal Services	49,642	56,239	56,236	3
Contractual Services	112	127	126	1
Total Law Library	49,754	56,366	56,362	4
Domestic Relations				
Personal Services	673,000	762,434	762,432	2
Materials and Supplies	15,521	17,583	17,582	1
Contractual Services	18,355	20,794	20,790	4
Capital Outlay	30,228	34,245	34,244	1
Total Domestic Relations	737,104	835,056	835,048	8
Juvenile Court				
Personal Services	4,368,877	4,949,451	4,949,447	4
Materials and Supplies	196,519	222,634	222,630	4
Contractual Services	472,794	535,623	535,446	177
Capital Outlay Other	76,909	87,129	87,129	0
Total Juvenile Court	5,115,099	5,794,837	5,794,652	185
Probate Court				
Personal Services	615,664	697,479	697,477	2
Materials and Supplies	23,279	26,373	26,359	14
Contractual Services	48,104	54,497	54,497	0
Capital Outlay	42	48	45	3
Total Probate Court	687,089	778,397	778,378	19
Municipal Courts				
Personal Services	294,530	333,670	333,662	8
Contractual Services	6,912	7,830	7,828	2
Total Municipal Courts	\$301,442	\$341,500	\$341,490	\$10

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
County Courts				
Personal Services	\$1,566,456	\$1,774,620	\$1,774,601	\$19
Materials and Supplies	91,524	103,686	103,682	4
Contractual Services	352,357	399,181	399,167	14
Capital Outlay	19,860	22,499	22,498	1
Other	147	167	167	0
Total County Courts	2,030,344	2,300,153	2,300,115	38
<i>Total Judicial</i>	13,492,982	15,286,044	15,285,767	277
<i>Total General Government</i>	26,660,987	30,365,959	30,163,096	202,863
Public Safety:				
Jail Medical				
Personal Services	76,628	86,811	86,807	4
Contractual Services	1,471,639	1,667,203	1,667,202	1
Total Jail Medical	1,548,267	1,754,014	1,754,009	5
Sheriff				
Personal Services	12,393,964	14,040,981	14,040,411	570
Materials and Supplies	654,830	741,849	741,756	93
Contractual Services	1,279,334	1,449,343	1,449,188	155
Capital Outlay	38,524	43,643	43,642	1
Other	85,671	97,056	97,056	0
Total Sheriff	14,452,323	16,372,872	16,372,053	819
Emergency 911 Dispatch				
Personal Services	526,878	596,894	596,892	2
Materials and Supplies	10,945	12,399	12,398	1
Contractual Services	81,040	91,809	91,808	1
Capital Outlay	2,903	3,289	3,289	0
Total Emergency 911 Dispatch	621,766	704,391	704,387	4
Coroner				
Personal Services	375,646	425,565	425,560	5
Materials and Supplies	4,880	5,529	5,526	3
Contractual Services	288,606	326,958	326,956	2
Capital Outlay	18,762	21,255	21,254	1
Total Coroner	\$687,894	\$779,307	\$779,296	\$11

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Building Regulations Department				
Personal Services	\$523,416	\$592,972	\$383,688	\$209,284
Materials and Supplies	15,616	17,382	8,171	9,211
Contractual Services	67,742	75,298	57,141	18,157
Capital Outlay	52,962	60,000	36,543	23,457
Other	36,632	41,500	30,162	11,338
Total Building Regulations Department	696,368	787,152	515,705	271,447
Total Public Safety	18,006,618	20,397,736	20,125,450	272,286
Human Services:				
Soldiers Relief				
Personal Services	239,706	271,560	271,555	5
Materials and Supplies	37,854	42,884	42,884	0
Contractual Services	522,890	592,376	592,373	3
Capital Outlay	5,222	5,916	5,915	1
Total Soldiers Relief	805,672	912,736	912,727	9
Veteran Services				
Personal Services	213,838	242,261	242,259	2
Materials and Supplies	5,292	5,995	5,994	1
Contractual Services	11,058	12,527	12,525	2
Capital Outlay	1,286	1,457	1,457	0
Total Veteran Services	231,474	262,240	262,235	5
Total Human Services	1,037,146	1,174,976	1,174,962	14
Total Expenditures	45,704,751	51,938,671	51,463,508	475,163
Excess of Revenues Over (Under) Expenditures	2,037,749	(299,247)	408,737	707,984
Other Financing Sources (Uses)				
General Obligation Notes Issued	590,000	590,000	590,000	0
Sale of Capital Assets	0	0	19,125	19,125
Transfers In	0	0	1,181,921	1,181,921
Transfers Out	(7,045,791)	(7,045,791)	(7,045,347)	444
Total Other Financing Sources (Uses)	(6,455,791)	(6,455,791)	(5,254,301)	1,201,490
Net Change in Fund Balance	(4,418,042)	(6,755,038)	(4,845,564)	1,909,474
Fund Balance Beginning of Year	6,729,701	6,729,701	6,729,701	0
Prior Year Encumbrances Appropriated	1,433,488	1,433,488	1,433,488	0
Fund Balance End of Year	\$3,745,147	\$1,408,151	\$3,317,625	\$1,909,474

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Department of Human Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$41,583,961	\$36,475,000	\$32,264,059	(\$4,210,941)
Charges for Services	2,306,129	2,035,000	1,732,548	(302,452)
Other	248,477	128,567	803,709	675,142
<i>Total Revenues</i>	<u>44,138,567</u>	<u>38,638,567</u>	<u>34,800,316</u>	<u>(3,838,251)</u>
Expenditures				
Current:				
Human Services:				
Administration				
Personal Services	14,795,450	14,072,608	13,968,615	103,993
Materials and Supplies	460,215	402,185	344,535	57,650
Contractual Services	28,916,906	23,889,400	22,954,635	934,765
Capital Outlay	2,122,765	2,018,712	1,916,245	102,467
Other	375,059	357,000	356,322	678
Total Administration	<u>46,670,395</u>	<u>40,739,905</u>	<u>39,540,352</u>	<u>1,199,553</u>
Prosecutor				
Personal Services	185,512	176,580	159,612	16,968
Materials and Supplies	1,156	1,100	299	801
Contractual Services	15,762	15,003	1,857	13,146
Total Prosecutor	<u>202,430</u>	<u>192,683</u>	<u>161,768</u>	<u>30,915</u>
<i>Total Expenditures</i>	<u>46,872,825</u>	<u>40,932,588</u>	<u>39,702,120</u>	<u>1,230,468</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,734,258)</u>	<u>(2,294,021)</u>	<u>(4,901,804)</u>	<u>(2,607,783)</u>
Other Financing Sources				
General Obligation Bonds Issued	560,000	560,000	560,000	0
Transfers In	2,642,483	2,642,483	2,487,935	(154,548)
Total Other Financing Sources	<u>3,202,483</u>	<u>3,202,483</u>	<u>3,047,935</u>	<u>(154,548)</u>
<i>Net Change in Fund Balance</i>	<u>468,225</u>	<u>908,462</u>	<u>(1,853,869)</u>	<u>(2,762,331)</u>
<i>Fund Deficit Beginning of Year</i>	<u>(4,686,969)</u>	<u>(4,686,969)</u>	<u>(4,686,969)</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>3,869,617</u>	<u>3,869,617</u>	<u>3,869,617</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>(\$349,127)</u>	<u>\$91,110</u>	<u>(\$2,671,221)</u>	<u>(\$2,762,331)</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Board Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$4,009,260	\$4,009,260	\$5,508,105	\$1,498,845
Intergovernmental	6,935,895	6,935,895	7,280,702	344,807
Fees, Licenses and Permits	500	500	1,483	983
Charges for Services	0	0	60,613	60,613
Contributions and Donations	5,000	5,000	3,265	(1,735)
Other	1,500	1,500	8,813	7,313
<i>Total Revenues</i>	<u>10,952,155</u>	<u>10,952,155</u>	<u>12,862,981</u>	<u>1,910,826</u>
Expenditures				
Current:				
Human Services:				
Security				
Personal Services	97,093	101,618	68,160	33,458
Contractual Services	19,109	20,000	0	20,000
Total Security	<u>116,202</u>	<u>121,618</u>	<u>68,160</u>	<u>53,458</u>
Prosecutor				
Personal Services	59,931	62,724	61,542	1,182
Administration				
Personal Services	452,781	473,885	471,634	2,251
Materials and Supplies	69,569	67,872	61,145	6,727
Contractual Services	590,801	568,313	552,208	16,105
Capital Outlay	6,998	6,392	5,996	396
Other	83	0	0	0
Total Administration	<u>1,120,232</u>	<u>1,116,462</u>	<u>1,090,983</u>	<u>25,479</u>
Abuse				
Personal Services	462,065	483,601	480,394	3,207
Materials and Supplies	15,763	13,323	7,025	6,298
Contractual Services	37,371	38,293	21,364	16,929
Total Abuse	<u>\$515,199</u>	<u>\$535,217</u>	<u>\$508,783</u>	<u>\$26,434</u>

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Board Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Family Services				
Personal Services	\$4,981,696	\$5,213,889	\$5,181,545	\$32,344
Materials and Supplies	361,030	333,402	267,794	65,608
Contractual Services	7,302,341	7,461,249	7,116,096	345,153
Capital Outlay	58,495	57,949	54,703	3,246
Total Family Services	12,703,562	13,066,489	12,620,138	446,351
Fiscal				
Personal Services	204,898	214,448	211,682	2,766
Contractual Services	2,346	2,455	2,297	158
Total Fiscal	207,244	216,903	213,979	2,924
Legal				
Personal Services	145,743	152,536	150,753	1,783
Materials and Supplies	0	18,000	16,969	1,031
Contractual Services	0	579	433	146
Total Legal	145,743	171,115	168,155	2,960
Resource				
Personal Services	243,081	254,411	252,708	1,703
Contractual Services	4,319	4,513	3,363	1,150
Total Resource	247,400	258,924	256,071	2,853
Total Expenditures	15,115,513	15,549,452	14,987,811	561,641
Excess of Revenues Under Expenditures	(4,163,358)	(4,597,297)	(2,124,830)	2,472,467
Other Financing Sources (Uses)				
Transfers In	0	0	59,607	59,607
Transfers Out	(35,000)	(35,000)	(35,000)	0
Total Other Financing Sources (Uses)	(35,000)	(35,000)	24,607	59,607
Net Change in Fund Balance	(4,198,358)	(4,632,297)	(2,100,223)	2,532,074
Fund Balance Beginning of Year	13,514,158	13,514,158	13,514,158	0
Prior Year Encumbrances Appropriated	276,285	276,285	276,285	0
Fund Balance End of Year	\$9,592,085	\$9,158,146	\$11,690,220	\$2,532,074

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Development Disabilities Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$15,201,071	\$15,201,071	\$15,072,025	(\$129,046)
Intergovernmental	6,356,000	6,356,000	8,059,130	1,703,130
Charges for Services	0	0	2,606	2,606
Contributions and Donations	10,000	10,000	17,225	7,225
Other	294,000	294,000	364,301	70,301
<i>Total Revenues</i>	<u>21,861,071</u>	<u>21,861,071</u>	<u>23,515,287</u>	<u>1,654,216</u>
Expenditures				
Current:				
Health:				
Administration				
Personal Services	1,629,105	1,826,524	1,818,518	8,006
Materials and Supplies	37,666	38,974	37,328	1,646
Contractual Services	1,244,756	1,351,588	1,267,413	84,175
Capital Outlay	51,805	47,691	45,014	2,677
Total Administration	<u>2,963,332</u>	<u>3,264,777</u>	<u>3,168,273</u>	<u>96,504</u>
Leonard Kirtz				
Personal Service	2,276,714	2,535,754	2,519,077	16,677
Materials and Supplies	52,728	50,288	40,929	9,359
Contractual Services	558,120	471,459	457,498	13,961
Capital Outlay	150,801	127,725	119,071	8,654
Other	6	6	0	6
Total Leonard Kirtz	<u>3,038,369</u>	<u>3,185,232</u>	<u>3,136,575</u>	<u>48,657</u>
Early Childhood				
Personal Services	309,656	330,266	329,585	681
Materials and Supplies	2,022	1,475	930	545
Contractual Services	8,980	7,155	6,254	901
Total Early Childhood	<u>320,658</u>	<u>338,896</u>	<u>336,769</u>	<u>2,127</u>
Adult Services				
Personal Service	282,352	294,642	293,101	1,541
Materials and Supplies	2,510	2,778	1,757	1,021
Contractual Services	1,900,262	1,795,543	1,668,488	127,055
Capital Outlay	5,052	5,738	5,671	67
Total Adult Services	<u>\$2,190,176</u>	<u>\$2,098,701</u>	<u>\$1,969,017</u>	<u>\$129,684</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Development Disabilities Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
MASCO				
Personal Services	\$5,020,357	\$5,602,518	\$5,574,677	\$27,841
Materials and Supplies	54,392	54,229	44,173	10,056
Contractual Supplies	439,153	425,176	383,320	41,856
Capital Outlay	267,604	279,893	248,777	31,116
Total MASCO	5,781,506	6,361,816	6,250,947	110,869
Case Management				
Personal Services	1,707,783	1,897,376	1,892,779	4,597
Materials and Supplies	15,998	16,513	16,339	174
Contractual Services	2,697,719	3,046,406	3,031,296	15,110
Capital Outlay	22,595	23,032	19,594	3,438
Total Case Management	4,444,095	4,983,327	4,960,008	23,319
Transportation				
Personal Services	2,719,160	2,960,645	2,947,887	12,758
Materials and Supplies	8,898	8,967	6,694	2,273
Contractual Services	787,644	841,450	804,902	36,548
Capital Outlay	28,240	29,130	26,166	2,964
Total Transportation	3,543,942	3,840,192	3,785,649	54,543
Total Expenditures	22,282,078	24,072,941	23,607,238	465,703
Excess of Revenues Under Expenditures	(421,007)	(2,211,870)	(91,951)	2,119,919
Other Financing Sources (Uses)				
Transfers In	0	0	225,205	225,205
Transfers Out	(1,318,161)	(1,318,161)	(840,589)	477,572
Total Other Financing Sources (Uses)	(1,318,161)	(1,318,161)	(615,384)	702,777
Net Change in Fund Balance	(1,739,168)	(3,530,031)	(707,335)	2,822,696
Fund Balance Beginning of Year	5,209,328	5,209,328	5,209,328	0
Prior Year Encumbrances Appropriated	1,091,275	1,091,275	1,091,275	0
Fund Balance End of Year	\$4,561,435	\$2,770,572	\$5,593,268	\$2,822,696

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$32,582,960	\$32,582,960	\$23,053,128	(\$9,529,832)
Other	57,876	57,876	93,470	35,594
<i>Total Revenues</i>	<u>32,640,836</u>	<u>32,640,836</u>	<u>23,146,598</u>	<u>(9,494,238)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive				
Commissioners				
Personal Services	732,987	732,987	669,402	63,585
Materials and Supplies	96,892	96,892	78,434	18,458
Contractual Services	7,745,080	7,745,080	6,607,908	1,137,172
Capital Outlay	1,664,948	1,664,948	1,252,511	412,437
Other	35,662	35,662	29,676	5,986
Total Commissioners	<u>10,275,569</u>	<u>10,275,569</u>	<u>8,637,931</u>	<u>1,637,638</u>
Prosecutor				
Personal Services	291,609	291,609	274,588	17,021
Materials and Supplies	1,850	1,850	1,807	43
Contractual Services	3,542	3,542	1,485	2,057
Total Prosecutor	<u>297,001</u>	<u>297,001</u>	<u>277,880</u>	<u>19,121</u>
Total Legislative and Executive	<u>10,572,570</u>	<u>10,572,570</u>	<u>8,915,811</u>	<u>1,656,759</u>
Judicial				
Juvenile Justice Court				
Personal Services	82,933	82,933	74,468	8,465
Materials and Supplies	19,367	19,367	7,294	12,073
Contractual Supplies	128,720	128,720	118,873	9,847
Capital Outlay	3,936	3,936	3,936	0
Other	1,559	1,559	1,558	1
Total Judicial	<u>236,515</u>	<u>236,515</u>	<u>206,129</u>	<u>30,386</u>
Total General Government	<u>10,809,085</u>	<u>10,809,085</u>	<u>9,121,940</u>	<u>1,687,145</u>
Public Safety:				
Sheriff Grants				
Personal Services	149,217	149,217	136,623	12,594
Materials and Supplies	2,690	2,690	986	1,704
Contractual Services	129,921	129,921	118,854	11,067
Capital Outlay	124,488	124,488	121,953	2,535
Other	13,892	13,892	738	13,154
Total Public Safety	<u>\$420,208</u>	<u>\$420,208</u>	<u>\$379,154</u>	<u>\$41,054</u>

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Final	Final	Actual	
Public Works:				
County Engineer				
Contractual Services	\$264,186	\$264,186	\$264,185	\$1
Health:				
648 Board Grants				
Contractual Services	11,286,760	11,286,760	9,563,628	1,723,132
Solid Waste Grants				
Materials and Supplies	28,717	28,717	18,237	10,480
Contractual Services	207,993	207,993	4,675	203,318
Total Solid Waste Grants	236,710	236,710	22,912	213,798
Mental Retardation and Development Disabilities Grants				
Personal Services	90,975	90,975	90,975	0
Materials and Supplies	22,307	22,307	14,683	7,624
Contractual Services	148,688	148,688	148,688	0
Total Mental Retardation and Development Disabilities Grants	261,970	261,970	254,346	7,624
317 Board Grants				
Contractual Services	6,579,548	6,579,548	5,482,170	1,097,378
Total Health	18,364,988	18,364,988	15,323,056	3,041,932
Total Expenditures	29,858,467	29,858,467	25,088,335	4,770,132
Excess of Revenues Over (Under) Expenditures	2,782,369	2,782,369	(1,941,737)	(4,724,106)
Other Financing Sources (Uses)				
Transfers In	3,389,410	3,389,410	3,800,024	410,614
Transfers Out	(2,497,460)	(2,497,460)	(2,497,453)	7
Total Other Financing Sources (Uses)	891,950	891,950	1,302,571	410,621
Net Change in Fund Balance	3,674,319	3,674,319	(639,166)	(4,313,485)
Fund Deficit Beginning of Year	(3,944,364)	(3,944,364)	(3,944,364)	0
Prior Year Encumbrances Appropriated	3,813,694	3,813,694	3,813,694	0
Fund Balance (Deficit) End of Year	\$3,543,649	\$3,543,649	(\$769,836)	(\$4,313,485)

Mahoning County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$2,967	\$3,205,822	\$3,202,855
Charges for Services	460,000	515,209	55,209
Fees, Licenses and Permits	225,000	310,650	85,650
Interest	370	1,969	1,599
Bond Anticipation Notes Issued	6,835,232	6,220,232	(615,000)
Other	0	14,500	14,500
<i>Total Revenues</i>	<u>7,523,569</u>	<u>10,268,382</u>	<u>2,744,813</u>
Expenses			
Personal Services	94,333	91,820	2,513
Materials and Supplies	8,796	5,948	2,848
Contractual Services	1,107,709	1,073,457	34,252
Capital Outlay	3,005,288	2,993,293	11,995
Other	10,822	8,680	2,142
Debt Service:			
Principal Retirement	6,235,325	6,235,325	0
Interest and Fiscal Charges	204,347	204,347	0
<i>Total Expenses</i>	<u>10,666,620</u>	<u>10,612,870</u>	<u>53,750</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	<u>(3,143,051)</u>	<u>(344,488)</u>	<u>2,798,563</u>
Transfers In	0	41,424	41,424
Transfers Out	(9,249)	(4,067)	5,182
<i>Net Change in Fund Equity</i>	<u>(3,152,300)</u>	<u>(307,131)</u>	<u>2,845,169</u>
<i>Fund Deficit Beginning of Year</i>	<u>(4,697,019)</u>	<u>(4,697,019)</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>3,715,812</u>	<u>3,715,812</u>	<u>0</u>
<i>Fund Deficit End of Year</i>	<u>(\$4,133,507)</u>	<u>(\$1,288,338)</u>	<u>\$2,845,169</u>

Mahoning County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$100,317	\$3,052,673	\$2,952,356
Charges for Services	20,104,137	19,175,892	(928,245)
Fees, Licenses and Permits	1,075,000	861,182	(213,818)
Special Assessments	91,956	50,226	(41,730)
Rentals	0	12,665	12,665
Interest	90,393	802,455	712,062
Proceeds of OPWC Loans	115,760	115,760	0
Bond Anticipation Notes Issued	7,223,865	7,223,865	0
Other	75,758	70,157	(5,601)
<i>Total Revenues</i>	<u>28,877,186</u>	<u>31,364,875</u>	<u>2,487,689</u>
Expenses			
Personal Services	7,493,681	7,187,927	305,754
Materials and Supplies	556,877	511,271	45,606
Contractual Services	11,280,543	11,280,543	0
Capital Outlay	9,181,452	8,972,222	209,230
Other	452,456	450,436	2,020
Debt Service:			
Principal Retirement	9,969,059	9,902,862	66,197
Interest and Fiscal Charges	1,349,849	1,323,516	26,333
<i>Total Expenses</i>	<u>40,283,917</u>	<u>39,628,777</u>	<u>655,140</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	<u>(11,406,731)</u>	<u>(8,263,902)</u>	<u>3,142,829</u>
Transfers In	0	236,435	236,435
Transfers Out	<u>(6,122,801)</u>	<u>(200,789)</u>	<u>5,922,012</u>
<i>Net Change in Fund Equity</i>	<u>(17,529,532)</u>	<u>(8,228,256)</u>	<u>9,301,276</u>
<i>Fund Equity Beginning of Year</i>	<u>8,064,759</u>	<u>8,064,759</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>12,787,305</u>	<u>12,787,305</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$3,322,532</u></u>	<u><u>\$12,623,808</u></u>	<u><u>\$9,301,276</u></u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$10,700,000	\$11,385,046	\$685,046
Interest	0	99,060	99,060
Fines and Forfeitures	77,000	110,193	33,193
Other	0	77,707	77,707
<i>Total Revenues</i>	<u>10,777,000</u>	<u>11,672,006</u>	<u>895,006</u>
Expenditures			
Current:			
Public Works:			
Prosecutor			
Personal Services	72,824	71,524	1,300
Contractual Services	14,107	201	13,906
Total Prosecutor	<u>86,931</u>	<u>71,725</u>	<u>15,206</u>
Administration			
Personal Services	1,942,156	1,871,045	71,111
Materials and Supplies	26,733	15,830	10,903
Contractual Services	327,586	266,253	61,333
Capital Outlay	42,595	16,948	25,647
Total Administration	<u>2,339,070</u>	<u>2,170,076</u>	<u>168,994</u>
Roads			
Personal Services	5,542,364	5,356,583	185,781
Materials and Supplies	44,166	21,884	22,282
Contractual Services	514,675	478,704	35,971
Capital Outlay	648,439	590,149	58,290
Total Roads	<u>6,749,644</u>	<u>6,447,320</u>	<u>302,324</u>
General Contracts			
Materials and Supplies	50,113	21,010	29,103
Contractual Services	253,378	238,664	14,714
Capital Outlay	1,443,663	1,339,236	104,427
Total General Contracts	<u>\$1,747,154</u>	<u>\$1,598,910</u>	<u>\$148,244</u>

(continued)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund (continued)
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
GIS Tax Map			
Personal Services	\$254,717	\$250,270	\$4,447
Materials and Supplies	1,000	0	1,000
Contractual Services	505	505	0
Total GIS Tax Map	256,222	250,775	5,447
<i>Total Expenditures</i>	11,179,021	10,538,806	640,215
<i>Excess of Revenues Over (Under) Expenditures</i>	(402,021)	1,133,200	1,535,221
Other Financing Sources (Uses)			
Sale of Capital Assets	0	54,650	54,650
Transfers In	50,386	101,302	50,916
Transfers Out	(1,810,603)	(1,806,976)	3,627
<i>Total Other Financing Sources (Uses)</i>	(1,760,217)	(1,651,024)	109,193
<i>Net Change in Fund Balance</i>	(2,162,238)	(517,824)	1,644,414
<i>Fund Balances at Beginning of Year</i>	1,424,891	1,424,891	0
Prior Year Encumbrances Appropriated	933,715	933,715	0
<i>Fund Balances at End of Year</i>	\$196,368	\$1,840,782	\$1,644,414

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Engineer Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	165,000	165,000	0
<i>Fund Balance End of Year</i>	\$165,000	\$165,000	\$0

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Enforcement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$6,500,000	\$5,243,573	(\$1,256,427)
Fees, Licenses and Permits	650,000	671,699	21,699
Charges for Services	3,000	3,246	246
Other	101,000	67,038	(33,962)
<i>Total Revenues</i>	<u>7,254,000</u>	<u>5,985,556</u>	<u>(1,268,444)</u>
Expenditures			
Current:			
Human Services:			
Administration			
Personal Services	4,880,565	4,555,191	325,374
Materials and Supplies	41,028	18,211	22,817
Contractual Services	1,407,093	519,474	887,619
Capital Outlay	22,500	1,098	21,402
Other	2,409,788	1,913,358	496,430
<i>Total Expenditures</i>	<u>8,760,974</u>	<u>7,007,332</u>	<u>1,753,642</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,506,974)</u>	<u>(1,021,776)</u>	<u>485,198</u>
Other Financing Sources			
Transfers In	1,295,000	1,258,989	(36,011)
<i>Net Change in Fund Balance</i>	<u>(211,974)</u>	<u>237,213</u>	<u>449,187</u>
<i>Fund Balance Beginning of Year</i>	<u>177,919</u>	<u>177,919</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>515,794</u>	<u>515,794</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$481,739</u></u>	<u><u>\$930,926</u></u>	<u><u>\$449,187</u></u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$1,955,000	\$1,971,296	\$16,296
Other	0	338	338
<i>Total Revenues</i>	<u>1,955,000</u>	<u>1,971,634</u>	<u>16,634</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive			
Prosecutor			
Personal Services	72,411	67,796	4,615
Contractual Services	127	126	1
Total Prosecutor	<u>72,538</u>	<u>67,922</u>	<u>4,616</u>
Administration			
Personal Services	876,772	869,531	7,241
Materials and Supplies	87,703	47,220	40,483
Contractual Services	954,357	849,370	104,987
Capital Outlay	358,319	351,419	6,900
Other	80,421	80,349	72
Total Administration	<u>2,357,572</u>	<u>2,197,889</u>	<u>159,683</u>
<i>Total Expenditures</i>	<u>2,430,110</u>	<u>2,265,811</u>	<u>164,299</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(475,110)</u>	<u>(294,177)</u>	<u>180,933</u>
Other Financing Sources (Uses)			
Transfers In	0	49,137	49,137
Transfers Out	(200,000)	(200,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(200,000)</u>	<u>(150,863)</u>	<u>49,137</u>
<i>Net Change in Fund Balance</i>	<u>(675,110)</u>	<u>(445,040)</u>	<u>230,070</u>
<i>Fund Balance Beginning of Year</i>	<u>150,808</u>	<u>150,808</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>524,302</u>	<u>524,302</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$230,070</u>	<u>\$230,070</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$445,000	\$461,541	\$16,541
Fines and Forfeitures	0	4,814	4,814
Charges for Services	15,000	18,745	3,745
Contributions and Donations	0	687	687
<i>Total Revenues</i>	<u>460,000</u>	<u>485,787</u>	<u>25,787</u>
Expenditures			
Current:			
Health:			
Administration			
Personal Services	404,850	319,892	84,958
Materials and Supplies	33,565	23,469	10,096
Contractual Supplies	82,131	52,816	29,315
Capital Outlay	29,497	16,709	12,788
Other	35,023	34,680	343
<i>Total Expenditures</i>	<u>585,066</u>	<u>447,566</u>	<u>137,500</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(125,066)</u>	<u>38,221</u>	<u>163,287</u>
Other Financing Sources			
Transfers In	0	2,014	2,014
<i>Net Change in Fund Balance</i>	<u>(125,066)</u>	<u>40,235</u>	<u>165,301</u>
<i>Fund Balance Beginning of Year</i>	<u>288,013</u>	<u>288,013</u>	<u>0</u>
Prior Year Encumbrances Appropriated	8,309	8,309	0
<i>Fund Balance End of Year</i>	<u><u>\$171,256</u></u>	<u><u>\$336,557</u></u>	<u><u>\$165,301</u></u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Tax and Assessment Collection Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$500,000	\$482,033	(\$17,967)
Other	0	16,824	16,824
<i>Total Revenues</i>	<u>500,000</u>	<u>498,857</u>	<u>(1,143)</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive			
Treasurer			
Personal Services	191,668	168,796	22,872
Materials and Supplies	1,444	1,442	2
Contractual Supplies	14,916	14,858	58
Capital Outlay	3,010	2,945	65
Other	10,729	10,729	0
Total Treasurer	<u>221,767</u>	<u>198,770</u>	<u>22,997</u>
Prosecutor			
Personal Services	302,702	282,912	19,790
Materials and Supplies	155,270	59,701	95,569
Contractual Services	133,779	89,914	43,865
Capital Outlay	11,380	998	10,382
Other	16,000	14,659	1,341
Total Prosecutor	<u>619,131</u>	<u>448,184</u>	<u>170,947</u>
<i>Total Expenditures</i>	<u>840,898</u>	<u>646,954</u>	<u>193,944</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(340,898)</u>	<u>(148,097)</u>	<u>192,801</u>
Other Financing Sources			
Transfers In	0	16,691	16,691
<i>Net Change in Fund Balance</i>	<u>(340,898)</u>	<u>(131,406)</u>	<u>209,492</u>
<i>Fund Balance Beginning of Year</i>	<u>761,239</u>	<u>761,239</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>22,152</u>	<u>22,152</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$442,493</u>	<u>\$651,985</u>	<u>\$209,492</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Solid Waste Management Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$3,020,000	\$3,051,683	\$31,683
Other	0	14,687	14,687
<i>Total Revenues</i>	<u>3,020,000</u>	<u>3,066,370</u>	<u>46,370</u>
Expenditures			
Current:			
Health:			
Administration			
Personal Services	292,631	275,734	16,897
Materials and Supplies	40,347	22,595	17,752
Contractual Supplies	136,883	81,457	55,426
Capital Outlay	58,445	1,533	56,912
Other	42,000	9,920	32,080
Total Administration	<u>570,306</u>	<u>391,239</u>	<u>179,067</u>
Plant Implementation			
Personal Services	353,282	277,927	75,355
Materials and Supplies	154,402	150,127	4,275
Contractual Services	1,913,580	1,707,335	206,245
Capital Outlay	87,276	23,581	63,695
Other	40,000	40,000	0
Total Plant Implementation	<u>2,548,540</u>	<u>2,198,970</u>	<u>349,570</u>
Various Agencies			
Contractual Services	955,362	952,540	2,822
<i>Total Expenditures</i>	<u>4,074,208</u>	<u>3,542,749</u>	<u>531,459</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,054,208)</u>	<u>(476,379)</u>	<u>577,829</u>
Other Financing Sources			
Transfers In	0	1,503,498	1,503,498
<i>Net Change in Fund Balance</i>	<u>(1,054,208)</u>	<u>1,027,119</u>	<u>2,081,327</u>
<i>Fund Balance Beginning of Year</i>	<u>816,128</u>	<u>816,128</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>582,362</u>	<u>582,362</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$344,282</u>	<u>\$2,425,609</u>	<u>\$2,081,327</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Board of Mental Health Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Property and Other Taxes	\$3,734,353	\$3,799,435	\$65,082
Intergovernmental	6,302,389	6,081,502	(220,887)
Other	0	172,617	172,617
<i>Total Revenues</i>	<u>10,036,742</u>	<u>10,053,554</u>	<u>16,812</u>
Expenditures			
Current:			
Health:			
Administration			
Personal Services	548,057	523,607	24,450
Materials and Supplies	30,781	25,695	5,086
Contractual Services	8,138,297	6,221,407	1,916,890
Capital Outlay	752,432	446,414	306,018
Other	35,000	0	35,000
<i>Total Expenditures</i>	<u>9,504,567</u>	<u>7,217,123</u>	<u>2,287,444</u>
<i>Excess of Revenues Over Expenditures</i>	<u>532,175</u>	<u>2,836,431</u>	<u>2,304,256</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	280,000	198,818	(81,182)
Transfers Out	(4,281,508)	(3,694,010)	587,498
<i>Total Other Financing Sources (Uses)</i>	<u>(4,001,508)</u>	<u>(3,495,192)</u>	<u>506,316</u>
<i>Net Change in Fund Balance</i>	<u>(3,469,333)</u>	<u>(658,761)</u>	<u>2,810,572</u>
<i>Fund Balance Beginning of Year</i>	4,248,155	4,248,155	0
			0
Prior Year Encumbrances Appropriated	733,488	733,488	0
<i>Fund Balance End of Year</i>	<u>\$1,512,310</u>	<u>\$4,322,882</u>	<u>\$2,810,572</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Alcohol and Drug Addiction Board Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Other	\$0	\$200	\$200
Expenditures			
Current:			
Health:			
Administration			
Personal Services	373,706	372,600	1,106
Materials and Supplies	7,394	5,453	1,941
Contractual Services	75,400	64,754	10,646
Capital Outlay	4,000	2,515	1,485
<i>Total Expenditures</i>	460,500	445,322	15,178
<i>Excess of Revenues Under Expenditures</i>	(460,500)	(445,122)	15,378
Other Financing Sources			
Transfers In	470,000	416,789	(53,211)
<i>Net Change in Fund Balance</i>	9,500	(28,333)	(37,833)
<i>Fund Balance Beginning of Year</i>	112,804	112,804	0
Prior Year Encumbrances Appropriated	2,718	2,718	0
<i>Fund Balance End of Year</i>	\$125,022	\$87,189	(\$37,833)

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$35,000	\$38,857	\$3,857
Expenditures			
Current:			
General Government:			
Judicial			
Probate Court			
Personal Services	55,800	54,679	1,121
Materials and Supplies	1,500	0	1,500
Contractual Services	2,785	2,046	739
<i>Total Expenditures</i>	60,085	56,725	3,360
<i>Excess of Revenues Under Expenditures</i>	(25,085)	(17,868)	7,217
Other Financing Sources			
Transfers In	0	2,326	2,326
<i>Net Change in Fund Balance</i>	(25,085)	(15,542)	9,543
<i>Fund Balance Beginning of Year</i>	40,387	40,387	0
<i>Fund Balance End of Year</i>	\$15,302	\$24,845	\$9,543

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Business Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$1,200	\$4,215	\$3,015
Expenditures			
Current:			
General Government:			
Judicial			
Probate Court			
Contractual Services	186	186	0
<i>Net Change in Fund Balance</i>	1,014	4,029	3,015
<i>Fund Balance Beginning of Year</i>	6,636	6,636	0
<i>Fund Balance End of Year</i>	\$7,650	\$10,665	\$3,015

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Other	\$17,225	\$17,985	\$760
Expenditures			
Current:			
Public Safety:			
Prosecutor			
Contractual Services	790	608	182
Other	410	0	410
Total Prosecutor	1,200	608	592
Sheriff			
Personal Services	6,267	6,266	1
Materials and Supplies	2,700	1,590	1,110
Contractual Services	6,000	6,000	0
Capital Outlay	2,258	397	1,861
Total Sheriff	17,225	14,253	2,972
<i>Total Expenditures</i>	18,425	14,861	3,564
<i>Net Change in Fund Balance</i>	(1,200)	3,124	4,324
<i>Fund Balance Beginning of Year</i>	53,523	53,523	0
<i>Fund Balance End of Year</i>	\$52,323	\$56,647	\$4,324

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$0	\$21,481	\$21,481
Fines and Forfeitures	24,500	56,752	32,252
<i>Total Revenues</i>	24,500	78,233	53,733
Expenditures			
Current:			
Public Safety:			
County Courts			
Contractual Services	96,856	70,293	26,563
<i>Excess of Revenues Over (Under) Expenditures</i>	(72,356)	7,940	80,296
Other Financing Sources			
Transfers In	0	114,858	114,858
<i>Net Change in Fund Balance</i>	(72,356)	122,798	195,154
<i>Fund Balance Beginning of Year</i>	238,390	238,390	0
<i>Fund Balance End of Year</i>	\$166,034	\$361,188	\$195,154

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Clerk Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$53,000	\$64,337	\$11,337
Expenditures			
Current:			
General Government:			
Judicial			
Computerization Fees			
Materials and Supplies	5,530	5,385	145
Contractual Services	1,177	1,177	0
Capital Outlay	46,463	39,367	7,096
Total Computerization Fees	53,170	45,929	7,241
Legal Research Fees			
Capital Outlay	11,997	10,965	1,032
<i>Total Expenditures</i>	65,167	56,894	8,273
<i>Net Change in Fund Balance</i>	(12,167)	7,443	19,610
<i>Fund Balance Beginning of Year</i>	48,215	48,215	0
Prior Year Encumbrances Appropriated	17,024	17,024	0
<i>Fund Balance End of Year</i>	\$53,072	\$72,682	\$19,610

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
911 Operations Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$265,420	\$719,251	\$453,831
Special Assessments	290,000	293,114	3,114
<i>Total Revenues</i>	<u>555,420</u>	<u>1,012,365</u>	<u>456,945</u>
Expenditures			
Current:			
Public Safety:			
Administration			
Personal Services	135,593	132,808	2,785
Materials and Supplies	9,587	9,319	268
Contractual Services	123,618	123,292	326
Capital Outlay	174,931	174,876	55
<i>Total Expenditures</i>	<u>443,729</u>	<u>440,295</u>	<u>3,434</u>
<i>Excess of Revenues Over Expenditures</i>	111,691	572,070	460,379
Other Financing Sources			
Transfers In	0	7,254	7,254
<i>Net Change in Fund Balance</i>	111,691	579,324	467,633
<i>Fund Balance Beginning of Year</i>	101,479	101,479	0
Prior Year Encumbrances Appropriated	55,331	55,331	0
<i>Fund Balance End of Year</i>	<u>\$268,501</u>	<u>\$736,134</u>	<u>\$467,633</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Administration Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$1,100,000	\$974,437	(\$125,563)
Other	0	766	766
<i>Total Revenues</i>	<u>1,100,000</u>	<u>975,203</u>	<u>(124,797)</u>
Expenditures			
Current:			
General Government:			
Judicial			
Title Administration			
Personal Services	1,158,160	978,959	179,201
Materials and Supplies	49,666	24,812	24,854
Contractual Services	49,842	27,692	22,150
Capital Outlay	59,615	2,503	57,112
Other	676	676	0
Total Title Administration	<u>1,317,959</u>	<u>1,034,642</u>	<u>283,317</u>
Security Deposits			
Personal Services	76,743	76,716	27
Contractual Services	127	126	1
Total Security Deposits	<u>76,870</u>	<u>76,842</u>	<u>28</u>
<i>Total Expenditures</i>	<u>1,394,829</u>	<u>1,111,484</u>	<u>283,345</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(294,829)</u>	<u>(136,281)</u>	<u>158,548</u>
Other Financing Sources			
Transfers In	0	513	513
<i>Net Change in Fund Balance</i>	<u>(294,829)</u>	<u>(135,768)</u>	<u>159,061</u>
<i>Fund Balance Beginning of Year</i>	<u>374,089</u>	<u>374,089</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>13,420</u>	<u>13,420</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$92,680</u>	<u>\$251,741</u>	<u>\$159,061</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Equipment Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$150,000	\$182,052	\$32,052
Expenditures			
Current:			
General Government:			
Legislative and Executive			
Recorder			
Materials and Supplies	15,000	13,450	1,550
Contractual Services	118,770	114,135	4,635
Capital Outlay	181,614	42,881	138,733
<i>Total Expenditures</i>	315,384	170,466	144,918
<i>Net Change in Fund Balance</i>	(165,384)	11,586	176,970
<i>Fund Balance Beginning of Year</i>	689,646	689,646	0
Prior Year Encumbrances Appropriated	17,882	17,882	0
<i>Fund Balance End of Year</i>	\$542,144	\$719,114	\$176,970

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tax Incentive Review Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	11,200	11,200	0
<i>Fund Balance End of Year</i>	\$11,200	\$11,200	\$0

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Probation Services Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$85,000	\$123,259	\$38,259
Expenditures			
Current:			
General Government:			
Judicial			
County Courts			
Materials and Supplies	29,954	6,799	23,155
Contractual Services	12,325	1,280	11,045
Capital Outlay	8,709	3,403	5,306
<i>Total Expenditures</i>	50,988	11,482	39,506
<i>Excess of Revenues Over Expenditures</i>	34,012	111,777	77,765
Other Financing Uses			
Transfers Out	(20,000)	(20,000)	0
<i>Net Change in Fund Balance</i>	14,012	91,777	77,765
<i>Fund Balance Beginning of Year</i>	637,922	637,922	0
Prior Year Encumbrances Appropriated	9,536	9,536	0
<i>Fund Balance End of Year</i>	\$661,470	\$739,235	\$77,765

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Felony Delinquent Care and Custody Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$989,057	\$988,263	(\$794)
Expenditures			
Current:			
Public Safety:			
Juvenile Justice Court Grants			
Personal Services	485,632	283,362	202,270
Materials and Supplies	14,182	9,182	5,000
Contractual Services	191,532	100,952	90,580
Other	7,346	7,346	0
<i>Total Expenditures</i>	<i>698,692</i>	<i>400,842</i>	<i>297,850</i>
<i>Excess of Revenues Over Expenditures</i>	<i>290,365</i>	<i>587,421</i>	<i>297,056</i>
Other Financing Sources			
Transfers In	630,553	0	(630,553)
<i>Net Change in Fund Balance</i>	<i>920,918</i>	<i>587,421</i>	<i>(333,497)</i>
<i>Fund Balance Beginning of Year</i>	<i>1,614,621</i>	<i>1,614,621</i>	<i>0</i>
Prior Year Encumbrances Appropriated	19,150	19,150	0
<i>Fund Balance End of Year</i>	<i>\$2,554,689</i>	<i>\$2,221,192</i>	<i>(\$333,497)</i>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$836,000	\$966,263	\$130,263
Fines and Forfeitures	17,000	20,432	3,432
Other	0	1,644	1,644
<i>Total Revenues</i>	<u>853,000</u>	<u>988,339</u>	<u>135,339</u>
Expenditures			
Current:			
General Government:			
Judicial			
County Courts			
Personal Services	225,044	218,887	6,157
Materials and Supplies	109,636	72,672	36,964
Contractual Services	214,691	104,288	110,403
Capital Outlay	205,671	114,501	91,170
<i>Total Expenditures</i>	<u>755,042</u>	<u>510,348</u>	<u>244,694</u>
<i>Excess of Revenues Over Expenditures</i>	<u>97,958</u>	<u>477,991</u>	<u>380,033</u>
Other Financing Sources			
Transfers In	20,000	29,655	9,655
<i>Net Change in Fund Balance</i>	<u>117,958</u>	<u>507,646</u>	<u>389,688</u>
<i>Fund Balance Beginning of Year</i>	<u>2,025,705</u>	<u>2,025,705</u>	<u>0</u>
Prior Year Encumbrances Appropriated	60,302	60,302	0
<i>Fund Balance End of Year</i>	<u><u>\$2,203,965</u></u>	<u><u>\$2,593,653</u></u>	<u><u>\$389,688</u></u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Domestic Relations Special Projects Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$25,000	\$109,160	\$84,160
Other	0	61	61
<i>Total Revenues</i>	<u>25,000</u>	<u>109,221</u>	<u>84,221</u>
Expenditures			
Current:			
General Government:			
Judicial			
Domestic Relations			
Personal Services	5,114	2,698	2,416
Materials and Supplies	5,555	479	5,076
Contractual Services	40,500	6,090	34,410
Capital Outlay	50,400	45,365	5,035
Other	13,000	5,000	8,000
<i>Total Expenditures</i>	<u>114,569</u>	<u>59,632</u>	<u>54,937</u>
<i>Net Change in Fund Balance</i>	(89,569)	49,589	139,158
<i>Fund Balance Beginning of Year</i>	85,300	85,300	0
Prior Year Encumbrances Appropriated	15,569	15,569	0
<i>Fund Balance End of Year</i>	<u>\$11,300</u>	<u>\$150,458</u>	<u>\$139,158</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Project Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Public Works:			
Commissioners			
Contractual Services	548,325	548,325	0
<i>Net Change in Fund Balance</i>	(548,325)	(548,325)	0
<i>Fund Balance Beginning of Year</i>	575,424	575,424	0
Prior Year Encumbrances Appropriated	538,666	538,666	0
<i>Fund Balance End of Year</i>	<u>\$565,765</u>	<u>\$565,765</u>	<u>\$0</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Programs Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$0	\$47,808	\$47,808
Other	0	1,000	1,000
<i>Total Revenues</i>	0	48,808	48,808
Expenditures			
Current:			
Public Works:			
Commissioners			
Personal Services	167,077	137,610	29,467
Materials and Supplies	5,886	4,240	1,646
Contractual Services	93,021	17,783	75,238
Capital Outlay	16,417	4,057	12,360
Other	210,000	195,950	14,050
<i>Total Expenditures</i>	492,401	359,640	132,761
<i>Excess of Revenues Under Expenditures</i>	(492,401)	(310,832)	181,569
Other Financing Sources (Uses)			
Transfers In	0	4,067	4,067
Transfers Out	(26,706)	0	26,706
<i>Total Other Financing Sources (Uses)</i>	(26,706)	4,067	30,773
<i>Net Change in Fund Balance</i>	(519,107)	(306,765)	212,342
<i>Fund Balance Beginning of Year</i>	603,552	603,552	0
Prior Year Encumbrances Appropriated	4,841	4,841	0
<i>Fund Balance End of Year</i>	\$89,286	\$301,628	\$212,342

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tax Certificate Administration Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Current:			
General Government:			
Judicial			
Commissioners			
Personal Services	22,975	25,110	(2,135)
Materials and Supplies	5	0	5
Contractual Services	1,255	126	1,129
Capital Outlay	<u>420</u>	<u>420</u>	<u>0</u>
<i>Total Expenditures</i>	<u>24,655</u>	<u>25,656</u>	<u>(1,001)</u>
<i>Excess of Revenues Under Expenditures</i>	(24,655)	(25,656)	(1,001)
Other Financing Sources			
Transfers In	<u>0</u>	<u>22,680</u>	<u>22,680</u>
<i>Net Change in Fund Balance</i>	(24,655)	(2,976)	21,679
<i>Fund Balance Beginning of Year</i>	24,231	24,231	0
Prior Year Encumbrances Appropriated	<u>424</u>	<u>424</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$21,679</u>	<u>\$21,679</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Geographic Information System Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Other	\$0	\$528	\$528
Expenditures			
Current:			
General Government:			
Legislative and Executive			
GIS Department			
Personal Services	289,000	226,984	62,016
Materials and Supplies	9,700	6,992	2,708
Contractual Services	194,409	134,802	59,607
Capital Outlay	197,102	176,954	20,148
Other	18,627	18,617	10
<i>Total Expenditures</i>	708,838	564,349	144,489
<i>Excess of Revenues Under Expenditures</i>	(708,838)	(563,821)	145,017
Other Financing Sources (Uses)			
Transfers In	600,000	650,247	50,247
Transfers Out	(102,455)	(102,455)	0
<i>Total Other Financing Sources (Uses)</i>	497,545	547,792	50,247
<i>Net Change in Fund Balance</i>	(211,293)	(16,029)	195,264
<i>Fund Balance Beginning of Year</i>	425,757	425,757	0
Prior Year Encumbrances Appropriated	43,836	43,836	0
<i>Fund Balance End of Year</i>	\$258,300	\$453,564	\$195,264

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Convention and Visitors Bureau Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$197,000	\$163,307	(\$33,693)
Expenditures			
Current:			
General Government:			
Legislative and Executive Commissioners			
Personal Services	196	196	0
Materials and Supplies	50,250	14,566	35,684
Contractual Services	4,578	955	3,623
Capital Outlay	294,988	1,155	293,833
<i>Total Expenditures</i>	350,012	16,872	333,140
<i>Net Change in Fund Balance</i>	(153,012)	146,435	299,447
<i>Fund Balance Beginning of Year</i>	153,030	153,030	0
Prior Year Encumbrances Appropriated	90	90	0
<i>Fund Balance End of Year</i>	\$108	\$299,555	\$299,447

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Concealed Handgun License Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$35,749	\$42,439	\$6,690
Expenditures			
Current:			
Public Safety:			
Sheriff			
Materials and Supplies	2,000	750	1,250
Contractual Services	38,415	38,391	24
Capital Outlay	3,532	3,091	441
Total Expenditures	43,947	42,232	1,715
<i>Net Change in Fund Balance</i>	(8,198)	207	8,405
<i>Fund Balance Beginning of Year</i>	12,531	12,531	0
Prior Year Encumbrances Appropriated	4,415	4,415	0
<i>Fund Balance End of Year</i>	\$8,748	\$17,153	\$8,405

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tax Administration Negotiated Lien Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fees, Licenses and Permits	\$0	\$1,648,165	\$1,648,165
Expenditures			
Current:			
General Government:			
Legislative and Executive			
Treasurer			
Personal Services	359,958	272,026	87,932
Materials and Supplies	4,500	1,249	3,251
Contractual Services	336,856	307,081	29,775
Capital Outlay	6,395	4,473	1,922
Other	3,400	280	3,120
Total Legislative and Executive	711,109	585,109	122,880
Judicial:			
County Courts			
Personal Services	87,797	19,855	67,942
<i>Total Expenditures</i>	<i>798,906</i>	<i>604,964</i>	<i>190,822</i>
<i>Net Change in Fund Balance</i>	<i>(798,906)</i>	<i>1,043,201</i>	<i>1,838,987</i>
<i>Fund Balance Beginning of Year</i>	<i>1,707,928</i>	<i>1,707,928</i>	<i>0</i>
Prior Year Encumbrances Appropriated	4,448	4,448	0
<i>Fund Balance End of Year</i>	<i>\$913,470</i>	<i>\$2,755,577</i>	<i>\$1,838,987</i>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Policing Revenue Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$202,363	\$202,362	(\$1)
Expenditures			
Current:			
Public Safety:			
Sheriff			
Personal Services	228,974	221,458	7,516
Contractual Services	379	379	0
<i>Total Expenditures</i>	<u>229,353</u>	<u>221,837</u>	<u>7,516</u>
<i>Net Change in Fund Balance</i>	(26,990)	(19,475)	7,515
<i>Fund Balance Beginning of Year</i>	<u>27,118</u>	<u>27,118</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$128</u>	<u>\$7,643</u>	<u>\$7,515</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Property and Other Taxes	\$6,571,970	\$6,386,349	(\$185,621)
Intergovernmental	999,299	947,829	(51,470)
Interest	0	1,464	1,464
Fees, Licenses and Permits	0	260,000	260,000
Special Assessments	138,346	60,422	(77,924)
<i>Total Revenues</i>	<u>7,709,615</u>	<u>7,656,064</u>	<u>(53,551)</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive			
Bond Retirement			
Contractual Services	116,463	112,612	3,851
Debt Service:			
Principal Retirement	29,952,864	29,951,864	1,000
Interest and Fiscal Charges	2,090,710	2,090,708	2
Bond Issuance Costs	310,809	310,807	2
<i>Total Debt Service</i>	<u>32,354,383</u>	<u>32,353,379</u>	<u>1,004</u>
<i>Total Expenditures</i>	<u>32,470,846</u>	<u>32,465,991</u>	<u>4,855</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(24,761,231)</u>	<u>(24,809,927)</u>	<u>(48,696)</u>
Other Financing Sources (Uses)			
General Obligation Bonds Issued	6,690,000	6,690,000	0
General Obligation Notes Issued	12,602,575	7,700,903	(4,901,672)
Premium on Bonds Issued	220,741	220,741	0
Transfers In	8,480,457	10,450,687	1,970,230
<i>Total Other Financing Sources (Uses)</i>	<u>27,993,773</u>	<u>25,062,331</u>	<u>(2,931,442)</u>
<i>Net Change in Fund Balance</i>	<u>3,232,542</u>	<u>252,404</u>	<u>(2,980,138)</u>
<i>Fund Balance Beginning of Year</i>	<u>642,013</u>	<u>642,013</u>	<u>0</u>
Prior Year Encumbrances Appropriated	825	825	0
<i>Fund Balance End of Year</i>	<u>\$3,875,380</u>	<u>\$895,242</u>	<u>(\$2,980,138)</u>

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roads and Bridges Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$2,018,055	\$1,931,978	(\$86,077)
Interest	0	55,462	55,462
Other	10,703	10,703	0
<i>Total Revenues</i>	2,028,758	1,998,143	(30,615)
Expenditures			
Capital Outlay	3,149,991	3,044,973	105,018
<i>Excess of Revenues Under Expenditures</i>	(1,121,233)	(1,046,830)	74,403
Other Financing Sources (Uses)			
Transfers In	563,639	660,385	96,746
Transfers Out	(385,805)	(385,803)	2
<i>Total Other Financing Sources (Uses)</i>	177,834	274,582	96,748
<i>Net Change in Fund Balance</i>	(943,399)	(772,248)	171,151
<i>Fund Balance Beginning of Year</i>	935,577	935,577	0
Prior Year Encumbrances Appropriated	798,074	798,074	0
<i>Fund Balance End of Year</i>	\$790,252	\$961,403	\$171,151

Mahoning County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Buildings and Equipment Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$52,011	\$283,921	\$231,910
Expenditures			
Capital Outlay	7,763,504	6,776,687	986,817
<i>Excess of Revenues Under Expenditures</i>	<u>(7,711,493)</u>	<u>(6,492,766)</u>	<u>1,218,727</u>
Other Financing Sources (Uses)			
General Obligation Bonds Issued	5,000,000	5,000,000	0
General Obligation Notes Issued	175,000	175,000	0
Transfers In	378,020	570,497	192,477
Transfers Out	<u>(4,350,781)</u>	<u>(4,350,778)</u>	<u>3</u>
<i>Total Other Financing Sources (Uses)</i>	<u>1,202,239</u>	<u>1,394,719</u>	<u>192,480</u>
<i>Net Change in Fund Balance</i>	<u>(6,509,254)</u>	<u>(5,098,047)</u>	<u>1,411,207</u>
<i>Fund Balance Beginning of Year</i>	14,848,066	14,848,066	0
Prior Year Encumbrances Appropriated	<u>1,391,152</u>	<u>1,391,152</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,729,964</u></u>	<u><u>\$11,141,171</u></u>	<u><u>\$1,411,207</u></u>

Mahoning County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Vehicle Maintenance Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$409,508	\$412,819	\$3,311
Expenses			
Contractual Services	408,345	401,422	6,923
Other	7,582	3,982	3,600
<i>Total Expenses</i>	<u>415,927</u>	<u>405,404</u>	<u>10,523</u>
<i>Excess of Revenues Over (Under)</i>			
<i>Expenses Before Transfers</i>	(6,419)	7,415	13,834
Transfers In	<u>0</u>	<u>6,395</u>	<u>6,395</u>
<i>Net Change in Fund Equity</i>	(6,419)	13,810	20,229
<i>Fund Equity Beginning of Year</i>	187,987	187,987	0
Prior Year Encumbrances Appropriated	<u>19,936</u>	<u>19,936</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$201,504</u>	<u>\$221,733</u>	<u>\$20,229</u>

Mahoning County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$3,228,108	\$3,235,478	\$7,370
Expenses			
Personal Services	1,485,544	1,049,325	436,219
Claims	1,790,456	1,790,456	0
<i>Total Expenses</i>	<u>3,276,000</u>	<u>2,839,781</u>	<u>436,219</u>
<i>Net Change in Fund Equity</i>	(47,892)	395,697	443,589
<i>Fund Equity Beginning of Year</i>	1,163,158	1,163,158	0
Prior Year Encumbrances Appropriated	<u>2,630</u>	<u>2,630</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,117,896</u></u>	<u><u>\$1,561,485</u></u>	<u><u>\$443,589</u></u>

Mahoning County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Self-funded Hospitalization Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$12,767,554	\$13,234,071	\$466,517
Expenses			
Personal Services	4,846,044	1,168,273	3,677,771
Claims	10,417,471	10,417,471	0
Other	53,336	53,336	0
<i>Total Expenses</i>	<u>15,316,851</u>	<u>11,639,080</u>	<u>3,677,771</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(2,549,297)	1,594,991	4,144,288
Transfers Out	<u>(2,717,268)</u>	<u>(2,717,268)</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	(5,266,565)	(1,122,277)	4,144,288
<i>Fund Equity Beginning of Year</i>	5,262,831	5,262,831	0
Prior Year Encumbrances Appropriated	<u>3,856</u>	<u>3,856</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$122</u>	<u>\$4,144,410</u>	<u>\$4,144,288</u>

Mahoning County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Telephone/Data Board Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$500,000	\$409,157	(\$90,843)
Expenses			
Contractual Services	500,000	482,688	17,312
<i>Net Change in Fund Equity</i>	0	(73,531)	(73,531)
<i>Fund Equity Beginning of Year</i>	0	0	0
<i>Fund Equity (Deficit) End of Year</i>	\$0	(\$73,531)	(\$73,531)

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Statistical Section

This part of the Mahoning County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>.....	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>.....	<i>S14 – S36</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S37 – S43</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S44 – S48</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>.....	<i>S49 – S52</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Mahoning County, Ohio
Net Assets By Component
Last Five Years
(Accrual Basis of Accounting)

	2006	2005
Governmental Activities		
Invested in Capital Assets, Net of Related Debt	\$102,294,065	\$111,925,610
Restricted:		
Capital Projects	14,391,143	4,444,976
Debt Service	2,310,519	1,701,400
Public Safety	5,020,250	2,363,490
Public Works	6,332,089	6,061,868
Health Services	18,992,832	18,102,479
Human Services	16,677,296	14,570,595
Other Purposes	15,875,373	15,153,341
Unrestricted	14,477,339	9,596,027
<i>Total Governmental Activities Net Assets</i>	<u><u>\$196,370,906</u></u>	<u><u>\$183,919,786</u></u>
Business Type - Activities		
Invested in Capital Assets, Net of Related Debt	\$48,451,781	\$43,295,722
Unrestricted	21,246,843	18,256,763
<i>Total Business-Type Activities Net Assets</i>	<u><u>\$69,698,624</u></u>	<u><u>\$61,552,485</u></u>
Primary Government		
Invested in Capital Assets, Net of Related Debt	\$150,745,846	\$155,221,332
Restricted	79,599,502	62,398,149
Unrestricted	35,724,182	27,852,790
<i>Total Primary Government Net Assets</i>	<u><u>\$266,069,530</u></u>	<u><u>\$245,472,271</u></u>

2004	2003	2002
\$96,940,770	\$78,744,759	\$73,090,470
12,637,466	13,753,220	8,994,247
2,339,983	3,963,387	4,858,239
801,277	n/a	n/a
7,348,581	n/a	n/a
14,140,615	n/a	n/a
13,487,917	n/a	n/a
7,581,491	50,807,886	55,212,083
18,213,615	21,139,697	20,863,420
<u>\$173,491,715</u>	<u>\$168,408,949</u>	<u>\$163,018,459</u>
\$38,528,188	\$34,030,367	\$33,205,894
17,308,057	18,941,280	16,822,535
<u>\$55,836,245</u>	<u>\$52,971,647</u>	<u>\$50,028,429</u>
\$135,468,958	\$112,775,126	\$106,296,364
58,337,330	68,524,493	69,064,569
35,521,672	40,080,977	37,685,955
<u>\$229,327,960</u>	<u>\$221,380,596</u>	<u>\$213,046,888</u>

Mahoning County, Ohio
Changes in Net Assets
Last Five Years
(Accrual Basis of Accounting)

	2006	2005
Program Revenues		
Governmental Activities:		
Charges for Services and Sales		
General Government:		
Legislative and Executive	\$6,471,927	\$6,955,223
Judicial	4,272,300	5,639,773
Public Safety	3,677,170	3,981,759
Public Works	160,459	511,926
Health	3,566,443	4,591,141
Human Services	3,227,371	2,907,732
	<hr/>	<hr/>
Total Charges for Services and Sales	21,375,670	24,587,554
Operating Grants and Contributions	93,079,233	87,604,285
Capital Grants and Contributions	1,972,594	4,230,974
	<hr/>	<hr/>
<i>Total Governmental Activities Program Revenue</i>	116,427,497	116,422,813
	<hr/>	<hr/>
Business-Type Activities:		
Charges for Services and Sales		
Mahoning County Water	860,613	448,434
Mahoning County Sewer	20,324,046	19,208,793
	<hr/>	<hr/>
Total Charges for Services and Sales	21,184,659	19,657,227
Operating Grants and Contributions	0	0
Capital Grants and Contributions	6,423,448	5,876,767
	<hr/>	<hr/>
<i>Total Business-Type Activities Program Revenue</i>	27,608,107	25,533,994
	<hr/>	<hr/>
<i>Total Primary Government Program Revenues</i>	\$144,035,604	\$141,956,807
	<hr/>	<hr/>

2004	2003	2002
\$9,180,896	\$8,613,847	\$7,443,225
5,162,855	5,505,837	5,041,721
3,962,543	2,810,413	2,521,353
281,255	225,138	371,851
4,640,004	4,557,526	4,434,902
3,219,447	3,372,708	3,241,210
26,447,000	25,085,469	23,054,262
80,702,861	78,974,967	76,587,565
4,547,285	5,327,007	4,026,279
111,697,146	109,387,443	103,668,106
339,167	538,947	253,342
18,514,421	18,207,750	18,327,421
18,853,588	18,746,697	18,580,763
118,120	56,432	0
2,593,778	1,581,644	2,469,084
21,565,486	20,384,773	21,049,847
\$133,262,632	\$129,772,216	\$124,717,953

(continued)

Mahoning County, Ohio
Changes in Net Assets (continued)
Last Five Years
(Accrual Basis of Accounting)

	2006	2005
Expenses		
Governmental Activities:		
General Government:		
Legislative and Executive	\$25,993,263	\$23,286,496
Judicial	3,665,404	16,135,140
Public Safety	21,806,284	18,883,110
Public Works	13,339,680	13,886,192
Health	48,462,466	44,078,612
Human Services	71,568,319	53,753,822
Interest and Fiscal Charges	2,139,122	1,493,492
<i>Total Governmental Activities Expenses</i>	<u>186,974,538</u>	<u>171,516,864</u>
Business-Type Activities:		
Mahoning County Water	1,228,141	1,306,611
Mahoning County Sewer	19,240,751	18,890,619
<i>Total Business-Type Activities Expenses</i>	<u>20,468,892</u>	<u>20,197,230</u>
<i>Total Primary Government Program Expenses</i>	<u>207,443,430</u>	<u>191,714,094</u>
Net (Expense)/Revenue		
Governmental Activities	(70,547,041)	(55,094,051)
Business-Type Activities	7,139,215	5,336,764
<i>Total Primary Government Net Expense</i>	<u>(\$63,407,826)</u>	<u>(\$49,757,287)</u>

2004	2003	2002
\$21,845,930	\$20,046,773	\$19,961,462
15,165,994	15,764,700	15,235,327
23,688,359	23,163,784	25,044,434
13,605,944	13,463,837	11,956,276
49,639,480	46,077,309	44,975,438
61,840,067	58,494,478	55,945,853
1,960,779	1,787,910	2,211,966
187,746,553	178,798,791	175,330,756
491,364	355,518	314,046
18,185,704	17,410,257	17,016,608
18,677,068	17,765,775	17,330,654
206,423,621	196,564,566	192,661,410
(76,049,407)	(69,411,348)	(71,662,650)
2,888,418	2,618,998	3,719,193
(\$73,160,989)	(\$66,792,350)	(\$67,943,457)

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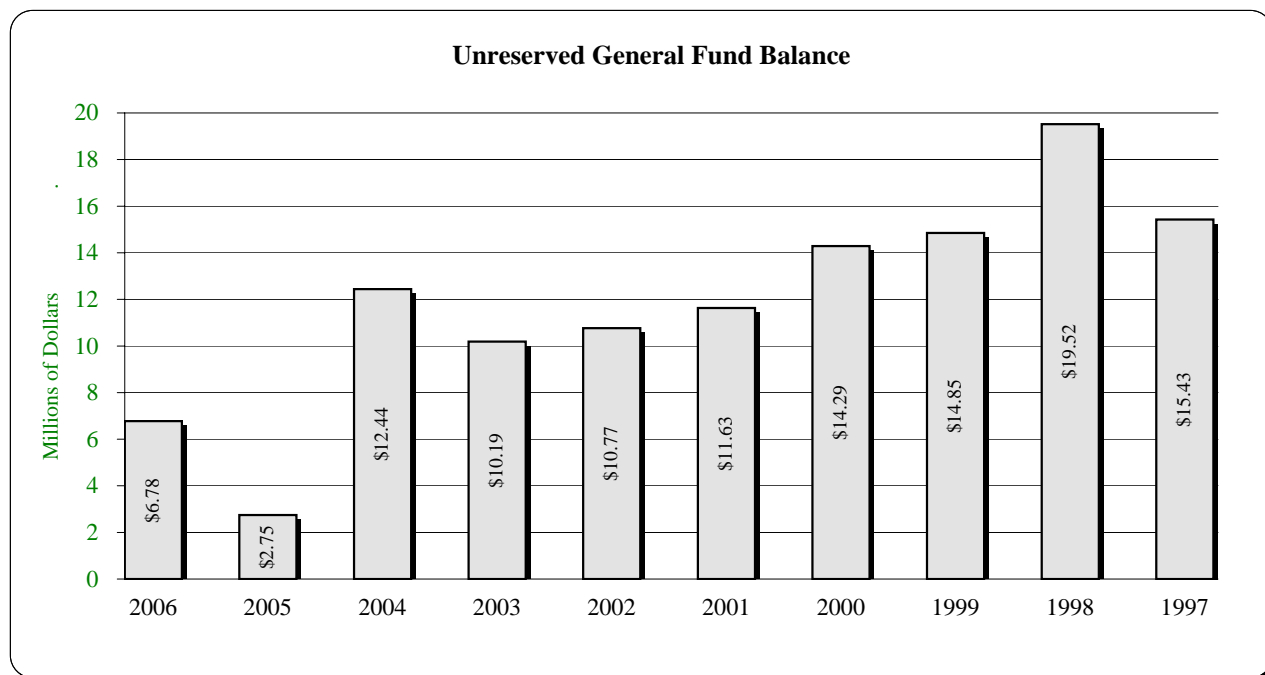
Mahoning County, Ohio
Changes in Net Assets (continued)
Last Five Years
(Accrual Basis of Accounting)

	2006	2005
General Revenues and Other Changes in Net Assets		
Governmental Activities:		
Property Taxes Levied for:		
General Purposes	\$4,735,863	\$461,963
General Obligation Bond Retirement	4,208,800	6,527,538
Children Services Board	5,956,717	5,476,720
Mental Retardation and		
Developmental Disabilities	15,872,280	14,809,746
Board of Mental Health	4,008,735	3,747,991
Sales Tax Levied for General Purposes		
General Purposes	27,620,917	13,691,301
Grants and Entitlements not Restricted		
to Specific Programs	10,336,211	12,430,289
Conveyance Fees	2,641,373	2,631,398
Interest	5,687,635	3,199,165
Other	2,002,633	2,207,699
Transfers	(73,003)	338,312
<i>Total Governmental Activities</i>	<u>82,998,161</u>	<u>65,522,122</u>
Business-Type Activities:		
Interest	804,424	603,299
Other	129,497	114,489
Transfers	73,003	(338,312)
<i>Total Business-Type Activities</i>	<u>1,006,924</u>	<u>379,476</u>
<i>Total Primary Government General</i>		
<i> Revenues and Changes in Net Assets</i>	<u>84,005,085</u>	<u>65,901,598</u>
Change in Net Assets		
Governmental Activities	12,451,120	10,428,071
Business-Type Activities	8,146,139	5,716,240
<i>Total Primary Government Change in Net Assets</i>	<u><u>\$20,597,259</u></u>	<u><u>\$16,144,311</u></u>

2004	2003	2002
\$29,973,409	\$25,827,235	\$30,438,349
n/a	n/a	n/a
n/a	n/a	n/a
n/a	n/a	n/a
n/a	n/a	n/a
27,736,575	26,803,475	25,806,159
10,121,650	10,015,678	10,247,484
0	0	0
1,284,211	1,455,424	2,856,469
11,685,296	10,644,478	11,006,782
331,032	55,548	(452,397)
81,132,173	74,801,838	79,902,846
307,212	379,768	358,357
0	0	0
(331,032)	(55,548)	452,397
(23,820)	324,220	810,754
81,108,353	75,126,058	80,713,600
5,082,766	5,390,490	8,240,196
2,864,598	2,943,218	4,529,947
\$7,947,364	\$8,333,708	\$12,770,143

Mahoning County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2006	2005	2004	2003
General Fund				
Reserved	\$2,570,980	\$2,651,239	\$1,265,964	\$2,057,358
Unreserved	6,778,937	2,745,934	12,441,071	10,186,859
Total General Fund	9,349,917	5,397,173	13,707,035	12,244,217
All Other Governmental Funds				
Reserved	10,507,883	12,093,679	19,568,035	11,130,479
Unreserved, Undesignated, Reported in:				
Special Revenue funds	47,806,533	43,470,129	25,824,017	24,071,870
Debt Service fund	894,742	642,013	1,022,980	2,295,917
Capital Projects funds	10,629,453	2,471,657	4,146,703	7,530,827
Total All Other Governmental Funds	69,838,611	58,677,478	50,561,735	45,029,093
Total Governmental Funds	<u>\$79,188,528</u>	<u>\$64,074,651</u>	<u>\$64,268,770</u>	<u>\$57,273,310</u>



2002	2001	2000	1999	1998	1997
\$1,940,739	\$2,335,061	\$3,379,056	\$3,102,954	\$2,685,379	\$2,803,931
10,767,209	11,632,904	14,289,988	14,853,043	19,517,468	15,430,466
12,707,948	13,967,965	17,669,044	17,955,997	22,202,847	18,234,397
5,939,663	6,007,188	7,464,788	8,893,025	12,273,776	9,556,897
31,519,802	27,712,903	24,518,079	19,814,769	13,293,108	11,514,952
3,721,729	6,661,494	5,330,027	5,371,292	4,206,543	7,533,517
(7,396,994)	(4,727,134)	(1,402,584)	(7,837,158)	(6,991,923)	(1,469,837)
33,784,200	35,654,451	35,910,310	26,241,928	22,781,504	27,135,529
\$46,492,148	\$49,622,416	\$53,579,354	\$44,197,925	\$44,984,351	\$45,369,926

Mahoning County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years

	2006	2005	2004	2003
Revenues				
Property and Other Taxes	\$32,263,381	\$31,587,828	\$42,294,477	\$41,704,064
Permissive Sales Tax	27,620,917	17,664,485	27,537,040	26,657,490
Intergovernmental	102,499,355	108,370,397	97,724,531	93,506,537
Conveyance Fees	2,641,373	2,631,398	0	0
Interest	5,687,635	3,199,165	1,321,630	1,455,425
Fees, Licenses and Permits	15,005,281	17,228,024	490,936	527,390
Fines and Forfeitures	1,753,053	1,812,880	1,717,779	2,098,615
Rentals and Royalties	546,466	579,391	0	0
Charges for Services	3,750,585	4,967,259	19,091,127	18,283,250
Contributions and Donations	61,893	13,662	0	0
Special Assessments	304,861	300,319	308,335	302,510
Other	2,002,633	2,207,699	2,927,715	3,028,358
Total Revenues	194,137,433	190,562,507	193,413,570	187,563,639
Expenditures				
General Government:				
Legislative and Executive	25,349,352	22,497,191	23,893,579	19,417,295
Judicial	17,687,147	16,677,751	14,988,064	15,870,791
Public Safety	20,967,016	18,988,359	22,963,273	22,002,969
Public Works	10,120,032	10,468,981	9,257,025	9,597,942
Health	49,141,136	45,701,190	50,265,195	46,558,702
Human Services	59,115,648	55,047,741	60,527,152	58,951,005
Capital Outlay	3,820,814	13,109,256	16,571,205	7,197,546
Debt Service				
Principal	5,785,189	7,137,821	3,451,212	5,425,678
Interest and Fiscal Charges	2,107,619	1,466,648	1,617,059	1,872,597
Bond Issuance Costs	310,807	0	495,455	847
Total Expenditures	194,404,760	191,094,938	204,029,219	186,895,372
Excess of Revenues Over (Under Expenditures)	(267,327)	(532,431)	(10,615,649)	668,267
Other Financing Sources (Uses)				
Sale of Capital Assets	272,593	0	0	0
General Obligation Bonds Issued	12,250,000	0	32,607,440	0
General Obligation Notes Issued	0	0	0	10,057,500
Inception of Capital Lease	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	(15,530,452)	0
Premium on Bonds Issued	220,741	0	203,089	0
Transfers In	16,491,441	12,695,610	22,842,345	18,050,024
Transfers Out	(13,853,571)	(12,357,298)	(22,511,313)	(17,994,629)
Total Other Financing Sources (Uses)	15,381,204	338,312	17,611,109	10,112,895
Net Change in Fund Balances	\$15,113,877	(\$194,119)	\$6,995,460	\$10,781,162
Debt Service as a Percentage of Noncapital Expenditures	4.34%	5.08%	3.06%	4.23%

2002	2001	2000	1999	1998	1997
\$40,091,456	\$35,247,372	\$35,588,209	\$33,619,746	\$33,014,381	\$32,217,305
25,819,560	25,388,374	23,935,036	42,506,251	13,166,020	17,031,998
91,317,048	84,903,284	79,957,564	69,342,279	59,860,800	57,306,250
0	0	0	0	0	0
2,856,469	5,615,943	6,563,521	4,257,411	4,917,323	4,041,994
420,275	381,022	408,949	319,283	362,842	356,130
1,870,530	1,800,994	1,683,373	1,658,437	1,557,232	1,349,566
0	0	0	0	0	0
16,801,132	16,152,293	13,346,892	12,198,878	11,652,558	11,109,333
0	0	0	0	0	0
299,571	294,759	295,304	286,441	281,731	279,384
3,369,202	2,389,483	4,306,008	1,724,816	5,214,091	2,370,829
182,845,243	172,173,524	166,084,856	135,913,542	130,026,978	126,062,789
19,006,470	20,109,136	16,210,261	13,153,053	12,330,700	11,913,519
15,037,929	13,519,191	12,130,305	11,109,540	10,931,691	9,967,906
23,641,635	22,617,782	21,108,349	18,172,040	18,664,336	17,322,998
9,095,887	10,300,103	9,135,136	7,939,378	7,906,648	8,196,520
45,364,856	43,477,026	41,885,376	35,556,509	33,000,885	31,233,059
55,894,229	53,305,492	47,420,816	39,033,117	34,385,219	30,395,054
9,941,390	4,887,821	8,705,027	4,513,341	6,351,106	2,603,708
5,149,361	5,051,904	3,554,452	3,462,873	3,246,395	3,062,555
2,281,357	2,917,493	3,144,113	3,238,139	3,225,011	3,395,491
0	4,125	249,363	0	0	0
185,413,114	176,190,073	163,543,198	136,177,990	130,041,991	118,090,810
(2,567,871)	(4,016,549)	2,541,658	(264,448)	(15,013)	7,971,979
0	0	0	0	0	0
0	0	20,197,931	0	0	0
390,000	0	0	127,970	0	0
0	0	0	0	125,000	120,039
0	0	(11,892,092)	0	0	0
0	0	0	0	0	0
17,399,777	15,412,649	13,746,172	5,104,128	3,401,342	3,188,802
(18,352,174)	(15,353,038)	(15,212,240)	(5,754,076)	(3,896,904)	(3,382,110)
(562,397)	59,611	6,839,771	(521,978)	(370,562)	(73,269)
(\$3,130,268)	(\$3,956,938)	\$9,381,429	(\$786,426)	(\$385,575)	\$7,898,710
4.42%	4.88%	4.70%	5.36%	5.52%	5.92%

Mahoning County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value (1)	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value (1)
2006	\$2,962,446,590	\$855,734,470	\$8,464,133,114	\$186,010,920	\$211,376,045
2005	2,923,174,870	817,465,060	8,351,928,200	182,858,790	207,794,080
2004	2,556,113,720	755,291,390	7,303,182,057	196,150,530	222,898,330
2003	2,514,457,880	752,913,390	7,184,165,371	189,059,450	214,840,284
2002	2,470,953,140	736,586,870	7,059,866,114	187,241,590	212,774,534
2001	2,433,032,840	724,888,010	6,951,522,400	179,963,890	204,504,420
2000	2,391,759,350	708,434,630	6,833,598,143	229,733,590	261,060,898
1999	2,347,071,660	685,261,580	6,705,919,029	249,041,060	283,001,205
1998	1,928,480,090	578,750,900	5,509,943,114	249,749,140	283,805,841
1997	1,887,627,520	552,942,500	5,393,221,486	245,014,670	278,425,761

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Mahoning County Auditor

Tangible Personal Property				Weighted Average Tax Rate (per 1,000 of Assessed Value)	
General Business		Totals			
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)		Ratio
\$171,852,591	\$916,547,152	\$4,176,044,571	\$9,592,056,312	44.6%	\$9.44120
255,660,645	1,111,568,022	4,179,159,365	9,671,290,301	43.2	9.54073
338,781,056	1,355,124,224	3,846,336,696	8,881,204,611	43.3	9.36195
346,010,474	1,384,041,896	3,802,441,194	8,783,047,552	43.3	9.41696
348,147,510	1,392,590,040	3,742,929,110	8,665,230,688	43.2	9.41171
366,340,570	1,465,362,280	3,704,225,310	8,621,389,100	43.0	7.79804
350,342,720	1,401,370,880	3,680,270,290	8,496,029,921	43.3	7.98081
331,190,930	1,324,763,720	3,612,565,230	8,313,683,953	43.5	8.80655
332,269,940	1,329,079,760	3,089,250,070	7,122,828,715	43.4	8.87174
333,858,390	1,335,433,560	3,019,443,080	7,007,080,807	43.1	8.97300



Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Unvoted Millage				
Operating	\$0.40000	\$0.15000	\$1.75000	\$0.95000
Debt Service	1.70000	1.95000	0.35000	1.15000
Voted Millage - by levy				
1976 Mental Health Board Current Expense				
Residential/Agricultural Real	0.18256	0.20616	0.20603	0.20596
Commercial/Industrial and Public Utility Real	0.27240	0.29404	0.29175	0.29174
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1976 Mental Health Board Current Expense				
Residential/Agricultural Real	0.75267	0.85000	0.35026	0.35013
Commercial/Industrial and Public Utility Real	0.78744	0.85000	0.49598	0.49595
General Business and Public Utility Personal	0.85000	0.85000	0.85000	0.85000
1976 Children Services Current Expense				
Residential/Agricultural Real	0.27731	0.31317	0.24564	0.24555
Commercial/Industrial and Public Utility Real	0.32694	0.35291	0.31338	0.31337
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1976 Mahoning County Library Current Expense				
Residential/Agricultural Real	0.88549	0.24739	0.24724	0.24715
Commercial/Industrial and Public Utility Real	0.92640	0.35285	0.35010	0.35008
General Business and Public Utility Personal	1.00000	0.60000	0.60000	0.60000
1976 Tuberculosis Clinic Current Expense				
Residential/Agricultural Real	0.03651	0.04123	0.04121	0.04119
Commercial/Industrial and Public Utility Real	0.05448	0.05881	0.05835	0.05835
General Business and Public Utility Personal	0.10000	0.10000	0.10000	0.10000
1983 Children Services Current Expense				
Residential/Agricultural Real	0.31034	0.35047	0.41759	0.41744
Commercial/Industrial and Public Utility Real	0.46308	0.49987	0.53276	0.53272
General Business and Public Utility Personal	0.85000	0.85000	0.85000	0.85000
1984 Bond Issue				
Residential/Agricultural Real	0.00000	0.00000	0.15000	0.20000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.15000	0.20000
General Business and Public Utility Personal	0.00000	0.00000	0.15000	0.20000
1986 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	2.65648	3.00000	3.00000	3.00000
Commercial/Industrial and Public Utility Real	2.77919	3.00000	3.00000	3.00000
General Business and Public Utility Personal	3.00000	3.00000	3.00000	3.00000
1992 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.14368	1.29157	1.29077	1.29031
Commercial/Industrial and Public Utility Real	1.34512	1.45199	1.44068	1.44061
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000

2002	2001	2000	1999	1998	1997
\$1.45000 0.65000	\$0.25000 1.85000	\$0.25000 1.85000	\$0.25000 1.85000	\$1.75000 0.35000	\$0.50000 1.60000
0.20561 0.28936 0.50000	0.20546 0.28663 0.50000	0.20539 0.28663 0.50000	0.24553 0.34221 0.50000	0.24545 0.34057 0.50000	0.24537 0.33983 0.50000
0.34954 0.49190 0.85000	0.34928 0.48727 0.85000	0.34917 0.48727 0.85000	0.41741 0.58176 0.85000	0.41727 0.57898 0.85000	0.41713 0.57771 0.85000
0.24514 0.31081 0.50000	0.24496 0.30788 0.50000	0.24488 0.30788 0.50000	0.29274 0.36759 0.50000	0.29264 0.36583 0.50000	0.29254 0.36503 0.50000
0.24674 0.34723 0.60000	0.24655 0.34395 0.60000	0.24647 0.34395 0.60000	0.29464 0.41065 0.60000	0.29454 0.40869 0.60000	0.29444 0.40779 0.60000
0.04112 0.05787 0.10000	0.04109 0.05733 0.10000	0.04108 0.05733 0.10000	0.04911 0.06844 0.10000	0.04909 0.06811 0.10000	0.04907 0.06797 0.10000
0.41674 0.52838 0.85000	0.41642 0.52340 0.85000	0.41629 0.52340 0.85000	0.49765 0.62489 0.85000	0.49748 0.62191 0.85000	0.49731 0.62054 0.85000
0.20000 0.20000 0.20000	0.20000 0.20000 0.20000	0.35000 0.35000 0.35000	0.35000 0.35000 0.35000	0.35000 0.35000 0.35000	0.45000 0.45000 0.45000
3.00000 3.00000 3.00000	1.24841 1.37605 2.00000	1.24801 1.37605 2.00000	1.49192 1.64290 2.00000	1.49141 1.63504 2.00000	1.49091 1.63146 2.00000
1.28815 1.42886 2.00000	1.28717 1.41538 2.00000	1.28676 1.41538 2.00000	1.53825 1.68985 2.00000	1.53773 1.68178 2.00000	1.53721 1.67809 2.00000

(continued)

Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
1995 Children Services Current Expense				
Residential/Agricultural Real	\$0.68075	\$0.76878	\$0.76831	\$0.76803
Commercial/Industrial and Public Utility Real	0.79600	0.85924	0.85255	0.85250
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
Total Voted Millage by type of Property				
Residential/Agricultural Real	6.92579	7.06879	6.71705	6.76576
Commercial/Industrial and Public Utility Real	7.75102	7.71970	7.48554	7.53531
General Business and Public Utility Personal	9.80000	9.40000	9.55000	9.60000
Total Millage by type of Property				
Residential/Agricultural Real	\$9.02579	\$9.16879	\$8.81705	\$8.86576
Commercial/Industrial and Public Utility Real	9.85102	9.81970	9.58554	9.63531
General Business and Public Utility Personal	11.90000	11.50000	11.65000	11.70000
Overlapping Rates by Taxing District				
Cities				
Alliance				
Residential/Agricultural Real	\$3.30000	\$3.30000	\$3.30000	\$3.30000
Commercial/Industrial and Public Utility Real	3.30000	3.30000	3.30000	3.30000
General Business and Public Utility Personal	3.30000	3.30000	3.30000	3.30000
Campbell				
Residential/Agricultural Real	5.61657	6.20000	6.20000	3.20000
Commercial/Industrial and Public Utility Real	6.18242	6.20000	6.20000	3.20000
General Business and Public Utility Personal	6.20000	6.20000	6.20000	3.20000
Canfield				
Residential/Agricultural Real	3.00000	3.00000	3.80000	3.90000
Commercial/Industrial and Public Utility Real	3.00000	3.00000	3.80000	3.90000
General Business and Public Utility Personal	3.00000	3.00000	3.80000	3.90000
Columbiana				
Residential/Agricultural Real	4.14849	4.19657	5.65021	4.15001
Commercial/Industrial and Public Utility Real	4.23310	4.22421	5.73341	4.23341
General Business and Public Utility Personal	4.30000	4.30000	5.80000	4.30000
Salem				
Residential/Agricultural Real	4.23624	3.41828	3.47321	0.87281
Commercial/Industrial and Public Utility Real	4.45512	3.68565	3.76909	1.16254
General Business and Public Utility Personal	4.60000	4.10000	4.10000	1.50000
Struthers				
Residential/Agricultural Real	4.00000	4.00000	4.00000	4.00000
Commercial/Industrial and Public Utility Real	4.00000	4.00000	4.00000	4.00000
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Youngstown				
Residential/Agricultural Real	3.70000	3.70000	3.70000	3.70000
Commercial/Industrial and Public Utility Real	3.70000	3.70000	3.70000	3.70000
General Business and Public Utility Personal	3.70000	3.70000	3.70000	3.70000

2002	2001	2000	1999	1998	1997
\$0.76674	\$0.76616	\$0.76592	\$0.91561	\$0.91530	\$0.91499
0.84555	0.83758	0.83758	1.00000	1.00000	1.00000
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
6.75979	5.00550	5.15395	6.09285	6.09091	6.18897
7.49995	5.83546	5.98546	7.07829	7.05091	7.13840
9.60000	8.60000	8.75000	8.75000	8.75000	8.85000
\$8.85979	\$7.10550	\$7.25395	\$8.19285	\$8.19091	\$8.28897
9.59995	7.93546	8.08546	9.17829	9.15091	9.23840
11.70000	10.70000	10.85000	10.85000	10.85000	10.95000

\$3.30000	\$3.30000	\$3.30000	\$3.30000	\$3.30000	\$3.30000
3.30000	3.30000	3.30000	3.30000	3.30000	3.30000
3.30000	3.30000	3.30000	3.30000	3.30000	3.30000

3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000

4.00000	3.75000	4.15000	4.50000	4.80000	5.00000
4.00000	3.75000	4.15000	4.50000	4.80000	5.00000
4.00000	3.75000	4.15000	4.50000	4.80000	5.00000

4.14776	4.28413	4.28508	2.80000	2.80000	2.80000
4.23341	4.23029	4.21488	2.80000	2.80000	2.80000
4.30000	4.30000	4.30000	2.80000	2.80000	2.80000

0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000

3.70000	3.70000	3.70000	3.70000	3.70000	3.70000
3.70000	3.70000	3.70000	3.70000	3.70000	3.70000
3.70000	3.70000	3.70000	3.70000	3.70000	3.70000

(continued)

Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Villages				
Beloit				
Residential/Agricultural Real	\$10.78926	\$14.51225	\$14.51225	\$11.54070
Commercial/Industrial and Public Utility Real	10.74050	14.77047	14.77047	11.69939
General Business and Public Utility Personal	16.00000	16.00000	16.00000	16.00000
Craig Beach				
Residential/Agricultural Real	6.75674	8.20000	6.70000	6.70000
Commercial/Industrial and Public Utility Real	7.62140	8.20000	6.70000	6.70000
General Business and Public Utility Personal	8.20000	8.20000	6.70000	6.70000
Lowellville				
Residential/Agricultural Real	5.12268	5.52903	5.51580	5.51580
Commercial/Industrial and Public Utility Real	5.86028	6.17757	6.16770	6.16770
General Business and Public Utility Personal	8.00000	8.00000	8.00000	8.00000
New Middletown				
Residential/Agricultural Real	11.19985	12.40000	12.40000	10.84095
Commercial/Industrial and Public Utility Real	11.64116	12.40000	12.40000	10.98055
General Business and Public Utility Personal	12.40000	12.40000	12.40000	11.40000
Poland				
Residential/Agricultural Real	7.19164	7.60000	7.60000	7.29456
Commercial/Industrial and Public Utility Real	6.89673	7.60000	7.60000	7.20160
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Sebring				
Residential/Agricultural Real	5.88957	7.49593	7.49481	7.49481
Commercial/Industrial and Public Utility Real	6.94082	7.82684	7.82684	7.82684
General Business and Public Utility Personal	7.40000	8.40000	8.40000	8.40000
Washingtonville				
Residential/Agricultural Real	12.17231	12.77363	13.81860	10.81860
Commercial/Industrial and Public Utility Real	14.05021	14.61985	14.45465	11.45465
General Business and Public Utility Personal	19.70000	19.70000	19.70000	16.70000
Townships				
Austintown				
Residential/Agricultural Real	9.67732	10.70355	10.70223	10.70176
Commercial/Industrial and Public Utility Real	11.42883	12.69699	12.64964	12.64950
General Business and Public Utility Personal	18.10000	18.10000	18.10000	18.10000
Beaver				
Residential/Agricultural Real	10.75450	12.04113	12.03971	12.03971
Commercial/Industrial and Public Utility Real	10.80416	12.16250	12.11738	12.11738
General Business and Public Utility Personal	15.40000	15.40000	15.40000	15.40000
Berlin				
Residential/Agricultural Real	5.22048	5.80000	5.88356	5.88311
Commercial/Industrial and Public Utility Real	5.48140	5.80000	6.65896	6.65896
General Business and Public Utility Personal	5.80000	5.80000	7.50000	7.50000

2002	2001	2000	1999	1998	1997
\$11.53472	\$11.53472	\$11.53472	\$14.43202	\$14.43202	\$14.43202
11.69939	11.69939	11.69938	14.67320	14.67320	14.67320
16.00000	16.00000	16.00000	16.30000	16.30000	16.30000
6.70000	4.93600	4.93600	5.61469	5.61416	5.61416
6.70000	4.95253	4.95253	5.92889	5.92889	5.92889
6.70000	7.20000	7.20000	7.20000	7.20000	7.20000
5.51580	5.51580	5.51580	5.96968	5.96968	5.96968
6.16770	6.16770	6.16770	6.24978	6.24978	6.24978
8.00000	8.00000	8.00000	8.00000	8.00000	8.00000
10.84040	9.08577	9.08577	10.50419	7.50419	7.50419
10.95197	9.96045	9.96045	11.20000	8.20000	8.20000
11.40000	11.20000	11.20000	11.20000	8.20000	8.20000
7.29140	7.28998	6.50835	7.26653	6.47856	6.47651
7.19897	7.19301	6.54182	7.60000	7.34947	7.34384
7.60000	7.60000	7.60000	7.60000	7.60000	7.60000
6.73055	6.72958	6.72958	8.03967	8.03943	5.03891
7.41416	7.41416	7.41416	8.13417	8.13417	5.13417
8.40000	8.40000	8.40000	8.40000	8.40000	5.40000
10.80585	11.30380	11.30380	12.55665	13.52347	13.52464
11.45465	11.45465	11.45465	11.91647	12.65682	12.65682
16.70000	16.70000	16.70000	16.70000	16.70000	16.70000
10.69921	10.69743	9.69686	11.29072	11.29072	11.29035
12.49120	12.16454	11.16454	13.22423	13.17951	13.17951
18.10000	18.10000	17.10000	17.10000	17.10000	17.10000
12.02309	10.69590	8.46410	10.08819	8.58819	8.58093
12.11736	10.96891	8.76035	10.75378	9.25241	9.25241
15.40000	15.40000	14.30000	14.30000	12.80000	12.80000
5.87460	5.87422	5.87422	6.56684	6.56642	6.56642
6.65896	6.65896	6.65896	7.15090	7.15090	7.15090
7.50000	7.50000	7.50000	7.50000	7.50000	7.50000

(continued)

Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Boardman				
Residential/Agricultural Real	\$8.56697	\$9.07231	\$9.06769	\$9.06392
Commercial/Industrial and Public Utility Real	9.17310	9.61250	9.58098	9.58098
General Business and Public Utility Personal	15.05000	15.05000	15.05000	15.05000
Canfield				
Residential/Agricultural Real	2.69979	2.70449	2.70442	2.70440
Commercial/Industrial and Public Utility Real	2.71720	2.72235	2.72228	2.72228
General Business and Public Utility Personal	2.75000	2.75000	2.75000	2.75000
Coitsville				
Residential/Agricultural Real	10.66157	13.55271	13.54156	13.54102
Commercial/Industrial and Public Utility Real	11.78045	12.37716	12.37716	12.37716
General Business and Public Utility Personal	19.50000	19.50000	19.50000	19.50000
Ellsworth				
Residential/Agricultural Real	4.09293	4.41923	4.41832	4.41921
Commercial/Industrial and Public Utility Real	4.30444	4.51098	4.51098	4.51098
General Business and Public Utility Personal	4.70000	4.70000	4.70000	4.70000
Fairfield				
Residential/Agricultural Real	1.85372	1.88314	2.00000	2.00000
Commercial/Industrial and Public Utility Real	1.94113	1.93327	2.00000	2.00000
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
Goshen				
Residential/Agricultural Real	9.18288	10.59539	10.59516	10.59460
Commercial/Industrial and Public Utility Real	9.79515	10.66283	10.66303	10.66303
General Business and Public Utility Personal	11.00000	11.00000	11.00000	11.00000
Green				
Residential/Agricultural Real	6.98889	5.38891	5.38884	5.38865
Commercial/Industrial and Public Utility Real	7.44689	5.69683	5.69683	5.69683
General Business and Public Utility Personal	8.60000	6.50000	6.50000	6.50000
Jackson				
Residential/Agricultural Real	5.32188	5.88177	5.88127	5.86572
Commercial/Industrial and Public Utility Real	5.56940	5.75886	5.75886	5.75886
General Business and Public Utility Personal	8.95000	8.95000	8.95000	8.95000
Milton				
Residential/Agricultural Real	5.53095	7.13220	7.13063	7.13092
Commercial/Industrial and Public Utility Real	6.63634	6.93475	6.92488	6.92488
General Business and Public Utility Personal	9.20000	9.20000	9.20000	9.20000
Perry				
Residential/Agricultural Real	0.20000	0.20000	0.20000	0.00000
Commercial/Industrial and Public Utility Real	0.20000	0.20000	0.20000	0.00000
General Business and Public Utility Personal	0.20000	0.20000	0.20000	0.00000
Poland				
Residential/Agricultural Real	4.94329	5.23122	5.22868	5.22668
Commercial/Industrial and Public Utility Real	5.70837	6.13822	6.13822	6.13822
General Business and Public Utility Personal	9.00000	9.00000	9.00000	9.00000

2002	2001	2000	1999	1998	1997
\$9.05725	\$9.04887	\$9.04481	\$10.13891	\$10.13680	\$10.13258
9.52045	9.49272	9.49272	10.70639	10.65340	10.65340
15.05000	15.05000	15.05000	15.05000	15.05000	15.05000
2.70431	2.70423	2.70420	2.71326	2.71311	2.71301
2.72161	2.72161	2.72161	2.74028	2.74028	2.74028
2.75000	2.75000	2.75000	2.75000	2.75000	2.75000
13.48270	13.47444	13.46696	16.13670	16.13525	16.13525
12.36966	12.36966	12.36966	16.38941	16.38941	16.38941
19.50000	19.50000	19.50000	19.50000	19.50000	19.50000
3.50120	3.50069	3.50059	3.81116	3.81116	3.80965
3.44228	3.44228	3.44228	3.73183	3.73183	3.73183
4.70000	4.70000	4.70000	4.70000	4.70000	4.70000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
10.58816	9.16489	8.55932	10.47092	10.46647	10.46647
10.66300	9.68495	9.26876	10.83722	10.83722	10.83722
11.00000	11.00000	11.00000	11.00000	11.00000	11.00000
5.38015	5.37901	4.56165	5.18648	5.18629	5.18629
5.69659	5.69659	5.06995	5.39041	5.39041	5.39041
6.50000	6.50000	6.50000	6.50000	6.50000	6.50000
7.34940	7.34940	7.34518	9.07252	9.07252	7.07125
7.35362	7.32701	7.32701	8.60314	8.60314	6.60314
10.95000	10.95000	10.95000	10.95000	10.95000	8.95000
7.12602	7.12602	5.12602	5.95862	5.95862	5.95862
6.92488	6.89699	4.89699	6.40745	6.40745	6.40745
9.20000	9.20000	7.20000	7.20000	7.20000	7.20000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.22297	5.22049	5.21945	5.86814	5.86763	5.86731
6.12275	6.12275	6.12275	7.22598	7.22598	7.22598
9.00000	9.00000	9.00000	9.00000	9.00000	9.00000

(continued)

Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Smith				
Residential/Agricultural Real	\$6.98653	\$8.88769	\$8.88769	\$8.88811
Commercial/Industrial and Public Utility Real	9.72494	10.43769	10.43769	10.43769
General Business and Public Utility Personal	12.80000	12.80000	12.80000	12.80000
Springfield				
Residential/Agricultural Real	10.32529	9.63520	9.63392	9.63214
Commercial/Industrial and Public Utility Real	10.90135	9.95117	9.95117	9.95117
General Business and Public Utility Personal	16.40000	14.40000	14.40000	14.40000
Special Districts				
Boardman Township Park				
Residential/Agricultural Real	0.56777	0.60705	0.60669	0.60640
Commercial/Industrial and Public Utility Real	0.59334	0.62607	0.62372	0.62372
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
Cardinal Joint Fire District				
Residential/Agricultural Real	2.21265	2.36797	2.36685	2.36656
Commercial/Industrial and Public Utility Real	2.25925	2.47906	2.47832	2.47832
General Business and Public Utility Personal	3.15000	3.15000	3.15000	3.15000
Mill Creek Park Metro District				
Residential/Agricultural Real	1.54961	1.75000	1.75000	1.75000
Commercial/Industrial and Public Utility Real	1.62119	1.75000	1.75000	1.75000
General Business and Public Utility Personal	1.75000	1.75000	1.75000	1.75000
Western Reserve Joint Fire District				
Residential/Agricultural Real	1.68497	1.84636	1.84487	1.84342
Commercial/Industrial and Public Utility Real	1.79068	2.03054	2.03054	2.03054
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Western Reserve Transit Authority				
Residential/Agricultural Real	3.62916	3.96078	3.95723	3.95635
Commercial/Industrial and Public Utility Real	1.40858	4.52984	4.42193	4.42193
General Business and Public Utility Personal	5.00000	5.00000	5.00000	5.00000
Joint Vocational School				
Mahoning County Career and Technical Center				
Residential/Agricultural Real	2.00000	2.00085	2.00387	2.00324
Commercial/Industrial and Public Utility Real	2.00000	2.04402	2.03781	2.03770
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Schools				
Alliance City				
Residential/Agricultural Real	32.26557	33.47760	26.07709	26.86547
Commercial/Industrial and Public Utility Real	41.88222	43.04137	35.73940	38.33215
General Business and Public Utility Personal	60.30000	61.50000	54.10000	54.40000
Austintown Local				
Residential/Agricultural Real	30.90495	33.59637	33.59238	30.69096
Commercial/Industrial and Public Utility Real	36.33704	39.76469	39.62196	36.72154
General Business and Public Utility Personal	57.50000	57.50000	57.50000	54.60000

2002	2001	2000	1999	1998	1997
\$8.84483	\$8.84483	\$8.84483	\$7.04701	\$7.04094	\$7.04094
10.43718	10.43718	10.43718	7.65433	7.65433	7.65433
12.80000	12.80000	12.80000	8.90000	8.90000	8.90000
9.60712	9.60691	8.68307	10.03989	10.03923	8.03923
9.89437	9.88755	8.95543	10.63024	10.63024	8.63024
14.40000	14.40000	14.40000	14.40000	14.40000	12.40000
0.60588	0.60523	0.60492	0.68997	0.68981	0.68948
0.61921	0.61715	0.61715	0.70755	0.70467	0.70467
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
2.36492	2.36357	1.11296	1.29942	1.29762	1.29643
2.47168	2.46685	1.21685	1.62872	1.62872	1.62872
3.15000	3.15000	1.90000	1.90000	1.90000	1.90000
1.75000	1.18599	1.18561	1.41732	1.41684	1.41636
1.75000	1.34088	1.34088	1.60090	1.59325	1.58975
1.75000	1.90000	1.90000	1.90000	1.90000	1.90000
1.84107	1.83964	1.83884	2.20366	1.20353	1.20333
2.02491	2.02161	2.02161	2.55228	1.55228	1.54992
2.80000	2.80000	2.80000	2.80000	1.80000	1.80000
3.95417	3.95319	3.95237	4.59273	4.59166	4.59142
4.39026	4.35567	4.35567	4.95599	4.95124	4.92056
5.00000	5.00000	5.00000	5.00000	5.00000	5.00000
2.00000	2.00050	2.00000	2.00000	2.00069	2.00000
2.02014	2.00000	2.00000	2.02047	2.01157	2.01138
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
26.85779	26.89184	30.63344	26.67884	27.13181	32.28479
38.06027	37.70483	39.12216	36.02546	35.54779	42.27860
54.40000	54.40000	54.60000	50.40000	50.70000	50.70000
30.68334	30.67799	30.67625	35.40654	35.40654	34.40544
36.24447	35.26126	35.26126	41.44307	41.30887	41.30887
54.60000	54.60000	54.60000	54.60000	54.60000	54.60000

(continued)

Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Boardman Local				
Residential/Agricultural Real	\$32.02342	\$33.95307	\$33.93684	\$28.02429
Commercial/Industrial and Public Utility Real	35.21690	37.13738	37.03440	31.13440
General Business and Public Utility Personal	53.85000	53.90000	53.90000	48.00000
Campbell City				
Residential/Agricultural Real	38.20272	38.57105	38.56392	37.86392
Commercial/Industrial and Public Utility Real	39.39909	39.65558	39.10040	38.40040
General Business and Public Utility Personal	42.00000	42.15000	42.15000	41.45000
Canfield Local				
Residential/Agricultural Real	33.27418	34.41837	34.40366	34.44997
Commercial/Industrial and Public Utility Real	34.07765	35.90382	35.89268	35.94268
General Business and Public Utility Personal	56.80000	56.20000	56.20000	56.25000
Columbiana Local				
Residential/Agricultural Real	25.63001	25.63001	25.69321	25.68836
Commercial/Industrial and Public Utility Real	25.63002	25.63002	25.87113	25.87113
General Business and Public Utility Personal	34.53000	34.53000	34.53000	34.53000
Hubbard Local				
Residential/Agricultural Real	31.25001	34.18680	34.20648	34.25636
Commercial/Industrial and Public Utility Real	35.30882	39.71054	39.65391	39.90317
General Business and Public Utility Personal	53.05000	54.20000	54.20000	54.25000
Jackson Milton Local				
Residential/Agricultural Real	31.61509	31.81799	31.81235	31.79096
Commercial/Industrial and Public Utility Real	31.67492	31.91951	31.89672	31.89672
General Business and Public Utility Personal	47.60000	47.65000	47.65000	47.65000
Leetonia Local				
Residential/Agricultural Real	29.86152	29.86483	31.57698	31.55351
Commercial/Industrial and Public Utility Real	30.47832	30.73801	33.57401	33.57401
General Business and Public Utility Personal	41.45600	41.45600	42.05600	42.05600
Lowellville Local				
Residential/Agricultural Real	27.77605	31.93766	31.88457	31.88457
Commercial/Industrial and Public Utility Real	36.35030	40.12100	40.01761	40.01761
General Business and Public Utility Personal	61.50000	61.50000	61.50000	61.50000
Poland Local				
Residential/Agricultural Real	36.27312	36.48529	36.47227	29.75895
Commercial/Industrial and Public Utility Real	36.27121	36.56410	36.52714	29.82714
General Business and Public Utility Personal	49.40000	49.50000	49.50000	42.80000
Sebring Local				
Residential/Agricultural Real	26.06224	31.28374	31.26865	31.26865
Commercial/Industrial and Public Utility Real	41.96074	43.34496	43.34496	43.34496
General Business and Public Utility Personal	59.30000	59.30000	59.30000	59.30000
South Range Local				
Residential/Agricultural Real	36.45002	37.94625	32.26829	32.36778
Commercial/Industrial and Public Utility Real	36.45001	38.15324	32.36447	32.46447
General Business and Public Utility Personal	55.25000	56.65000	51.45000	51.55000

2002	2001	2000	1999	1998	1997
\$28.00148	\$28.02776	\$28.01877	\$31.84832	\$31.99246	\$32.13011
30.95213	30.90477	30.90477	35.22205	35.16959	35.31959
48.00000	48.05000	48.05000	48.70000	48.85000	49.00000
37.79833	37.45002	37.20002	35.80151	35.90151	35.90001
38.31956	37.78911	37.53911	37.49886	37.59886	37.48481
41.45000	41.15000	40.90000	39.50000	39.60000	39.60000
28.62443	28.60146	28.58889	32.22757	29.85140	29.93249
30.04238	29.96903	29.96903	36.93133	34.58133	34.68133
50.45000	50.45000	50.45000	51.00000	48.65000	48.75000
33.16485	33.00793	34.20841	35.71316	35.86913	34.56752
33.55091	33.27872	34.27298	35.79083	35.95379	34.68395
42.83000	42.60000	43.80000	45.26000	45.80000	46.50000
35.10707	28.97707	29.01224	34.36500	34.46413	34.43413
40.00317	33.86201	33.84699	39.51212	39.61212	39.58212
54.35000	48.22000	48.26000	49.60000	49.70000	49.67000
32.14457	32.34457	32.63900	35.38587	26.23550	26.23401
32.19398	32.29569	32.59569	35.33297	26.18297	26.18297
48.00000	48.20000	48.50000	51.10000	41.95000	41.95000
32.73537	35.51039	35.45601	37.05601	34.00706	34.00001
34.77401	35.45602	35.45602	37.05601	34.00001	34.00002
43.25600	43.95600	43.95600	45.55600	42.50000	42.50000
31.85086	31.81119	31.88582	31.30626	31.30626	31.30626
40.01761	40.01761	40.11761	37.27778	37.27778	37.27778
61.50000	61.50000	61.60000	55.90000	55.90000	55.90000
29.83944	29.97974	30.07211	31.99644	32.34469	31.94260
29.80877	29.95055	30.05055	32.04127	32.39127	31.98309
42.90000	43.05000	43.15000	44.95000	45.30000	44.90000
31.26601	31.26063	31.26063	38.56765	34.96448	34.95761
43.34496	43.34496	43.34496	48.46474	44.86474	44.86474
59.30000	59.30000	59.30000	59.30000	55.70000	55.70000
32.44114	32.62359	32.87359	36.18962	36.83897	37.23643
32.61374	32.81374	33.06374	39.66337	40.30731	40.70731
51.70000	51.90000	52.15000	54.75000	55.40000	55.80000

(continued)

Mahoning County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Springfield Local				
Residential/Agricultural Real	\$24.50000	\$24.78710	\$24.78380	\$24.77865
Commercial/Industrial and Public Utility Real	24.50002	24.82443	24.82443	24.77577
General Business and Public Utility Personal	37.00000	37.00000	37.00000	37.00000
Struthers City				
Residential/Agricultural Real	30.84855	36.73533	37.73470	38.27295
Commercial/Industrial and Public Utility Real	41.67399	46.41766	47.33117	48.20225
General Business and Public Utility Personal	58.00000	59.90000	60.90000	62.20000
Weathersfield Local				
Residential/Agricultural Real	31.40001	32.85996	27.96598	27.86303
Commercial/Industrial and Public Utility Real	37.15215	39.31373	34.50037	34.40037
General Business and Public Utility Personal	55.90000	55.90000	51.00000	50.90000
West Branch Local				
Residential/Agricultural Real	24.25306	24.30971	24.38509	24.39784
Commercial/Industrial and Public Utility Real	24.28457	24.32928	24.34974	24.35066
General Business and Public Utility Personal	34.35000	34.35000	34.35000	34.35000
Western Reserve Local				
Residential/Agricultural Real	33.64492	35.02979	29.41927	29.41890
Commercial/Industrial and Public Utility Real	33.81266	35.03042	29.43042	29.43042
General Business and Public Utility Personal	47.50000	48.55000	42.95000	42.95000
Youngstown City				
Residential/Agricultural Real	35.01774	37.79512	37.76945	37.76342
Commercial/Industrial and Public Utility Real	45.57144	46.62996	45.73964	45.73964
General Business and Public Utility Personal	51.00000	51.00000	51.00000	51.00000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Mahoning County Auditor

2002	2001	2000	1999	1998	1997
\$24.71524	\$24.71470	\$24.71470	\$31.10002	\$26.10002	\$26.10002
24.60535	24.59124	24.59124	31.10001	26.79076	26.79076
37.00000	37.00000	37.00000	39.60000	39.60000	39.60000
38.25895	38.24785	38.24785	40.10932	40.10932	40.10633
47.78750	47.78750	47.78750	51.30935	51.27466	51.27466
62.20000	62.20000	62.20000	59.10000	59.10000	59.10000
29.04062	28.71062	27.13295	31.20079	32.26079	32.05079
34.10045	33.77045	32.20045	36.45103	37.51103	37.30103
50.60000	50.27000	48.70000	49.25000	50.31000	50.10000
24.47210	24.50002	20.00002	20.00002	25.85086	25.85002
24.50002	24.50002	20.00002	20.00002	25.85002	25.85002
34.50000	34.50000	30.00000	30.00000	35.85000	35.85000
29.52416	29.46912	29.81832	30.85904	31.55825	31.85002
29.58042	29.53042	29.88042	31.65511	32.35511	32.65511
43.10000	43.05000	43.40000	45.05000	45.75000	46.05000
37.74236	37.73355	33.32529	38.15270	38.13890	38.13608
45.47829	45.19340	40.79340	45.89217	45.82603	45.40025
51.00000	51.00000	46.60000	46.60000	46.60000	46.60000

Mahoning County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)
2006	\$36,518,617	\$35,466,465	97.12 %	\$1,203,925	\$36,670,390
2005	33,108,931	32,277,064	97.49	1,334,514	33,611,578
2004	31,589,718	29,953,366	94.82	1,640,387	31,593,753
2003	31,194,850	29,776,282	95.45	1,684,827	31,461,109
2002	30,620,624	28,872,375	94.29	1,304,814	30,177,189
2001	25,074,538	23,973,692	95.61	962,339	24,936,031
2000	25,268,305	24,343,889	96.34	810,332	25,154,221
1999	23,821,465	22,955,370	96.36	807,765	23,763,135
1998	23,179,721	22,353,347	96.43	675,135	23,028,482
1997	22,797,230	22,093,950	96.92	535,821	22,629,771

(1) Includes state reimbursements of homestead and rollback exemptions.

(2) Information prior to 2000 is not available

Note: The County does not maintain delinquency information by tax year.

Source: Mahoning County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes to Current Tax Levy
100.42 %	\$2,863,997	7.84 %
101.52	2,505,669	7.57
100.01	2,822,575	8.94
100.85	5,698,381	18.27
98.55	7,147,775	23.34
99.45	5,472,242	21.82
99.55	5,467,821	21.64
99.76	n/a	n/a
99.35	n/a	n/a
99.27	n/a	n/a

Mahoning County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections
2006	\$3,042,362	\$2,871,184	94.37 %	\$179,707	\$3,050,891
2005	3,895,982	3,636,145	93.33	388,400	4,024,545
2004	3,737,056	3,465,526	92.73	178,364	3,643,890
2003	3,804,982	3,679,985	96.71	316,017	3,996,002
2002	3,767,959	3,099,045	82.25	231,243	3,330,288
2001	3,640,605	3,418,239	93.89	389,845	3,808,084
2000	3,516,470	3,312,731	94.21	133,062	3,445,793
1999	3,314,246	3,187,275	96.17	n/a	3,187,275
1998	3,339,028	3,137,540	93.97	n/a	3,137,540
1997	3,366,358	3,602,120	107.00	n/a	3,602,120

(1) Information prior to 2000 is not available

Source: Mahoning County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
100.28 %	\$1,724,464	56.68 %
103.30	1,598,069	41.02
97.51	1,723,136	46.11
105.02	1,522,191	40.01
88.38	3,334,030	88.48
104.60	2,877,543	79.04
97.99	2,712,880	77.15
96.17	2,802,467	84.56
93.97	2,711,131	81.20
107.00	2,532,516	75.23

Mahoning County, Ohio
Principal Real Property Taxpayers
2006 and 2001

			2006	
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation		
DeBartolo Capital Partnership	\$15,706,990	0.41%		
GS Boardman LLC (Lowes)	11,400,380	0.30		
Boardman Plaza LLC	6,736,390	0.18		
Cope Methodist Home	5,054,750	0.13		
Handel and Monus	4,423,670	0.12		
Jackson Acquisition Corporation	4,358,760	0.11		
P & S Equities Inc.	4,093,570	0.11		
Equity Industrial Partners	3,858,230	0.10		
Austintown Plaza LTD.	3,830,870	0.10		
Cocca Development LTD.	3,003,080	0.08		
Total	\$62,466,690	1.64%		
Total Real Assessed Valuation	\$3,818,181,060			

			2001	
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation		
CCA Prison	\$23,558,120	0.75%		
DeBartolo Capital Partnership	15,901,810	0.50		
GSBC Inc.	10,583,450	0.34		
Simon Capital LTD. Partnership	8,329,990	0.26		
P & S Equities Inc.	6,152,760	0.19		
Jackson Acquisition Corporation	4,684,650	0.15		
Cope Methodist Home	4,057,310	0.13		
CTW Development Corporation	4,027,890	0.13		
Brandywine Apartments	3,891,160	0.12		
Boardman Hotel LLC	2,905,950	0.09		
Total	\$84,093,090	2.66%		
Total Real Assessed Valuation	\$3,157,920,850			

NOTE: Property Assessed at 35% of Fair Market Value

(1) Information prior to 2001 is not available

Source: Mahoning County Auditor

Mahoning County, Ohio
Principal Personal Property Taxpayers
2006 and 2001

2006		
Taxpayer	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
V & M Star	\$23,478,090	13.66%
Tamarkin	4,893,270	2.85
Astro Shapes, Inc.	3,977,070	2.31
Youngstown Buick Pontiac	3,939,130	2.29
Parker Hannifan	3,644,650	2.12
Exal Corporation	3,602,420	2.10
Hynes Industries, Inc.	3,244,630	1.89
Federated Retail Holdings	2,822,130	1.64
Wal Mart Stores East LP	2,664,230	1.55
LB Industries	2,206,570	1.28
Total	\$54,472,190	31.70%
Total Personal Property Assessed Valuation	\$171,852,591	
2001		
Taxpayer	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
North Star Steel Company	\$20,910,420	5.71%
Parker Hannifan	6,406,150	1.75
Youngstown Buick Pontiac	4,404,840	1.20
Tamarkin	4,303,500	1.17
Astro Shapes, Inc.	3,808,240	1.04
OH&R Special Steels Company	3,390,080	0.93
May Department Stores	3,292,130	0.90
Hynes Industries	3,262,500	0.89
Calex Corporation	2,638,290	0.72
Rubbermaid Inc.	2,548,490	0.70
Total	\$54,964,640	15.00%
Total Personal Property Assessed Valuation	\$366,340,570	

NOTE: Property Assessed at 25 percent for everything except inventories, which are assessed at 18.75 percent.

(1) Information prior to 2001 is not available

Source: Mahoning County Auditor

Mahoning County, Ohio
Principal Public Utility Property Taxpayers
2006 and 2001

2006		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$75,597,800	40.64%
Ohio Bell Telephone Company	25,449,920	13.68
American Transmissions Systems, Inc.	16,895,190	9.08
East Ohio Gas	14,230,980	7.65
Aqua Ohio	13,409,560	7.21
Dobson Cellular System	13,234,040	7.11
Norfolk Southern Combined Railroad	4,603,310	2.47
Youngstown-Warren MSA	3,622,430	1.95
CSX Transportation, Inc.	2,279,990	1.23
Sprint Communications, Inc.	1,282,620	0.69
Total	<u>\$170,605,840</u>	<u>82.46%</u>
Total Public Utility Assessed Valuation	<u>\$186,010,920</u>	

2001		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$73,126,730	40.63%
Ohio Bell Telephone Company	32,722,160	18.18
American Transmissions Systems, Inc.	21,053,670	11.70
Consumers Ohio Water Company	12,254,040	6.81
East Ohio Gas	12,247,280	6.81
Norfolk Southern Combined Railroad	4,077,620	2.27
Youngstown-Warren MSA	3,791,840	2.11
Sygnnet Communications	3,525,890	1.96
CSX Transportation, Inc.	2,365,080	1.31
United Telephone Company of Ohio	1,672,130	0.93
Total	<u>\$166,836,440</u>	<u>92.71%</u>
Total Public Utility Assessed Valuation	<u>\$179,963,890</u>	

NOTE: Property Assessed from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

(1) Information prior to 2001 is not available

Source: Mahoning County Auditor

Mahoning County, Ohio
*Ratio of General Bonded Debt to Estimated True
 Values of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)	Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
2006	251,026	\$9,592,056,312	\$40,100,148	0.42%	\$159.74
2005	254,274	9,671,290,301	33,379,098	0.35	131.27
2004	244,449	8,881,204,611	40,482,438	0.46	165.61
2003	251,660	8,783,047,552	26,029,840	0.30	103.43
2002	253,308	8,665,230,688	31,400,266	0.36	123.96
2001	254,958	8,621,389,100	36,504,777	0.42	143.18
2000	257,555	8,496,029,921	41,525,987	0.49	161.23
1999	252,597	8,313,683,953	36,451,282	0.44	144.31
1998	255,165	7,122,828,715	39,710,891	0.56	155.63
1997	257,489	7,007,080,807	42,759,813	0.61	166.06

(1) Includes only general obligation bonds.

Source: 1997 - 1999 Population Estimated by US Census Bureau
 2000 - 2006 Census

Source: Mahoning County Auditor

Mahoning County, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

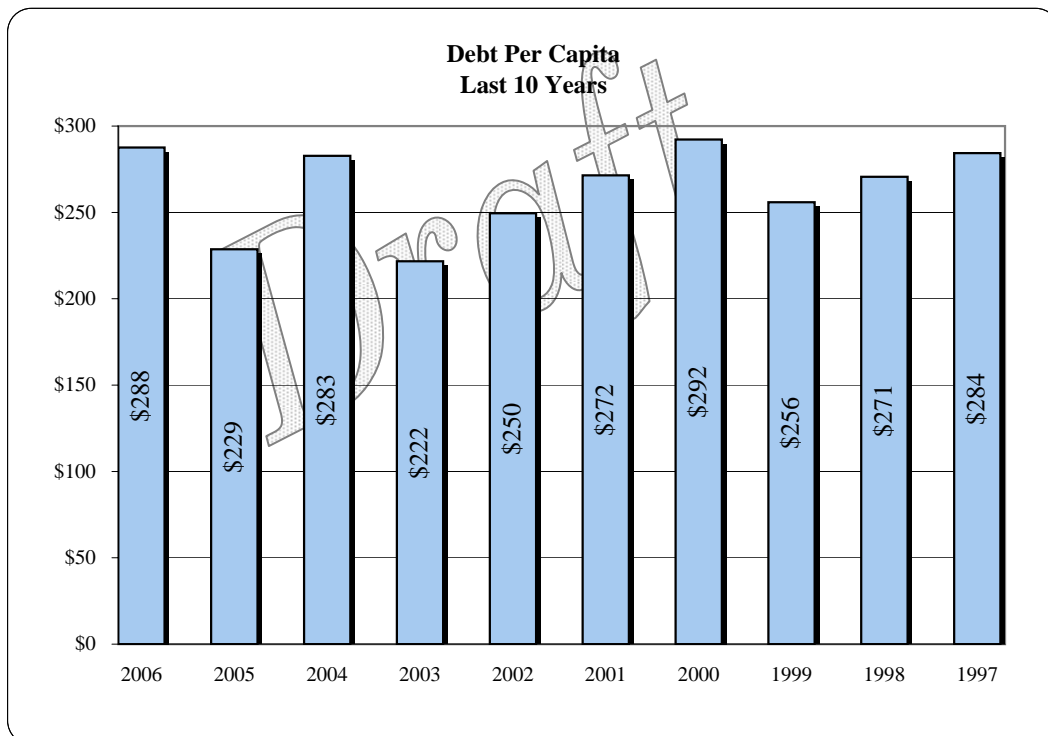
Year	Governmental Activities				Business-	
	General Obligation Bonds	Long-Term Notes	Bond Anticipation Notes	Revenue Bonds	General Obligation Bonds	Special Assessment Bonds
2006	\$40,100,148	\$466,892	\$1,462,903	\$7,215,000	\$4,504	\$466,087
2005	33,379,098	502,390	0	7,650,000	150,963	944,937
2004	40,482,438	1,806,400	0	8,065,000	292,382	1,405,177
2003	26,029,840	1,052,363	0	8,460,000	283,059	1,387,102
2002	31,400,266	1,107,615	0	8,840,000	363,348	1,641,387
2001	36,504,777	762,465	0	9,205,000	437,894	1,877,330
2000	41,525,987	793,159	0	9,555,000	507,532	2,096,481
1999	36,451,282	822,974	0	9,550,000	571,429	2,297,289
1998	39,710,891	853,924	0	9,755,000	631,119	2,487,990
1997	42,759,813	1,007,054	0	9,950,000	686,603	2,668,584

(1) Personal Income and population are located on S44

Source: Mahoning County Auditor

Type Activities

OWDA Loans	OPWC Loans	Bond Anticipation Notes	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$12,063,984	\$1,875,078	\$8,537,097	\$72,191,693	1.38%	\$288
13,576,505	1,936,496	0	58,140,389	1.10	229
14,984,905	2,092,915	0	69,129,217	1.36	283
16,361,591	2,217,364	0	55,791,319	1.07	222
17,667,884	2,180,272	0	63,200,772	1.20	250
18,087,113	2,347,246	0	69,221,825	1.30	272
18,271,897	2,514,220	0	75,264,276	1.40	292
12,259,721	2,681,194	0	64,633,889	1.36	256
12,777,268	2,848,169	0	69,064,361	1.44	271
13,415,333	2,726,194	0	73,213,581	1.51	284



Mahoning County, Ohio
Computation of Legal Debt Margin
Last Three Years(1)

	2006	
	<u>Total Debt Limit (2)</u>	<u>Total Unvoted Debt Limit (3)</u>
Assessed Value of County	\$4,176,044,571	\$4,176,044,571
Debt Limitation	102,901,114	41,760,446
Total Outstanding Debt:		
General Obligation Bonds	39,883,911	39,883,911
Special Assessment Bonds	466,087	466,087
Revenue Bonds	7,215,000	7,215,000
OWDA Loans	12,063,984	12,063,984
OPWC Loans	1,875,078	1,875,078
Long-Term Note	466,892	466,892
Notes	<u>10,000,000</u>	<u>10,000,000</u>
Total	<u>71,970,952</u>	<u>71,970,952</u>
Less Exemptions:		
General Obligation Bonds		
County Jail Facilities	11,317,628	11,317,628
Road and Bridge Improvements	2,245,599	2,245,599
Water System Improvement	4,504	4,504
Sewer	0	0
Special Assessment Bonds	466,087	466,087
Revenue Bonds	7,215,000	7,215,000
OWDA Loans	12,063,984	12,063,984
OPWC Loans	1,875,078	1,875,078
Notes	10,000,000	10,000,000
Amount Available in Debt Service Fund	<u>894,742</u>	<u>894,742</u>
Totals	46,082,622	46,082,622
Net Debt	<u>25,888,330</u>	<u>25,888,330</u>
Total Legal Debt Margin	<u>\$77,012,784</u>	<u>\$15,872,116</u>
Legal Debt Margin as a Percentage of the Debt Limit	74.84%	38.01%

(1) Information prior to 2004 is not available

(2) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	<u>96,901,114</u>
	<u>\$102,901,114</u>

(3) The Debt Limitation equals one percent of the assessed value

Source: Mahoning County Auditor

2005		2004	
Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
\$4,179,159,365	\$4,179,159,365	\$3,846,336,696	\$3,846,336,696
102,978,984	41,791,594	94,658,417	38,463,367
33,530,061	33,530,061	40,774,820	40,774,820
944,937	944,937	1,405,177	1,405,177
7,650,000	7,650,000	8,065,000	8,065,000
13,576,505	13,576,505	14,984,905	14,984,905
1,936,496	1,936,496	2,092,915	2,092,915
502,390	502,390	56,871	56,871
0	0	0	0
58,140,389	58,140,389	67,379,688	67,379,688
13,621,013	13,621,013	16,417,876	16,417,876
197,781	197,781	4,038,953	4,038,953
5,829	5,829	7,022	7,022
145,134	145,134	285,360	285,360
944,937	944,937	1,405,177	1,405,177
7,650,000	7,650,000	8,065,000	8,065,000
13,576,505	13,576,505	14,984,905	14,984,905
1,936,496	1,936,496	2,092,915	2,092,915
0	0	0	0
642,838	642,838	1,024,469	1,024,469
38,720,533	38,720,533	48,321,677	48,321,677
19,419,856	19,419,856	19,058,011	19,058,011
\$83,559,128	\$22,371,738	\$73,600,406	\$19,405,356
81.14%	53.53%	79.87%	50.45%
	\$3,000,000		\$3,000,000
	3,000,000		3,000,000
	96,978,984		88,658,417
	\$102,978,984		\$94,658,417

Mahoning County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2006

Political Subdivision	Governmental Activities Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Mahoning County			
General Obligation Bonds	\$40,100,148	100.00%	\$40,100,148
Long-term Notes	466,892	100.00	466,892
Bond Anticipation Notes	1,462,903	100.00	1,462,903
<i>Total Direct - Mahoning County</i>	<u>42,029,943</u>		<u>42,029,943</u>
Overlapping			
Cities Wholly Within the County	34,026,179	100.00	34,026,179
Townships Wholly Within County	1,232,755	100.00	1,232,755
Schools Wholly Within the County	108,699,698	100.00	108,699,698
West Branch LSD	7,689,999	54.04	4,155,675
Columbiana Exempted Village LSD	610,000	25.35	154,635
City of Columbiana	705,000	19.10	134,655
Weathersfield LSD	3,233,938	8.95	289,437
Leetonia Exempted Village LSD	1,325,000	7.00	92,750
Alliance CSD	9,544,990	5.15	491,567
Hubbard Exempted Village LSD	790,000	0.40	3,160
City of Alliance	2,677,194	0.30	8,032
City of Salem	2,924,822	0.09	2,632
<i>Total Overlapping</i>	<u>173,459,575</u>		<u>149,291,176</u>
<i>Totals</i>	<u><u>\$215,489,518</u></u>		<u><u>\$191,321,119</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County, by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2006.

Source: Mahoning County Auditor

Mahoning County, Ohio*Revenue Bond Coverage**Mahoning County Sewer**Last Ten Years*

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2006	\$20,439,043	\$14,981,457	\$5,457,586	\$435,000	\$391,066	\$826,066	6.61
2005	19,308,650	15,102,895	4,205,755	415,000	197,985	612,985	6.86
2004	18,514,421	14,017,580	4,496,841	395,000	427,724	822,724	5.47
2003	18,207,750	13,166,773	5,040,977	380,000	444,824	824,824	6.11
2002	18,327,421	12,808,056	5,519,365	365,000	461,249	826,249	6.68
2001	17,348,987	11,987,123	5,361,864	350,000	516,369	866,369	6.19
2000	16,228,417	12,131,263	4,097,154	225,000	707,475	932,475	4.39
1999	15,167,514	9,905,190	5,262,324	205,000	722,904	927,904	5.67
1998	14,411,554	8,586,731	5,824,823	195,000	737,155	932,155	6.25
1997	12,620,575	10,373,653	2,246,922	180,000	750,423	930,423	2.41

* Total operating expenses exclusive of depreciation.

** Includes principal and interest of revenue bonds only

Source: Mahoning County Auditor

Mahoning County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita (1)	Population Density (1) (Persons per Square Mile)	Employed (3)	Unemployed (3)
2006	251,026	\$5,225,106,190	\$20,815	620.6	112,200	7,400
2005	254,274	5,292,713,310	20,815	620.6	111,100	8,000
2004	244,449	5,088,205,935	20,815	620.6	109,400	8,300
2003	251,660	5,238,302,900	20,815	620.6	109,800	8,100
2002	253,308	5,272,606,020	20,815	620.6	109,800	8,200
2001	254,958	5,306,950,770	20,815	620.6	110,800	7,600
2000	257,555	5,361,007,325	20,815	620.6	114,000	5,700
1999	252,597	4,753,370,346	18,818	637.7	110,300	6,100
1998	255,165	4,801,694,970	18,818	637.7	110,800	7,000
1997	257,489	4,845,428,002	18,818	637.7	112,100	7,400

Source:

- (1) 1997 - 1999 Population Estimated by US Census Bureau
2000 - 2006 from the 2000 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Mahoning County Auditor

Unemployment Rate (3)			New Construction (4)		
County	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction
6.2%	5.4%	4.3%	\$45,786,450	\$21,447,620	\$67,234,070
6.7	5.5	4.6	43,556,320	22,916,110	66,472,430
7.1	5.9	5.1	41,620,400	21,474,530	63,094,930
6.9	5.7	5.4	38,598,070	17,766,870	56,364,940
6.9	5.6	5.7	45,815,030	23,610,940	69,425,970
6.4	5.1	5.4	45,520,730	23,199,500	68,720,230
4.7	3.5	3.7	48,555,780	19,335,920	67,891,700
5.3	3.9	3.7	38,062,170	35,203,370	73,265,540
5.9	4.0	4.0	34,236,410	34,662,350	68,898,760
6.2	4.2	4.4	42,034,580	18,374,850	60,409,430

Mahoning County, Ohio
County Employees by Function/Program
Last Two Years(1)

Function/Program	2006	2005
<i>Governmental Activities</i>		
General Government		
Legislative and Executive		
Administrative	2	1
Auditor	12	12
Board of Elections	14	17
Commissioners	8	8
Data Processing	10	9
Facilities Management	29	19
Microfilm	5	4
Office of Management and Budget	1	1
Personnel	2	1
Planning Commission	3	2
Purchasing	2	2
Real Estate	19	19
Recorder	10	10
Treasurer	12	12
Workers Compensation Retro Plan	1	1
Judicial		
Child Support Administration	75	77
Clerk of Courts	51	43
Common Pleas	35	32
County Courts	41	35
Domestic Relations	12	12
Jail Medical	1	1
Juvenile Court	115	94
Law Library	1	1
Municipal Courts	25	23
Probate	15	15
Prosecutor	54	51

(continued)

Mahoning County, Ohio
County Employees by Function/Program (continued)
Last Two Years(1)

Function/Program	2006	2005
Public Safety		
Board of Health	53	50
Building Regulations	8	6
Coroner	6	6
Emergency 911 Dispatch	20	18
Lead Based	8	7
Sheriff	232	222
Public Works		
Road and Bridge Engineering	104	102
Soil and Water Conservation	3	1
Solid Waste and Recycling	8	8
Health		
Child Health Services	116	101
Dog and Kennel	7	7
Drug and Alcohol Board	6	6
Mental Health and Recovery Board	7	5
Mental Retardation and Developmental Disabilities	255	252
Human Services		
Public Assistance	231	227
Soldiers Relief	4	4
Veteran Services	3	2
<i>Business-Type Activities</i>		
Sewer and Water Engineering	94	90
Total	1,720	1,616

Source: Mahoning County Auditor

Method: Using 1.0 for each full time employee at December 31.

(1) Information prior to 2005 is not available

Mahoning County, Ohio
Principal Employers
Current Year and Three Years Ago

2006		
Employer	Employees	Percentage of Total County Employment
HM Health Services	5,440	4.85%
Forum Health	5,000	4.46
Youngstown State University	2,105	1.88
Mahoning County	1,799	1.60
Youngstown City Schools	1,534	1.37
Infocision Management	1,071	0.95
City of Youngstown	839	0.75
U.S. Postal Service	768	0.68
Austintown Local Schools	764	0.68
Boardman Local Schools	650	0.58
Total	19,970	17.80%
Total Employment within the County	112,200	

2003 (1)		
Employer	Employees	Percentage of Total County Employment
HM Health Services	5,565	5.07%
Forum Health	5,500	5.01
Diocese of Youngstown	1,501	1.37
Mahoning County	1,501	1.37
U. S. Postal Service	1,501	1.37
Youngstown City Schools	1,501	1.37
Youngstown State University	1,501	1.37
Home Savings & Loan	667	0.61
City of Youngstown	501	0.46
Boardman Local Schools	500	0.46
Total	20,238	18.43%
Total Employment within the County	109,800	

Sources:

(1) Information prior to 2003 is not available

Mahoning County, Ohio
Capital Assets Statistics by Function/Program
Last Two Years (1)

	2006	2005
Governmental Activities		
General Government		
Legislative and Executive		
County Offices		
Vehicles	22	25
Real Estate Assessment		
Vehicles	2	2
Judicial		
County Offices		
Vehicles	9	12
Public Safety		
County Offices		
Vehicles	67	68
Sheriff's Grant		
Vehicles	11	10
Hazmat Operations-EMA		
Vehicles	5	8
Public Works		
County Engineer		
Vehicles	72	72
Sanitary Engineer		
Vehicles	49	42
Solid Waste		
Vehicles	2	4
Health Services		
Mental Retardation and Developmental Disabilities		
Vehicles	57	55
Dog and Kennel		
Vehicles	7	6
Human Services		
County Offices		
Vehicles	7	7
Public Assistance		
Vehicles	1	2

Source: Mahoning County Auditor

(1) Information prior to 2005 is not available

Mahoning County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2006	2005	2004	2003
Governmental Activities				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	175,894	176,724	195,480	181,121
Voter Turnout in November	96,027	79,685	131,938	63,368
Percentage of Voter Turnout	54.59%	45.09%	67.49%	34.99%
Recorder				
Deeds Issued	10,968	11,540	12,997	12,689
Mortgages Issued	14,742	16,169	34,667	54,436
Judicial				
Municipal Courts				
Boardman Court				
Traffic	6,098	5,323	4,503	7,372
Criminal	1,841	1,704	1,472	1,626
Civil	1,384	1,296	1,307	1,189
Sebring Court				
Traffic	3,820	2,923	2,412	2,491
Criminal	608	620	567	545
Civil	303	271	258	241
Austintown Court				
Traffic	9,074	8,464	7,277	11,213
Criminal	1,244	1,256	1,097	1,035
Civil	1,650	1,597	1,847	1,782
Canfield Court				
Traffic	4,558	3,954	4,767	6,812
Criminal	489	495	450	465
Civil	462	533	433	493
Common Pleas Courts Cases				
Civil	4,977	4,788	4,503	4,688
Criminal	1,446	1,282	1,642	1,639
Divorce	826	815	819	836
Domestic	760	777	700	728
Business-Type Activities				
Mahoning County Sewer				
Number of Customers on:				
Metered Rate	39,130	39,087	39,118	38,500
Non-Metered Rate	870	913	882	807
Mahoning County Water				
Number of Customers	1,259	1,048	1,024	997

Source: Mahoning County Auditor

2002	2001	2000	1999	1998	1997
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
13,084	12,029	12,022	11,801	11,367	10,942
45,154	39,271	32,563	40,918	42,904	31,933
7,494	7,669	6,630	6,910	6,096	5,505
1,516	1,406	1,471	1,431	1,605	1,925
1,161	852	860	867	983	881
2,263	2,154	2,056	2,431	2,328	1,749
438	506	436	430	394	399
247	178	205	155	166	192
13,615	12,595	12,518	12,418	11,470	10,748
1,238	1,202	1,220	1,347	1,479	1,447
1,382	1,358	1,189	1,134	1,271	962
7,696	6,349	7,101	7,807	6,896	7,010
435	375	327	376	271	350
400	349	370	248	335	287
4,118	3,461	3,382	3,093	2,985	3,576
1,252	1,400	1,294	1,172	1,131	1,077
859	932	916	974	1,012	1,046
767	761	771	663	563	580
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a

Mahoning County, Ohio

Miscellaneous Statistics

December 31, 2006

Date of Incorporation

March 1, 1846

County Seat

Youngstown, Ohio

Major Attractions

The Chevrolet Centre
The Butler Institute of American Art
The Youngstown Playhouse
Powers Auditorium
The Arms Museum
Oakland Center for the Arts
Stambaugh Auditorium
Mill Creek Metropolitan Park

Higher Education

Youngstown State University
ITT Technical Institute
Malone College

Hospitals

Humility of Mary Health Partners - Located in Youngstown and Boardman
Forum Health - Located in Youngstown and Boardman

Communications

5 Daily Newspapers:

The Vindicator
The Tribune Chronicle
The Morning Journal
The Salem
The Review

7 Weekly Newspapers:

Boardman News
Struthers Journal
Buckeye Review
Farm and Dairy
Senior News
The Town Crier
The Sebring Times

10 Radio Stations (5 locally owned):

WBBG/WRTK - 106.1
WFGT - 1500 AM
WRBP - 102 JAMZ
WYFM/FMY - 103
WYFX
WAKZ
WBBW
WHOT
WKBN
WQXK

3 Network Television Stations:

ABC - WYTV 33
NBC - WFMJ 21
CBS - TV 21 and FOX 17/62

1 Public Television Station:

PBS

Sources:

Mahoning County Auditors Office
Youngstown Warren Regional Chamber